

ES REMAIN STATIONARY... to Wholesale... Lower Good... Tomatoes Arrive... Low Sale... Pools are inactive... Trading is quiet... MONTREAL STOCKS DULL... SENeca DIVIDEND... KENABEEK VEIN NOW EIGHTEEN INCHES WIDE... LIVE STOCK...

LOANS OF ALLIES SUFFER DECLINE... Attitude of Federal Reserve Board Unsettles New York Market... CALL MONEY RISES... Several Lines of Stocks Report Recessions of One to Two Points.

New York, Nov. 28.—The attitude of the Federal Reserve Board respecting the further free acceptance by national banks of foreign securities has been again unsettled by the report of a meeting of the board held in New York on Tuesday. Various interpretations were placed upon this important act and speculative sentiment was distinctly depressed.

Local and international institutions were again quoting higher rates for time loans and call money rose to 3 per cent. duplicating the high rate of the year. The inquiry for accommodation of this character diminished considerably.

There was no material diminution of operations. Rates again approximated the level of the previous week. The day's trading took place in the first half of the session, with a period of inactivity in the afternoon.

Canadian Specialties Flatten Out When Signs of Weakness Present Themselves. The pools operating in some Canadian industries are exceedingly circumspect in their market operations.

There was much profit-taking on the stock market yesterday, but the realizing was easily absorbed and more was wanted. The reopening of the Apex property has been expected for a long time.

KENABEEK IN DEMAND UP SIX POINTS... Inspiration Advanced—Davidson Followed Suit—Apex Fairly Steady.

The fact that the mining stock market continues very active with an upward trend in prices in spite of the evident slump in the New York market demonstrates the undoubted fact that the difference between the industrial and mining stocks, the industrials, as is well known, owe their prosperity to the war conditions and are not dependent on any abnormal conditions.

In the silver list, Kenabek featured, making a sharp upward move to 32 1/2 and closing at 33. This issue was put on the market around 20 about two weeks ago. Its strength has been due to the exceptionally good news on the developments at the property.

THE McINTYRE MERGER. Messrs. F. C. Sutherland and Co. in their weekly market letter, out today, analyze the Cobalt production for the first nine months of the year, and estimate that the output for 1916 will be 22,629,249 ounces of silver worth \$14,842,328.

MONTREAL STOCKS DULL. Heron & Co. report: Montreal, Nov. 28.—The local exchange was inclined to dullness again today, and until there is a decided movement in one direction or the other in New York it seems likely that the local market will continue to drift within a narrow range of prices.

SENeca DIVIDEND. A 5 per cent. dividend has just been declared by the Seneca Superior Co., payable on December 15th to shareholders of record as of December 10th.

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, NEW YORK STOCKS, and various stock symbols and prices.

STANDARD STOCK EXCHANGE

Table with columns: High, Low, Close, Sales, and various stock symbols.

MONEY RATES

Table with columns: Name, Rate, and various financial instruments.

NEW YORK COTTON

Table with columns: Name, Price, and various cotton grades.

SUGAR LOWER

Table with columns: Name, Price, and various sugar grades.

Edward E. Lawson & Co. Members Toronto Stock Exchange. NEW YORK AND CANADIAN STOCKS AND BONDS.

5% DEBENTURES. Capital and interest of funds invested in these 5 per cent. debentures have our assets as a guarantee of security.

Steel Castings. We are now in a position to make immediate delivery on all kinds of steel castings, 100 lbs. and heavier.

Dominion Steel Foundry Co., Limited. Hamilton, Ontario.

BARCELONA TRACTION, LIGHT AND POWER CO., Limited. (Incorporated under the Laws of the Dominion of Canada.)

Do You Realize? With bar silver at the present price, the Cobalt producing mines are realizing phenomenally large profits.

I Know Something!! HAMILTON B. WILLS. (Member Standard Stock Exchange).

HOTEL CONNAUGHT AT South Porcupine. In the centre of the gold mining district.

GERMAN BANK STATEMENT. Berlin, via London, Nov. 28.—The statement of the Imperial Bank of Germany, made Nov. 28, shows the following condition: Total coin and bullion increased 1,697,000 marks.

THE CANADIAN BANK OF COMMERCE. SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Asst. General Manager.

SAVINGS BANK ACCOUNTS. Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account.

HERON & CO. BROMPTON PULP & PAPER. Information and Quotations on Request. DIRECT PRIVATE WIRES MONTREAL AND NEW YORK.

Steel Castings. We are now in a position to make immediate delivery on all kinds of steel castings, 100 lbs. and heavier.

ORDERS EXECUTED INSTANTLY ON ALL MARKETS. [Owing to our extensive and direct private wire connection with all of the principal markets we are in a position to render clients exceptionally fast service in the execution of orders on the NEW YORK, BOSTON & PHILADELPHIA MARKETS.]

ROBERT E. KEMERER & CO. (Members Standard Stock Exchange). 108 BAY STREET, TORONTO.

TENDERS WANTED FOR DIAMOND DRILLING. LALLY GOLD MINES LTD. TURNBULL TOWNSHIP, PORCUPINE MINING DISTRICT.

COBALT OUTPUT. Production in the thirteen years that the camp has been on the map has amounted to \$137,097,185. Our market letter, out today, analyzes the figures.

Municipal Debentures. Dominion of Canada Debenture Stock. For List of Safe Offerings YIELDING 5 P.C. TO 8 1/2 P.C.

LOUIS J. WEST & CO. Stock Brokers. Members Standard Stock Exchange. CONFEDERATION LIFE BLDG., TORONTO.