

THIRTIETH ANNUAL REPORT

— OF THE —

Oxford Permanent Loan and Savings Society

FOR THE YEAR ENDING DECEMBER 31st, 1895.

The Directors of the Oxford Permanent Loan and Savings Society beg to submit herewith their Thirtieth Annual Report, showing the results of the business of the Society for the past year, accompanied by the financial statement, duly audited.

After defraying all expenses of management and other charges, the net profits have been sufficient to pay two half-yearly dividends, at the rate of six per cent. per annum, amounting to \$14083.32, to write off \$265.72 from office premises and furniture, \$664.23 from Securities, to add \$1000.00 to the Reserve Fund, and \$113.94 to the Contingent Acct., making the former \$21500.00, and the latter \$200.00.

Your Directors have also during the past year improved the office premises at an expense of \$374.62, the payment of which is fully provided for. The wisdom of the expenditure upon the office premises will at once become apparent to any shareholder, when beholding the improved appearance of the building.

During the year the increase of Deposits in the Savings Department was \$27961.05, of Debentures \$12663.57, and a total increase of Assets of \$41859.57.

Great difficulty has been experienced during the year, owing to the drought, in collecting interest, but we are happy to state the results are very satisfactory, and that the arrears of interest are over \$3600.00 less than in 1894.

The amount loaned during the year was \$79281.54, while mortgages to the amount of \$33850.00 were renewed during the year.

The Directors who retire this year are Messrs. H. P. Brown, John White, Jas. S. Scarff and William Dease, all of whom are eligible for re-election.

The annual meeting of the Shareholders will be held at the office of the Society on Thursday, the 27th day of February, 1896, at 2 o'clock p. m.

All of which is respectfully submitted,

WILLIAM GREY,
PRESIDENT.