(C. Zeagman & Sons) nbs, \$12.50; 30 choice ills, \$2 to \$4.50, and

at \$9; 1, 1040 lbs., 2, 1055 lbs., \$7.40; 1, 080 lbs., \$5.50; 3, 870 at \$9; 1, 180 lbs., \$6.

VE STOCK. Cattle, 11,000; destrong to a shade es steady; undertone lay; bulk good to 0 to \$1.75; grassy 0; medium and good bulk, \$6.50 to \$9.75; canners steady, \$3.75 ter, quality common; calves unevenly ealers, \$15 to \$15.50; best feeders steady, Receipts, westerns, market slow at

O LIVE STOCK. t. 14.-Cattle-Re-00; 25c to 40c lower;
1: mixed, \$16.90 to
75 to \$17; light do.,
85, \$16 to \$16.50;
1: stags, \$8 to \$11;
1: bs—Receipts, 2600;
ver; others steady.
yearlings, \$6 to \$2;
1: ewes, \$3 to \$6;
10 \$7.

TLE RECEIPTS. -(Dom. Live Stock 500 cattle, 380 hogs \$7.50 to \$8.50.

FOR LAVAL. 14.-(By Canaiversity. Quebec.

one million dol-IN BRAZIL. 14.-Fire yester-

oyed several wa-containing newscereals and other

## HOME AND FOREIGN NEWS GIVES WALL STREET PAUSE

FRIDAY MORNING OCTOBER 15 1920

ments of domestic and foreign origin combined to bring about further irregularity of prices on the stock exchange today, altho a firm to strong tone ruled at the fairly active finish. Redemption tomorrow of the Anglo-French \$500,000,000 loan was again a factor of primary importance in the money market. Call loans established the highest initial rate of many weeks at 9 per cent. This was not the only drain on local resources, however, banks and other financial institutions sending large additional sums of money to Cuba, where the moratorium seems to have reduced virtually all business to a cash basis.

Cables from London, announcing the decision of the Coal Miners' Federation to strike, occasioned some selling for foreign account. British exchange eased only slightly, however, and the Bank of England's weekly statement showed a strengthening of its liability reserves.

Latest domestic advices pointed anew to further readjustment in the more important branches of industry, such as steel and textile trades. On the other hand, proof of a sound investment position was once more afforded by the success which attended the Sears Roebuck \$50,000,000 onte issue.

Ralls, shippings and oils comprised the more uncertain features of the session, steels, equipments and motors representing the stronger issues.

The bond market was comparatively dull on reduced dealings.

## SUGAR EPISODE DEPRESSES MARKETS

## ALL-ROUND LIQUIDATION FOR MONTREAL SECURITIES

Mayagamack was among the freeks that withstood the selling proof recovering an early loss and closs at 139, a point up in net. Brian also had a fractional gain. To les: Listed, 15,017; bonds, \$18,000.

minneapolis, Oct. 14.—Flour unchange to 20c higher. In carload lots, family patents quoted at \$11.50 to \$11.70 a barre! in 95-pound cotton sacks. Shipments, Bran—\$30.

Wheat—Cash

LONDON OILS. London, Oct. 14.—Calcutta linseed, £36
10s. Linseed oil, 69s 3d.
Sperm oil, £80. Petroleum—American
sefined, 2s 3½d; spirits, 2s 4½d.
Turpentine spirits, 119s. Resin—American
strained, £6s; type "G," £4s. Tallow—Australian, 79s.

## HOLLINGER LIQUIDATED FOR MONTREAL ACCOUNT

The sugar episode was the allgoverning factor in speculation on the Canadian exchanges yesterday. The admitted heavy losses that might confront the Canadian sugar refiners were sufficient to make sentiment to make sentiment other weak and erratic day. First sale was made at 120, but steady liquidation carried the price down to its at Toronto and 114 at Montreal, and there was no recovery.

Speculative sentiment on other exchanges carried its influence into the mining market yesterday, and some liquidation of Hollinger was directly traceable to the weakness on the Montreal stock market. The liquidation did not have any material influence on prices, as the stock sold off only ten points to \$5.75, and this was still well above the low price earlier in the week. Dome and Dome Extension were steadily firm, and on the New York market the former sold up one-quarter to 11%. Among the other gold issues changes were insignificant except in Lake Shore, which has been heavy for some time, and yesterday 11% an ounce and the Cobalts were the stady and easier. Trethewey was freely disposed of and closed at the bettom 24%. Pete Lake was also heavy and dull at 13. The oils had a good undertone, with New Petrol at 53 and Vac. Gas at 29%.

ALL-ROUND LIQUIDATION

Speculative sentiment on other exchanges carried its influence into the mining market yesterday, and some liquidation of Hollinger was directly traceable to the weakness on the Montreal stock market. The liquidation of Hollinger was directly traceable to the weakness on the Montreal stock market. The liquidation of thollinger was directly traceable to the weakness on the Montreal stock market. The liquidation of thollinger was directly traceable to the weakness on the Montreal stock market. The liquidation of thollinger was directly disputed to the weakness on the Montreal stock market. The liquidation of thollinger was directly disputed to the weakness on the Montreal stock market. The liquidation of thollinger was directly disputed to the weakness on the Montreal stock

ı	UNLISTED STOCKS.		
ŝ		Asked.	Bid.
	Brompton common	78	77%
	do. preferred	1416	
	do. preferred	191/2	
	uo. uncome bonds	29	
	Canadian Oil Cos. com		65
	Carriage Fact, com	22	20
	do. preferred	85	
	Canada Machinery com	32	
	do. preferred		64
	Dom. 1'ds. & Steel com.	64	63
	do. preferred	9334	91
	Dominion Glass	66	6534
	Dom. Power & Tr. com	4714	00 7
	do. preferred	92	91
	Eik Basin Pet	1014	91/2
8	King Edward Hotel	57	-
ŧ	Macdonald Co., A	32%	31%
ŧ	do. preferred	711/2	02 /8
ŧ	Mattagami Pulp com	55	
ı	North Am. P. & P.	614	- 6
ı	North Star Oil com		4.00
ı	do. preferred	3.75	3.60 -
ı	Prod. & Refin. com	81/4	
ı	do. preferred	12	11
ı	Steel & Rad. com	15	
ı	do. preferred	65	
ı	do. bonds	70	STATE OF STREET
I	Volcanio Gas & Oil	475	stapile,
ı	Western Assur. com	12	3 26
ı	Western Canada Pulp	41%	TO THE
ı	Whalen Pulp com	47	AND LONG
ı	do. preferred	70	**************************************

The second of th	
MONTREAL BANK CLE	ARINGS.
Week Ended 1920	1919
Oct. 14\$181,633,606	\$115,787,769
Oct. 7 172,599,412 Sept. 30 123,907,264	142,283,538
Sept. 23 137,747,897	139,182,392
Sept. 16 139,075,170	110,389,743 119,762,786

5000. 10 100,010,110	119,762,78
TORONTO BANK CLE	ARINGS.
Week Ended 1920	1919
Oct. 14\$111,382,620	\$74,502,42
Oct. 7 117,132,001	91,147,10
Sept. 30 94,490,155	88,644,38
Sept. 23 101,865,985	89,786,46
Sept. 16 100,041,774	86,825,97
Sept. 9 88,297,172	80,896,89
Sept. 2 93,175,592	69,958,52

## His Business Facilities were Limited

HE Old-Fashioned Executor was often an able business man; but the business facilities of his day were

Modern organization has multiplied and perfected means of dealing with estates. The trust company is specially organized for the purpose. It matters not what the property may consist of or where it may be. The trust company is in a position to deal with it.

Administration by a trust company costs no more than personal administration. It is more efficient and experienced; and the company ensures a continuity of service which no personal executor can promise.

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Record of I esterday s Warke		
TORONTO STOCK EXCHANGE.	STANDARD STOCK EXVHA	
Abitibl Power com 75½ 74½	Gold— Ask. Atlas 20	
Am. Cyanamid com 33	I A DET	
	Boston Creek Dome Extension 40½ Dome Lake 43% Dome Mines 12,50	
Am. Sales Book com 7 6 do. preferred 79	Dome Lake	
Atlantic Sugar, com 115 1141/2	Gold Reef 3%	
Atlantic Sugar com. 115 1141/2 Barcelona 424 45 Brazilian T., L. & P. 35% 35/2 B. C. Fishing 471/2 45/2 Hell Te-ephone 471/2	Gold Reef 3% Hollinger Con 5.75 Hunton 10	
B. C. Fishing 47½ 45½ Bell Telephone	Keora 17	
Burt F. N. com 98 97	Lake Shore	
do. preferred	Kirklad Lake 47 Lake Shore 103 Mcintyre 204 Moneta 10	
00. preferred	Newray 10 6 Porc, V. & N. T. 25 Porcupine Crown 24 Porcupine Imperial 34 Porcupine Tisdate 17 Preston 3	
do. preferred	Porcupine Crown 24	
	Porcupine Tisdale	
do. preferred	Behumacher Gold M 21%	
Canada Loco. com 88	Teck-Hughes9	
C. P. R. 140	West Dome Con 64	
City Dairy com	West Tree 51/2	
do. preferred 90	Silver— Adanac	
Constras 2 so	Balley 5	
Cons. Smelters       25½       24½         Consumers' Gas       130       125         Crown Reserve       26       24	Chambers-Ferland	
Grow's: Nest	Crown Reserve 27	
Dome 12 40 12 00	Cobalt Provincial 471/2	
Dominion Canners 50 de. preferred 82	Gifford Great Northern Hargrave Kerr Lake	
Dominion Iron pref 80	Hargrave 2	
Dom Steel Corp		
Duluth-Superior	McKinDarSavage 56	
Duluth-Superior	McKinDarSavage 55 Mining Corp. 165 Nipissing 50 Ophir 3	
do. preferred	reterson Lake 131/2	
La Rose	Right-of-Way	
Mackay common 70 69 do, preferred 65 63½ Maple Leaf common 144 142	Timiskaming 351/2	
Maple Leaf common	White Reserve	
Monarch common	Wettlaufer York, Ont.	
N. Steel Car com	Hudson Bay	
do. preferred 23 Nipissing Mines 9.50 9.25	Miscellaneous—	
N. S. Steel com	Vacuum Gas	
co. preferred 100	Petrol (old)	
Pac. Burt com	Ajax 33 Eureka 35 Bothwell 100	
Penmans common 130	Bothwell 100	
do. preferred	Total sales: 47 FOE	
do. preferred	Silver, 85%c.	
do preferred	STANDARD SALES.	
Prov. Paper com	Gold- Op. High. Low. Cl.	
Quebec L., H. & P 271/4 263/4 Riordon common 225	Atlas 12	
Rogers common 60. 53	Gold Reef. 3% Over 1	
do. preferred 89 80 Russell M. C. com 70 do. preferred 80	Hony Con 5.78 5.78	
	Kirk, Lake 4614 Lake Shore 105 102 McIntyre 204 203	
do. preferred 50	McIntyre 204 203	
Sawyer-Massey	Thomata 1272	
Spanish River com 109 107% do. preferred	P. Crown 24 P. Gold 1	
Standard Chem. com 12 do. preferred	P. Gold. 1 T. Krist. 7% 71/2 V. N. T. 25 W. D. Con. 6% 16%	
Steel of Canada com bb . 65	Silver— 6%	
do. preferred 91 90	Bailey	
Tooke Bros. com	Crown Res. 261/2	
Toronto Railway 46 - 43	Min. Corp1.65	

## FARM RESERVES OF WHEAT LARGE

Figures Depress Chicago Prices The Export Business is Reported.

Chicago, Oct. 14.—Grain prices averaged lower today, influenced by heavy selling of wheat and corn on the part of a leading eastern trader. Wheat closed nervous at 1½c to 2½c net decline, with December \$2.07% to \$2.08 and March \$2.03½ to \$2.03%. Corn finished %c off to 2½c up and oats down ½c to %c to %c. The outcome in provisions was a rise varying from 25c to 6/c. Acceptance of bearish views in regard to the government report about farm reserves had a depressing effect on wheat values at the outset, but indicaticus that some export business was in progress led to a quick upturn. Then came a wave of selling orders from the east, and thruout the remainder of the seezion the buying side was at a disadvantage.

Corn and oats were governed mainly by the action of wheat.

Forecast of a falling off November 1 in the total of warehouse stocks here gave a lift to provisions.

) zteojs 6ATOIN UN TAOIUN R N PU aged lower today, influenced by heavy

THE MONEY MARKET. London, Oct. 14.—Bar silver, 5544d per ounce. Bar gold, 117s 6d. Money, 44/2 per cent. Discount rates: Short bills, 5% to 5% per cent.; three months' bills, 6 11-16 to 6% per cent. Gold premiums at Lisbon, 140.00.

Paris, Oct. 14.—Prices were heavy on the bourse today. Three per cent. rentes, 53 francs 85 centimes. Exchange on Lon-don, 53 francs 24½ centimes. Five per cent. loan, 86 francs 22 centimes. The U. S. dollar quoted at 16 francs, 21½ cen-times.

Glazebrook & Cronyn report exchange in New York, demand sterling,

LONDON BANK STATEMENT.
London, Oct. 14.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increase, £640,000; circulation, decreased, £681,000; bullion, decreased, £41,040; other securities, decreased, £14,343,000; public deposits, decreased, £10,792,000; other deposits, decreased, £10,792,000; notes reserve, increased, £10,792,000; notes reserve, increased, £82,000; sovernment securities, decreased, £83,000; sovernment securities, £83,000; sovernment securities, decreased, £83,000; sovernment securities, £83,0 ed, £81,000; government securities, detected, £81,000.

The proportion of the bank's reserve to liability this week is 10.18 per cent., last week it was 8.87 per cent. Rate of discount, 7 per cent.

| NEW YORK STOCKS. | A. L. Hudson & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows. | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |

Williams and the state of the s

# SENSATIONAL GOLD STRIKE

GOLD MINE, MANITOBA

News just received from Winnipeg announces a great new gold discovery at depth on the Pan Extension Mine, Rice Lake, Manitoba, and that same runs into the thousands of dollars per ton in gold. This strike has created such a turmoil that veteran prospectors and mining men are rushing to Northern Manitoba, and today the Old Guard are there from practically every camp in the world.

Hay Stead, in the Winnipeg Telegram, says:—"The gold in Rice Lake District is no dream. It is a solid, visible

FOR INFORMATION ON PAN EXTENSION AND MANITOBA'S MINING DISTRICT CALL OR PHONE ADELAIDE 4858 OR USE THE

-C-O-U-P-O-N

## NORTHERN FINANCE, Limited

Kindly forward me information and particulars regarding Pan Extension Gold Mines and Manitoba's new gold and copper district.

# A Question?

D ROVIDING you could

## COMPLETE STOCK QUOTATION RECORD JANUARY, 1919,