

We supply application blanks and receive applications for

Sterling Coal Company Ltd.,

6 p. c. BONDS

With 50 per cent. Stock Bonus.
Price Par and Interest.
Prospectus on request.

W. F. MAHON & CO.,
Investment Bankers. St. John.

Listed Stocks

Our Circular No. 456 gives valuable information regarding eighty-one issues of railroad and industrial stocks listed on the New York Stock Exchange. The data includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative.

Railroad Bonds

Our Circular No. 456 gives valuable information regarding eighty-one issues of well-known Railroad Bonds listed on the New York Stock Exchange. The data includes the amount of bonds outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: High grade Investment, Conservative Investment, and Semi-Speculative Investment.

We execute commission orders upon the New York Stock Exchange. We allow interest on daily balances, subject to draft, or on money placed in our funds for investment.

SPENCER TRASK & CO.,
Investment Bankers.
William and Pine Streets, New York
Branch Office, Albany, N. Y., Chicago, Ill. and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities.

The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country.

Individual investors may have our advice at all times on matters affecting the purchase and sale of securities.

Write at once for the latest Review.

J. S. BACHE & COMPANY,
Bankers
42 Broadway, New York
(Members New York Stock Exchange)

NOVA-SCOTIA-FIRE

INSURANCE COMPANY
NON-TARIFF
Agents for the Province of Nova Scotia
E. L. JARVIS,
General Agent for New Brunswick
Agent Valued

LONDON GUARANTEE & ACCIDENT COMPANY, LTD.
London, England.
Asset and reserve, \$6,269,000
Lines of Insurance Carried
Employers' Liability, Accident and Sickness, Guarantee, Complete and Partial, Hospital and Quarantine Indemnity.
CHAS. A. MACDONALD,
Phone, Main 1536, Prov. Man.

ELDER DEMPSTER LINE

S.S. Sokoto, 1969 tons will sail from St. John about the 3rd of Feb. for Nassau, Havana, and will take cargo for Mexican ports, Vancouver and Victoria to be followed by the S.S. Borna, 2074 tons, sailing from St. John about the 2nd March. Special round trip tickets by these steamers touching at Nassau, Havana and ports in Mexico, \$35 and return. For freight or passage rates apply to J. H. SCAMMELL & CO.

CANADIAN PACIFIC

IMPORTANT CHANGE IN SERVICE
West of Montreal

Train No. 1 After December 31st will run between Winnipeg and Calgary only.
Train No. 2 Will leave Vancouver December 31st, due Montreal January 4th. Thereafter this train will run between Calgary and Winnipeg only until about March 1st.

W. B. HOWARD, D. P. A., C. P. R.,
St. John, N. B.

N. B. Southern Railway

On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows:—

Lv. St. John East Ferry ... 7:30 a. m.
Lv. West St. John ... 7:45 a. m.
Ar. St. Stephen ... 12:30 p. m.
Lv. St. Stephen ... 1:45 p. m.
Ar. St. John ... 6:30 p. m.

M. H. McLEAN, President.
Atlantic Standard Time.

MONTREAL STOCK MARKET

By direct private wires to J. C. Mackintosh & Co.

Morning Sales.	
Bell Telephone 10@145.	
Crown Reserve 200@300, 100@300.	
200@300, 200@300, 300@385.	
Dominion Coal Com. 10@86.	
Dominion Iron Com. 25@67.	
Dominion Iron Bonds 13000@94 3/4.	
7000@94 3/4.	
Montreal Power 10@133, 25@132 3/4.	
25@132 1/2, 25@132 5/8.	
Montreal Street Railway 50@222, 5@221 1/2, 85@221 1/2.	
Montreal Telegraph 10@149 1/4.	
Mexican Bonds 1000@80, 2000@80.	
Nova Scotia Steel Com. 25@77, 75@77, 50@77, 25@76 7/8, 25@76 3/4.	
Soo Railway 25@136, 25@134 3/4.	
Toronto Railway 1@125.	
Textile Com. 25@70.	
Winnipeg Bonds 3000@112, 1000@112.	
Commerce Bank 5@199, 12@199, 5@199, 10@199, 21@199 1/2.	
Quebec Bank 100@123, 10@123 1/2.	
Royal Bank 11@232 1/2, 10@232 1/2.	
Rubber Bonds 100@99 1/4.	
Afternoon Sales.	
Detroit Railway 10@63 1/2, 10@63 1/2.	
Dominion Coal Com. 10@86, 25@86 3/4, 25@86 3/4, 175@86 3/4.	
Dominion Iron Com. 25@67.	
Illinois 2@82.	
Montreal Power 50@132 1/2, 25@132 1/2, 10@132 1/2.	
Montreal Street Railway 50@222, 25@222 1/2, 1000@222 1/2.	
Montreal Telegraph 2@149 1/4.	
Nova Scotia Steel Com. 25@76 3/4, 10@76 7/8.	
Textile Bonds 6000@80.	
Toronto Railway 25@125, 10@125 1/2.	

MONTREAL STOCK EXCHANGE.

By direct private wires to J. C. Mackintosh & Co.

Asbestos	Ask.	Bid.
Asbestos Pfd.	90 1/2	90
Bell Telephone	145 1/2	145
Can. Pac. Rail.	180	179
Can. Convertibles	44	42
Crown Reserve	375	375
Detroit United	63 1/2	63 1/2
Dom. Tex. Com.	70 1/2	70
Dom. Coal Bonds	104	102
Dom. Coal	87 1/2	86 3/4
Dom. I. and S. Pfd.	67 1/2	67 3/4
Dom. I. and S. Bonds	94 1/2	94 1/2
Dom. Coal Bonds	98 1/2	98 1/2
Havana Pfd.	99 1/2	99 1/2
Hal. Elec. Tram.	126	123 1/2
Illinois Pfd.	92 1/2	91 1/2
Laurentide Pfd.	130 1/2	130
Lake Woods Pfd.	126	126
Manitoba Pfd.	141	141
Manitoba S.S. Marie	135 1/2	135
Mexican	80	68 1/2
Mont. Tel. Pfd.	145	145
Rio Com.	94 1/2	94 1/2
Mont. St. Rail.	223	223 1/2
Mont. H. and P.	132 1/2	132 1/2
Mackay Com.	80	77
Mackay Pfd.	78 1/2	77
Nipissing	101 1/2	101 1/2
N. S. and C. Com.	77	76 1/2
Ogilvie Pfd.	139 1/2	138 1/2
Ogilvie Bonds	126	126
Penman	58 1/2	58 1/2
Que. Rail. Com.	66	64 1/2
Que. Rail. Pfd.	120	120
Rich. and Ont. Nav.	93 1/2	93 1/2
Rio Jan. Bonds	92 1/2	92 1/2
Sao Paulo Tram.	148	147
Tor. St. Rail.	125 1/2	124
Twin City Rpd. Trst.	112 1/2	112 1/2
Toledo Elec.	10	10

NEWS SUMMARY.

By direct private wires to J. C. Mackintosh & Co.

Americans in London heavy 1-8 to 1-2 below parity.
Penna. div. today, no change expected.
U. S. Rubber subscription rights expire today.
Annual meeting of Am. Can. today.
Subway hearing today.
News in Paris flood damage much more hopeful.
N. Y. C. expected to make a settlement with its trams and conductors.
United Mine Workers Union votes for ten per cent. advance.
Steel trade in January fully up to expectations of producers.
Railway Steel Springs no operating nine of its ten plants at full capacity but dividend on common unlikely for some months to come.
London irregular with strength in foreign bonds but heavy tone in Cop. stocks.
Pittsburgh Iron and Steel trade rallies well after usual seasonal dullness.
House of Representatives at Washington passes Payne Panama Bond bill.
Twelve Industrials declined .51 per cent.
Twenty active rails declined .25 per cent.

CHICAGO CATTLE.

Chicago, Feb. 1.—Cattle—Receipts, 4,500; market steady to strong; steers, 4.75 and 5.00; cows, 3.50 and 5.25.
Hogs—Receipts, 16,000; market 5.15 cents higher. Choice heavy 5.65 and 5.70; butchers, 5.50 and 5.70.
Sheep—Receipts, 12,000; market 10 and 15 cents higher. Sheep, 4.75 and 6.50; lambs, 7.00 and 8.40; yearlings 4.25 and 5.90.

MONEY ON CALL AT 2 1/2 P. C.

New York, N. Y., Feb. 1.—Prime mercantile paper, 4 1/2 and 5 per cent.; sterling exchange, steady, at 48.80 and 48.90 for sixty day bills and at 48.80 for demand. Commercial bills 48.8 1/4 and 3/4. Bar silver 51 1/2. Mexican dollars 44. Government bonds steady; R. R. bonds easy.
Money on call easy 2 1/2 and 3 per cent.; ruling rate 2 3/4; last loan 2 1/2.

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Shares.	Sold.	Plous.	High.	Low.	Close.
Amalgamated Copper	82	82 1/2	83 1/2	83 1/2	83 1/2
American Beet Sugar	37 1/2	37 1/2	38 1/2	37 1/2	37 1/2
American Car and Foundry	64 1/2	64 1/2	65 1/2	64 1/2	64 1/2
American Cotton Oil	61 1/2	62 1/2	63 1/2	61 1/2	61 1/2
American Locomotive	52 1/2	52 1/2	53 1/2	51 1/2	51 1/2
American Smelting and Refining	92 1/2	91 1/2	90 1/2	91 1/2	91 1/2
American Sugar	121	121	120 1/2	121	121
Anacosta Copper	51 1/2	51 1/2	50 1/2	51	51
American Steel Foundries	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2
Atchafalpa	117 1/2	117 1/2	118 1/2	117 1/2	117 1/2
Baltimore and Ohio	116 1/2	117 1/2	117 1/2	116 1/2	116 1/2
B. R. T.	72 1/2	72 1/2	71 1/2	72 1/2	72 1/2
Canadian Pacific Railway	180	180	180	180	180
Chester and Ohio	85 1/2	85 1/2	86 1/2	84 1/2	84 1/2
Chicago and Great Western	41 1/2	41 1/2	40 1/2	41 1/2	41 1/2
Chicago and St. Paul	148 1/2	148 1/2	147 1/2	147 1/2	147 1/2
Chicago and North West	157 1/2	157 1/2	157	157	157
Col. Fuel and Iron	39	38 1/2	39 1/2	37 1/2	37 1/2
Con. Gas	146 1/2	146 1/2	146 1/2	145 1/2	145 1/2
Col. Sou.	58 1/2	58 1/2	59 1/2	57 1/2	57 1/2
Denver and Rio Grande	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2
Erie	29 1/2	29 1/2	28 1/2	29	29
General Electric	158 1/2	158 1/2	158 1/2	157 1/2	157 1/2
Great Northern Pfd.	136 1/2	136 1/2	136 1/2	135 1/2	135 1/2
Great Northern Ore.	73	71 1/2	71 1/2	71 1/2	71 1/2
Illinois Central	145	145	145	145	145
Louisville and Nashville	147 1/2	145 1/2	145	145	145
Miss. Kansas and Texas	123 1/2	123 1/2	123 1/2	122 1/2	122 1/2
Miss. Pacific	70	69 1/2	69	69	69
National Lead	84	83 1/2	83 1/2	83 1/2	83 1/2
New York Central	119 1/2	119 1/2	118 1/2	119	119
Norfolk and Western	131 1/2	131 1/2	130 1/2	131 1/2	131 1/2
Norfolk and Western	98	97 1/2	97 1/2	97 1/2	97 1/2
Pennsylvania	133 1/2	133 1/2	132 1/2	133 1/2	133 1/2
Pope's Gas	109 1/2	110	109 1/2	109 1/2	109 1/2
Pressed Steel	43	43 1/2	43 1/2	42 1/2	42 1/2
Railway Steel Sp.	42 1/2	41 1/2	41	41	41
Reading	159 1/2	160 1/2	158 1/2	159 1/2	159 1/2
Republic Iron and Steel	37 1/2	37 1/2	36 1/2	35 1/2	35 1/2
Rock Island	42 1/2	42 1/2	41 1/2	42 1/2	42 1/2
Southern Pacific	127 1/2	127 1/2	126 1/2	127 1/2	127 1/2
Soo	136 1/2	136 1/2	135 1/2	136	136
Southern Railway	29 1/2	29 1/2	28 1/2	29	29
Texas and Pacific	31 1/2	31 1/2	30 1/2	31 1/2	31 1/2
Union Pacific	186 1/2	186 1/2	184 1/2	186 1/2	186 1/2
United States Rubber	43 1/2	43 1/2	41 1/2	42	42
United States Steel	82 1/2	82 1/2	81 1/2	82 1/2	82 1/2
United States Steel Pfd.	123 1/2	123 1/2	122 1/2	123 1/2	123 1/2
Wabash	12 1/2	12 1/2	11 1/2	12 1/2	12 1/2
Total Sales, 3 p. m.	591,000				
Total Sales, 11 a. m.	234,400				
Total Sales, 2 p. m.	477,200				

AMERICAN PRODUCE MARKET

New York, N. Y., Feb. 1.—Flour—Quiet but steady. Receipts, 23,970; shipments, 12,362.
Wheat—Spot, steady; No. 2 red, 1.30, elevator domestic and nominal, 1.30; No. 1 northern Duluth and No. 2 hard winter, 1.25; nominal, 1.30; No. 1 soft, 1.25; nominal, 1.30; No. 2 soft, 1.25; nominal, 1.30.
Corn—Spot, easy. No. 2, 73¢ elevator domestic, 73¢ delivered and 71 1/2¢ nominal, 73¢; receipts, 33,700; shipments, 29,362.
Oats—Spot, quiet; mixed, nominal; natural white, 52¢ to 55¢; clipped white, 52¢ to 55¢; receipts, 10,675; shipments, 14,529.
Pork—Firm mess, 23.50 to 23.75; family, 25.50 to 26.00; short clear, 24.50 to 26.50.
Lard—Firm; middle west prime, 12.25 to 12.45; refined firm.
Sugar—Raw, strong; refined steady. Butter—Unsettled; receipts, 3,381; shipments, 3,370.
Creamery specials, 50 1/2¢; extras, 23 1/2¢; third to first, 27 to 29; state dairy common to finest, 24 to 28; process first to special, 26 to 28; western factory cream, 25 to 27; western imitation cream, 25 to 27.
Eggs—Steady, unchanged, receipts, 6,609.
Potatoes—Irrregular; Bermuda seed corn, per bbl, 3.50 to 4.75; Maine bulk, 1.50 to 1.70; state and western bulk, per 100 lbs, 1.50 to 1.70.

STOCK MARKET IS HEAVY

New York, N. Y., Feb. 1.—The generally tame tone of the stock market was due to neglect as much as to any active selling pressure. In a few spots, however, there was evidence of a new and more active buying interest. The market was characterized by a number of undesirable conditions in the market which have been pushed with determination since the Rock Island scandal, followed by the collapse of the Hocking Coal pool, made a block of unsavory details calculated to do damage to the prestige of the Stock Exchange.

The day's demonstration invaded a new field and brought with it some suggestion of measures of resentment against the pushing enterprise of the day's trading. The increasing volume of undesirable conditions in the market was not very marked, but the influence on the speculative tone was against hopefulness. The day's happenings were interpreted in a contrary sense. The most notable example of this was in the case of the Pullman stock, which was sold at a price of 10 1/2¢, the lowest price since the speculative tone was against hopefulness. The day's happenings were interpreted in a contrary sense. The most notable example of this was in the case of the Pullman stock, which was sold at a price of 10 1/2¢, the lowest price since the speculative tone was against hopefulness.

MARITIME FINANCIAL CALENDAR.

The Maritime Financial Calendar, which comes to hand from J. C. Mackintosh and Company, is exceedingly useful to investors and those interested in the security markets. The information has been compiled for the benefit of those interested in the banking, financial and large commercial institutions of the Maritime Provinces and other Canadian and foreign waters in which Maritime Province capital is interested will be found fully set forth in the index. The calendar gives dividend dates and the date of meetings of all Canadian corporations, including banks and local companies. In the back are to be found particulars of capitalization, names of directors and other information regarding companies in which Canadians are interested and in which Maritime capital is invested. It has a short article on the Maritime Province in relation to Canadian finance and there are descriptions of various classes of securities—bonds, debentures, preferred and common shares, bank stocks, corporation bonds, etc. The stock yield tables are a valuable feature of the calendar, and an interesting section is the description of the facilities for doing business possessed by J. C. Mackintosh and Company.

STOCK MARKET IS HEAVY

New York, N. Y., Feb. 1.—The generally tame tone of the stock market was due to neglect as much as to any active selling pressure. In a few spots, however, there was evidence of a new and more active buying interest. The market was characterized by a number of undesirable conditions in the market which have been pushed with determination since the Rock Island scandal, followed by the collapse of the Hocking Coal pool, made a block of unsavory details calculated to do damage to the prestige of the Stock Exchange.

STOCK MARKET IS HEAVY

New York, N. Y., Feb. 1.—The generally tame tone of the stock market was due to neglect as much as to any active selling pressure. In a few spots, however, there was evidence of a new and more active buying interest. The market was characterized by a number of undesirable conditions in the market which have been pushed with determination since the Rock Island scandal, followed by the collapse of the Hocking Coal pool, made a block of unsavory details calculated to do damage to the prestige of the Stock Exchange.

The day's demonstration invaded a new field and brought with it some suggestion of measures of resentment against the pushing enterprise of the day's trading. The increasing volume of undesirable conditions in the market was not very marked, but the influence on the speculative tone was against hopefulness. The day's happenings were interpreted in a contrary sense. The most notable example of this was in the case of the Pullman stock, which was sold at a price of 10 1/2¢, the lowest price since the speculative tone was against hopefulness.

MARITIME FINANCIAL CALENDAR.

The Maritime Financial Calendar, which comes to hand from J. C. Mackintosh and Company, is exceedingly useful to investors and those interested in the security markets. The information has been compiled for the benefit of those interested in the banking, financial and large commercial institutions of the Maritime Provinces and other Canadian and foreign waters in which Maritime Province capital is interested will be found fully set forth in the index. The calendar gives dividend dates and the date of meetings of all Canadian corporations, including banks and local companies. In the back are to be found particulars of capitalization, names of directors and other information regarding companies in which Canadians are interested and in which Maritime capital is invested. It has a short article on the Maritime Province in relation to Canadian finance and there are descriptions of various classes of securities—bonds, debentures, preferred and common shares, bank stocks, corporation bonds, etc. The stock yield tables are a valuable feature of the calendar, and an interesting section is the description of the facilities for doing business possessed by J. C. Mackintosh and Company.

CANADIAN PRODUCE MARKETS

Special to The Standard.

Montreal, Que., Feb. 1.—There is considerable inquiry from European sources for Manitoba spring wheat flour, but the bids in most cases are below millers' views, and business is flat. A fairly good local trade continues to be done and the undertone is firm. Prevailing prices are: Manitoba spring wheat patents, first, 55¢; Manitoba spring wheat patents, second, 55¢; winter wheat patents, 55¢ to 56¢; Manitoba strong bakers, 55¢; straight rollers, 55¢ to 56¢; straight rollers in bags, 55¢ to 56¢. There is no change in the condition of the market for mill feed prices being firm under a good demand and small supplies. Prevailing prices are: Ontario bran, 22¢ to 23¢; Ontario middlings, 22¢ to 23¢; Manitoba bran, 22¢; Manitoba shorts, 22¢; pure grain moultie \$1 to \$3; mixed moultie \$2 to \$3.

The condition of the local market for baled hay is unchanged, prices being firm with a steady trade passing. Prevailing prices are: No. 1 hay \$14 to \$15; extra No. 2 hay \$13 to \$14; No. 3 hay \$12 to \$13; clover, mixed \$11 to \$12; clover \$10 to \$11. There is no further change in the condition of the market for eggs, prices being steady on account of the colder weather and the increased demand for local consumption. Sales of selected new laid were made at 36 cents to 38 cents; selected No. 1 stock at 28 cents to 30 cents and No. 1 candied at 25 cents to 27 cents per dozen.

There were no new developments in the local grain situation today, the undertone to the market for oats being firm at the recent advance in prices, but the volume of business done was smaller.

Oats—No. 2 Canadian Western 46¢ to 48¢; No. 2, 45¢ to 46¢; No.