She ought now to stand upon her own feet, and become self-supporting." In reply, I am only speaking her collective voice when I say that she is perfectly willing to help herself to the full extent of her ability, but this ability is very limited. At a few points, such as Gravenhurst, Bracebridge, Sault Ste. Marie and Parry Sound, the time has certainly come when our Church people should be called upon to contribute more than hitherto to their clergyman's stipend-in one or two cases to declare themselves entirely self-supporting-but till now they have been grappling with various local enterprises, such as church or parsonage building, and the effort has entirely exhausted their available resources. Outside, however, of three or four such centres, the population is almost, wholly rural, and their financial standing such as for a long time to come must leave them largely dependent on the Mission Fund for the continuance of the Church's ministrations in their midst. All over the Diocese our people have had a hard struggle to maintain themselves, what with mortgaged farms, heavy taxes, light crops, hay, e.g., \$18 and \$20 per ton last winter; feed so scarce that numbers of cattle died; three-year old steers sold for \$12, horses for \$10, etc. How, I would ask, under such circumstances is the Church in Algoma to be self-supporting? Nor are the prospects much brighter for the coming winter. Yet, despite all this, we have been doing our very utmost to develop our local resources, deputations being appointed to visit the missions, and a pastoral letter issued, urging the laity to increase their contributions, where at all possible, and so relieve the pressure on our Mission Fund.

The whole problem, however, demands a thorough discussion at the hands of the Synod, and at the earliest moment a satisfactory solution.

INVESTED FUNDS.

A carefully prepared statement of these funds will be found appended to the Treasurer's Report, giving full information as to securities, rate of interest, available income, etc. That for episcopal endowment amounts to \$55,000 with