

made with N. B. Stark & Co.,  
we will be pleased to  
Subscriptions for the  
- 7 %  
vertible Preferred Shares  
- OF THE  
AR REFINERIES, LIMITED,  
AT  
Common Stock Bonus of 35%  
the terms of the Prospectus  
Form, copies of which may  
from us.

CKINTOSH & CO.,  
established 1873.  
WILLIAM STREET, ST. JOHN  
Montreal Stock Exchange  
MONTREAL  
NEW GLASGOW.

76 1/2 The action of the directors in declar-  
8 1/2 ing 14 of 1 per cent. extra dividends  
57 1/2 on the preferred, on which some 35  
106 per cent. back dividends have accumu-  
13 1/2 lated was a distinct disappointment  
106 and in the minds of the room traders  
13 1/2 indicated that the financial interests  
106 which have sponsored the rise in Can-  
13 1/2 had changed their attitude on the gen-  
40 eral market. Later on there was a  
107 further wide decline in the Union  
39 Bag and Paper stocks on the an-  
11 1/2 nouncement that the directors had  
42 1/2 passed the quarterly dividend on the  
50 preferred. The Smelter and Lead  
180 1/2 stocks were weak and the steel stocks  
4 distinctly heavy. In short it looked as  
70 1/2 if the larger financial interests had  
8 1/2 withdrawn support and were not  
29 adverse to a liquidating movement  
8 1/2 even if they were not actively support-  
13 ing it. The condition of the money  
13 1/2 market is largely responsible for this  
13 1/2 attitude although many people argued  
13 1/2 that the recent court decision on U.  
13 1/2 P. merger had presented some very  
13 1/2 serious problems for solution.  
LALDAW & CO.

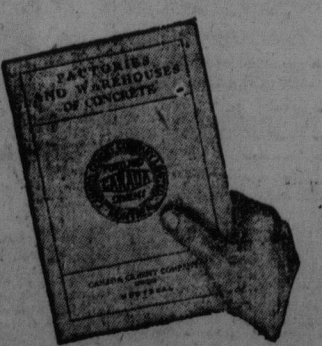
IN THE COURTS  
CIRCUIT COURT.  
The civil jury case of Ryder vs. The  
St. John Street Railway Company was  
continued in the circuit court all  
day yesterday before Mr. Justice Bar-  
ry. George Scott, James Lyons and  
Hazen McLean were examined yester-  
day afternoon. The last mentioned  
witness was on the stand when the  
court arose. Another session was held  
last evening when Mr. McLean's ex-  
amination was concluded. Adjourn-  
ment was then made until this morn-  
ing. D. Mullin, K. C. for the plaintiff  
and H. H. McLean, K. C. and Fred R.  
Taylor for the defendants.

to meet the  
factory just like  
end to build?

that it cost, what materials he  
satisfied he has been with his  
at him for an hour.

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that man and then find him too busy  
moving from the chair you're sitting in  
requesting a free copy of

uses of Concrete"



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ITY MANAGER,  
TY COMPANY  
Montreal

ay to forget to ask  
tomorrow."

We Offer for Sale

\$2,500,000

7 per cent. Cumulative Convertible Preferred Stock at 95 with 35 per cent. bonus  
in Common Stock, of the

## Atlantic Sugar Refineries, Limited

(Incorporated by Letters Patent of the Dominion of Canada.)

Head Office: MONTREAL. Location of Plant: ST. JOHN, N. B.

### CAPITALIZATION

	Authorized.	Issued.
7 per cent. Cumulative Convertible Preferred Stock	\$3,000,000	\$2,500,000
Common Stock	7,000,000	3,500,000
6 per cent. First Mortgage 20-Year Bonds	1,500,000	1,000,000

Par value of shares, \$100. The Preferred Stock is convertible at any time at the holder's  
option into Common Stock, par for par.

Application will be made in due course to have both Preferred and Common Shares listed  
on the Montreal and Toronto Stock Exchanges.

### BOARD OF DIRECTORS

D. LORNE MCGIBBON, Esq., President, Montreal. President Canadian Consolidated Rubber Company President Ames-Holmes-McCreedy, Limited.	SIR THOMAS TAIT, . . . . . Montreal
F. H. ANSON, Esq., . . . . . Montreal. Vice-President and Managing Director.	W. R. ALLAN, Esq., . . . . . Montreal Director Union Bank of Canada.
S. H. EWING, Esq., . . . . . Montreal Vice-President Montreal Bank	F. H. WARD, Esq., . . . . . Montreal Vice-President Canadian Consolidated Rubber Co.
President Montreal Cotton Company.	HON. TH. CHASE-CASGRAIN, K. C., . . . . . Montreal
H. J. FULLER, Esq., . . . . . Montreal. President Canadian Fairbank-Morse Company.	
HON. WALLACE NESBITT, K. C., . . . . . Toronto.	

Trustee and Transfer Agent, MONTREAL TRUST COMPANY.  
Bankers - THE DOMINION BANK.  
Solicitors, MCGIBBON, CASGRAIN, MITCHELL & CASGRAIN, Montreal.

We call attention to the following facts as set forth in the letter of D. Lorne McGibbon,  
President of the Company:-

- (1) The total assets of the Company, when the plant is completed, including real estate, cash working capital and other concessions, will not be less than \$4,000,000.
- (2) The net earnings on a most conservative estimate will be not less than \$500,000 per annum, and should be considerably in excess of this amount. This is equal to 6 per cent. on the common stock after allowing for bond interest, sinking fund and preferred stock dividend.
- (3) The Company has acquired seven acres on the water front at the entrance to St. John harbor, an unexcelled location for a sugar refinery.
- (4) The plant, which will have a capacity of 2,500 barrels per day, will be the most modern and complete on the continent, every known appliance for efficiency and economical operation being adopted in its construction. Mr. Joseph F. Stillman, under whose supervision the plant will be built, is considered the foremost sugar refinery expert in America.
- (5) The management of the Company is in the hands of an efficient Board of Directors. Mr. F. H. Anson, who assumes the Executive duties as Managing Director, is very favorably known from his years of experience as general manager of the Ogilvie Flour Mills Company. The Superintendent of the plant will be a man chosen by Mr. Stillman in whom he has every confidence.
- (6) Interest at the rate of 6 per cent. per annum will be paid semi-annually during the period of construction, on all instalments as paid, after which time the dividends become cumulative at the rate of 7 per cent. per annum.
- (7) The preferred stock is convertible into common stock at the option of the holder at any time. As the common stocks of most Canadian and American refineries have been in receipt of large dividends for many years past, it is reasonable to expect that this convertible feature will eventually prove very profitable.

Payment may be made in full on January 1st, or in instalments as follows:-

20 per cent. on January 1st, 1913	15 per cent. on August 1st, 1913
15 per cent. on March 1st, 1913	15 per cent. on November 1st, 1913
15 per cent. on May 1st, 1913	15 per cent. on February 1st, 1914

Interim instalment receipts will be issued by The Dominion Bank.

Fractional shares of Common Stock will be adjusted at \$30 a share.

Subscription books are now open at our offices and will close not later than 1 p. m. December 7th.

The right is reserved to allot only such subscriptions and for such amounts as may be approved.

Prospectus, Application Form, etc., will be forwarded on request. Subscriptions may be telegraphed at our expense.

## N. B. Stark & Company

DOMINION EXPRESS BUILDING. MONTREAL  
TORONTO OFFICE - MURRAY, MATHER & CO.

## FOX RANCHING PROFITABLE IN PRINCE EDWARD ISLAND

Remarkable Success of the Charles Dalton Farm, at Tignish,  
which is now being Taken Over by a  
Joint Stock Company

When the romance of fox farming in Prince Edward Island comes to be written, the name of Charles Dalton will stand out as that of the pioneer in what has, within a few years, developed into a really remarkable industry. Mr. Dalton is now in his 44th year, a resident of Tignish in the western end of the island and has been breeding silver black foxes for upwards of 25 years. He kept his business a secret until some two or three years ago when certain details of it became public. There were others in the island engaged in this business and facts concerning fox ranching gradually leaked out. Stories were told of fabulous wealth being gained by several of those in the business and finally it became known that men who had devoted years to ranching and accumulated fortunes sufficient to guarantee ease and comfort to themselves and families. It is believed that Mr. Dalton himself is worth between one and two million dollars as the result of his twenty-five years' experience.

Since 1910 fox ranching has become a public industry and has developed as the most profitable occupation on the island province. There are now some sixty-five ranches in existence and practically all of them are being their owners exceptionally large dividends. The Dalton farm is the leader and on it there are twenty-five of the finest silver black foxes in the world. Mr. Dalton holds the world's record for the price of pelts; he has been more successful in breed-

ing foxes than any other person engaged in the business, inasmuch as the average production of his ranch is the highest; the foxes have been, and are more highly developed animals than when in the wild state, and the fur from the Dalton ranch is known throughout Europe as the finest on the market.

It is believed that in Prince Edward Island the temperature and other variations of climate which do not go to extremes as in the more northern parts of Canada, have a great deal to do with the fineness of the fur and the growth and development of the animal. The fox, a burrowing animal and when in the wild has generally been found in soil containing a large percentage of lime. Prince Edward Island soil is absolutely free from lime and this circumstance tends to make the fur finer, softer and more pliable than when the animal is wild.

Up till 1910 Mr. Dalton sold pelts, but at that time the market began to develop for live foxes and since then he has devoted his attention to raising the foxes for the ever growing market. Up till the present this market has been confined to Canada, but an arrangement has recently been made with a Russian nobleman whereby the latter has ordered for next year, six pairs of foxes to be shipped to him from the Dalton ranch, and for these he has offered to pay \$100,000.00. This is at the rate of \$16,666.66 per pair. Six months ago the ruling price was \$8,000.00, one month ago it was \$10,000.00, and the week \$14,000.00. The Russian will no doubt next year be looked upon by him as a bargain.

While Mr. Dalton was selling pelts he practically controlled the higher class market. In 1910 in London out of a total of 24 skins in one consignment he captured 60 per cent. of the year's sales over the fifteen hundred dollar market. The average price was \$1,400.00. Last year he sold live foxes to the value of \$238,000.00.

The Dalton ranch has recently been taken over by a newly organized company which has been capitalized at \$625,000.00. Mr. Dalton has contracted to deliver in good condition the twenty pairs of foxes now on the ranch and to deliver before the first of July, 1913, at least fifty healthy pups. Failing this he will forfeit \$5,000.00 for each pup short of the fifty. For one of the foxes on his ranch Mr. Dalton has already been asked to accept \$60,000.00. Estimating the production on the average of past years, there should be not only fifty but more nearly ninety pups during the coming season.

Placing the number at 70, the returns to the company will be \$100,000.00 for the six pairs sold in Russia and \$362,500.00 for the other twenty-nine pairs, estimated at an average price of \$12,500.00 per pair, which is a very conservative figure. This would make the total \$462,500.00 or over 75 per cent. of the entire capital stock. These figures are rather startling to one who has not been following the development of the industry in the island province where scores and hundreds of men are getting almost fabulous returns every year from comparatively small investments in fox ranches. The public issue of the Dalton Company's stock will be announced in The Standard tomorrow. Mr. Ralph A. March of Hamilton is the New Brunswick representative.

### FOR MARRIED MEN ONLY.

If you find your razor as dull as a hoe, ask your wife if she wasn't paying her corns. You can surely remove your corns quickly, painlessly and promptly by using Putnam's Painless Corn Extractor. Unequaled as a painless remedy. Remember the name, Putnam's Painless Corn Extractor. Sold by druggists, price 25c.

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Dec. 4.-OATS—Canadian western No. 2, 43 to 43 1/2; extra No. 1 feed 42 1/2 to 43; No. 2 local white, 41; No. 3, local white, 40; No. 4 local white, 39.

WHEAT—Manitoba spring wheat patents firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$5.35; straight rollers \$4.95 to \$5.00; straight rollers bags, \$2.35 to \$2.40.

MILFEED—Bran, \$2.10; shorts, \$2.10 to \$2.20; middlings, \$2.30 to \$2.40; moult, \$2.50 to \$2.55.

HAY—No. 2, per ton, car lots, \$12 to \$12.50.

## CLOSING COTTON LETTER.

By Direct Private Wires to J. C. Mackintosh & Co.

New York, Dec. 3.—Favorable Liverpool advices and reports of a scarcity of spot offerings at the south caused an influx of fresh buying at the opening of the cotton market today under which opening prices were from 11 to 15 points up. The advance, however, did not stimulate fresh demand. As a matter of fact it appeared as if many influential bulls were unwilling to follow the rise and when official announcement of the National Ginners' Association was made, showing practically 12-million bales ginned to Dec. 1, there was a fresh out-break of selling under which prices gradually worked off to a level 5 to 7 points below last night's close. In the afternoon the official report of the National Ginners' Association was published, indicating 11,955,000 to 12,025,000 bales ginned to Dec. 1 and a commercial crop of from 14,000,000 to 14,800,000 bales. This was followed by renewed selling but the market nevertheless did not show a weak undertone on the decline. Much selling came from Wall Street houses who were influenced by the weakness in the stock market.

JUDSON & CO.

## LEARNS HISTORY OF ANCIENT WOLF

Scientist Finds Skeletons of  
Canine Family Giant that  
Existed in America, Embedded  
in Asphalt.

Science, says the San Francisco Call, has revealed in California a stranger story than that of the "Jungle Books" through the professional knowledge of Dr. John C. Merriam, professor of paleontology in the University of California, who has written the first authentic description of the appearance and habits of the great dire wolf, most ferocious and powerful of the canine species.

Packs of these wolves, according to Dr. Merriam, preyed on the stage ground sloth and dismembered the huge canids which in the pleistocene were ranged north of California by the whole of Western America from the Mississippi Valley to Central Mexico and from the Ohio River to the Pacific.

These wolves became extinct probably in the pleistocene age, before man had appeared on the planet. They roamed in packs over the valleys and plains and at Rancho la Brea, the prehistoric asphalt bed near Los Angeles, numbers of the ferocious beasts of prey were embedded. These have been examined in quantities in Dr. Merriam's excavations, and the University of California scientist is now able to give the world the first account of the brutes at all comprehensive.

How long the dire wolves have been extinct is given by Dr. Merriam in geologic terms. They perished in the stages of evolution countless thousands of years ago, and probably were contemporaneous with the saber tooth tiger, a mammoth beast of which complete skeletons have been found at Rancho la Brea.

The first knowledge of the dire wolf came to light in 1854, Dr. Joseph Leidy describing the beast from a jaw bone and its teeth which was found near Evansville, Ind. Forty years later F. D. Cook found a few teeth of the species in Texas. In 1875 Dr. Leidy described a second lower jaw, found in the Livermore valley, and in 1903 Dr. Merriam himself described a second California specimen, found in the same valley. Until Rancho la Brea yielded its skeletal remains of the dire wolf, however, the beast was known only by these fragments. Now Dr. Merriam, having hundreds of broken skeletons to work with, has been able to describe the animal in its appearance, its habits and habits; a powerful beast, five feet in length, bigger than the timber wolf or any that are found today from Greenland to Mexico.

These beasts, Dr. Merriam writes, pursued their prey across Southern California plains. The fleeing sloth or camel ran in the asphalt deposits, and a soft place yielding, the beast was imprisoned. The wolves plunged after, and the whole fierce pack went to death in the ooze. It is these beasts, by their skeletons, that Dr. Merriam is now studying.

The dire wolf became extinct, and so did other prehistoric wolves of California, their last relatives being the ordinary gray wolf of the north, the fox and the skulking coyote. Taken with the many other remains of prehistoric animals from Rancho la Brea, the dire wolves supply material for the study of the evolution of organic life. Of this long struggle the feral combat Dr. Merriam speaks of were the pleistocene incidents.

Besides his extensive study of the dire wolf Dr. Merriam describes four other species of allied extinct animals which he is the first to put before paleontologists. One is the Orcutt wolf, a smaller beast than the dire wolf, but more intelligent. Its skeletal remains are scarce at the rancho, probably because of the animals' inactivity for a long time. Another species is the larger Miller

## INSTITUTE HALL ST. JOHN

119 Princess Street, Cor. of Charlotte Street  
TOMORROW, FRIDAY,  
Afternoon at 3 Evening at 8

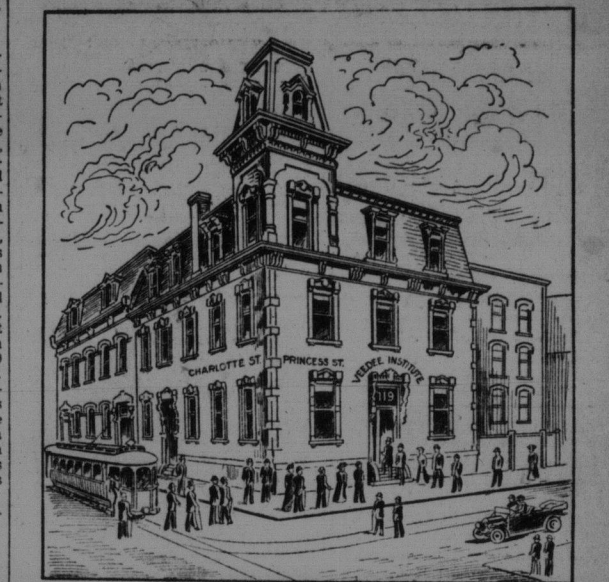
On account of their great success and by request of hundreds of people who could not obtain admission on the previous occasion, the hall being over full, the

## VEEDEE DEMONSTRATORS

HAVE AGREED TO GIVE

Two More Free Lectures and Demonstrations

AT THE



INSTITUTE HALL, 119 Princess St., Cor. Charlotte St. Main 2033

Showing the practical working of the marvellous, modern English Invention, the

## VEEDEE HEALTH MACHINE

The Famous Wonder-working Instrument

Local Sufferers from All Painful Complaints

RHEUMATISM, NEURITIS, NEURALGIA, LUMBAGO, SCIATICA, NEURALGIA, AND OTHER NERVE TROUBLES.

Are cordially invited to attend these convincing demonstrations, and to there try, free of charge, the immediate effects of the VEEDDEE Free Trial Treatment.

On the Platform to as Many Sufferers as time will permit, so that they may see and know that the results are genuine.

From 11 a. m. until 6 p. m. Also Thursday Evening from 8 to 9 p. m.

Phone Main 2033.

Don't Miss These Last Two Demonstrations in St. John.

Admission Free to all Seats. All Treatments Free

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