

NEW YORK STOCKS HIGHLY IRREGULAR

Steel and Allied Industrials Show Reactionary Tendency.

WEAK TONE AT CLOSE

Rails Strong at Outset, But Sagged in Last Hour.

New York, Oct. 16.—An undercurrent of caution pervaded today's stock market operations...

Rails were strong at the outset, but sagged in the greater activity of the last hour...

The usual weekly budget of news included the reviews of the mercantile agencies...

Further advice from steel centers indicated more price advances before the end of the month...

Thirty of Visitors Soon To Leave for Newray Mine

A party of capitalists, including the new directors of Newray Gold Mines...

The La Belle Kirkland Shaft Sunk on Vein

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Causing Excitement

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Steel Still on Upgrade

Pittsburg, Oct. 14.—Sharp advances in the pig iron market here are taken to indicate that when Lake Superior iron ore prices are announced...

U. S. COTTON CONSUMPTION

Washington, Oct. 14.—Cotton consumption in the United States during the month of September...

MONTREAL VERY DULL

Heron & Co. had the following at the local market...

COBALT SHIPMENTS

Shipments from Cobalt for the week ending Oct. 13 were as follows:

RUSSELL MOTOR PROFITS LARGE

Half Million Dollars Earned as Result of Year's Operations.

WAR ORDERS EXTENSIVE

Motor and Bicycle Business Has Also Grown Materially.

Profits of practically half a million dollars for the fiscal year ended July 31st are shown in the annual report of the Russell Motor Car Company...

The statement of assets gives as the chief item \$1,568,915 in investments in other companies...

In reviewing the results of the merger arrangements with the Willys-Overland Company...

MINES VERY QUIET PRICES UNCHANGED

Short Session Devoid of Feature—Newray Firm, McIntyre Steady.

Trading at the Standard Exchange on Saturday in mining stocks continued very quiet...

In the Porcupine Rollings Company's stock market a good demand, but easing off to \$5.45, it closed better at \$5.80...

Some buying of Jupiter sent it up 1/2 point to 27. West Dome Consolidated was steady at 24 to 24 1/2.

Silver was stronger at 68, but this had little or no effect on the Cobalt lease which continued very quiet.

Adanac was unchanged at 30. Copper Reserve went off a point to 50. Nipissing sold at \$3.00...

CHICAGO GRAIN

J. P. Bickell & Co. report: Wheat—Open. High. Low. Close. Close.

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Record of Saturday's Markets

TORONTO STOCKS.

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SUBMARINE SCARE AFFECTS GRAIN PIT

Bullish Crop News From Argentina Fails to Strengthen Market.

UNSETTLED AT CLOSE

Corn and Oats Also Sell Off—Provisions Average Lower.

CHICAGO, Oct. 14.—Unsettled over prospect of submarine activity between now and Monday had a bearish effect today on wheat...

Notwithstanding bullish crop reports from Argentina, buyers of wheat showed increasing caution...

No lasting stimulus came either from a Liverpool announcement that the wheat market was clear and hot...

Scope of the selling which depressed the wheat market was ascribed to a prominent trader here who has recently been active as a speculator...

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports). No. 1 northern, new, \$1.73 1/2.

Manitoba Wheat (Track, Bay Ports). No. 2 northern, new, \$1.69 1/2.

Manitoba Wheat (Track, Bay Ports). No. 3 yellow, 97 1/2c, (Track, Bay Ports).

Manitoba Wheat (Track, Bay Ports). No. 4, new, \$1.54.

Manitoba Wheat (Track, Bay Ports). No. 5, new, \$1.50.

Manitoba Wheat (Track, Bay Ports). No. 6, new, \$1.47.

Manitoba Wheat (Track, Bay Ports). No. 7, new, \$1.44.

Manitoba Wheat (Track, Bay Ports). No. 8, new, \$1.41.

Manitoba Wheat (Track, Bay Ports). No. 9, new, \$1.38.

Manitoba Wheat (Track, Bay Ports). No. 10, new, \$1.35.

Manitoba Wheat (Track, Bay Ports). No. 11, new, \$1.32.

Manitoba Wheat (Track, Bay Ports). No. 12, new, \$1.29.

Manitoba Wheat (Track, Bay Ports). No. 13, new, \$1.26.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., L.L.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Asst. General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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BUYING TIME

The mining market is now in the healthiest condition in months, and shrewd buyers are taking fullest advantage of the present unique situation.

HAMILTON B. WILLS (Member Standard Stock Exchange) Royal Bank Bldg. Phone Main 3172. Private Wire to New York Curb.

DAVIDSON GOLD MINES

A channel assay on the ore blown out at a depth of about 16 feet in the shaft on the new south vein runs over \$47 to the ton in gold.

G.O. MERSON & CO. Chartered Accountants, 30 KING ST. WEST. Phone Main 7914.

PETER SINGER STOCK BROKER

Member Standard Stock Exchange. Standard Bank Building Phone Main 1725.

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