We invite the attention of investors to our Bonds. They are issued in sums of \$100 and upwards for terms of from one to five years, bearing interest at FOUR PER CENT. per annum, payable A LEGAL INVESTMENT

CANADA PERMANENT WESTERN CANADA 1245
Mortgage Corporation, Toronto St., Toronto

Little Mind or Canacidan Instead Just
Rev — Pressure—Merchet Quota—
Links Neven and Gestlp.

World Office.

More discovered and Gestlp.

The people has officed an opportunity for gentle and the people of the people of

FOR TRUST FUNDS

the substantial characters of the untrikking. The person of the local mick during the week has proved an another than a proper of the local mick during the week has proved an arrival mily to these stocks. The profits are retailily most fattering and might be during the week has proved an arrival mily to these stocks. The profits are retailily most fattering and might be fast following from Melattre & Marshall the profits are retailing most fattering and might be fast following from Melattre & Marshall the following from

Weekly Bank Statement.

New York, June 14.—Loans decreased \$3,196,500; deposits decreased \$3,196,196; deposits deposits decreased \$3,196,196; deposits decreased \$4,196,196; deposits decreased \$4,196,196; deposits decr

Price of Silver. Bar silver in London uncertain, 24d per June 13. June 14. Last Quo. Last Quo. Ask. Bid. Ask. Bid. Granty Smelter
Iron Mask
Lone Pine
Morning Glory
Mornison (as.)
Monntain Llon
North Star, xd.

Week's Indian Physical Physics of the Character Physics of the Characte

ST. LAWRENCE MARKET. Receipts of farm produce were 1500 bush-cls of grain, 15 loads of hav, 2 loads of straw, several loads of potatoes, and the usual Saturday's deliveries of butter, eggs

Potatoes-Prices steady at 70c to 80c per

.\$11 00 to \$13 00 . \$ 00 10 60 . 5 00 8 00 9 00 Fruits and Vegetables-

FARM PRODUCE WHOLESALE,

Tates, short bills, 1½ per cent.; three months' bills, 2½ per cent.

Liverpool Cotton Market.

Liverpool Cotton Market.

Liverpool, June 14—Cotton—Spot, quiet; filides, No. 2, inspected 0.08 ed tides, No. 2, inspected 0.08 ed tides, No. 2, inspected 0.08 ed tides, No. 1, inspected 0.09

Price of Oil.

Pittsburg, June 14.—Oil opened and closed at \$1.20.

Chicago Market.

J. G. Benty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade:

Onen, High Low, Close.

derkerse, and with 1896, 21,000, 1800,000 Increase, and with 1896, 21,000, 1896, 100, 1896, 100, 1896, 100, 1896, 100, 1896, 100, 1896, 100, 1896, 100, 1896, 1896, 1996, 100, 1896, 1996, 100, 1896, 1996, 100, 1896, 1996, 100, 1896, 1996, 1996, 100, 1896, 199

TO LET. Furnished Lecture Room, First Floor, Confederation Life Building, suitable for Annual Meetings, Committees and Con-

For full particulars apply to A. M. Campbell 12 Richmond St. East. Tel. Main 2351.

BUTCHART & WATSON

BRANCH Douglas, Lacey &Co. Chas. M. Butchart W. E. Watson L. J. West.

CATTLE MARKETS.

Chicago Live Stock

wabash Railroad.

Special excursions to Denver, Color ado Springs, Pueblo, Glenwood Springs, Col., Salt Lake City, Ogden, Utah, Hot Springs and Deadwood, South Dakota.

Lowest round trip rates ever made from Canada to the above points.

Tickets on sale June 1st to 21st and June 26th to 30th inclusive. Special excursion June 22nd to 25th; other cheap excursions during July and August; all tickets good until October 31st, 1902. All tickets should read via Detroit and over the Wabash, the short and true route to all Colorado points.

This will be the grandest opportunity ever given the people of this country to visit this beautiful country of grand Jountain scenery at a low rate.

Full particulars from any railroad agent or J. A. Richardson, Dist. Pass.

Agt. Northeast corner King and Yonge-streets, Toronto.

Cucumbers and meions are "forbidde fruit" to many persons so const'tuted the least indulgence is followed by attact of cholera, dysentery, griping, etc. The regressing are not aware that they can indulg

Orders executed on New York, Boston and Philadelphia Orders executed on New York, Boston and Philadelphia Wheat—Three hundred bushels sold as follows: White, 100 bushels at 80c to 80c; goose, 100 bushels at 70c to 80c; goose, 100 bushels at 60c.

Onts—Twelve hundred bushels sold at 40c to 50c.

Hay—Fifteen loads sold at \$11 to \$13 per ton for timothy, and \$8 to \$10 for clover or mixed hay.

Straw—Two loads sold at \$8 to \$9 per ton.

Correspondents: Joseph Cowan & Co., 44 and 46 Broadway. New York.

BANKERS, 18 KING STREET EAST, TORONTO

A. E. AMES
A. E. WALLACE
E. D. FRASER
H. R. TUDHOPE

INVESTMENT SECURITIES

Four per cent. interest allow ed on deposits. Government and Municipal Bonds Bought and Sold.

Transact a General Financial Business

OSLER & HAMMOND StockBrokers and Financial Agants 18 King St. West. Toronto,

ÆMILIUS JARVIS & CO. 19-21 King Street West, Toronto. STOCK and BOND BROKERS

G. A. CASE STOCK BROKER 20 KING STREET EAST

Spader &

Buffalo, Rochester and Toronto oronto Office, 21 Melinda St

Mara & Taylor Toronto Stock Exchange.

STOCK BROKERS. 5 TORONTO ST.
Orders promptly executed on the Toronto.
Iontreal and New York Exchanges.

MARCIN TRADING. THOMPSON & HERON TORONTO. W.

A.E. WEBB&CO. (Members of Toronto Stock Exchange), 9 TOF.ONTO STREET. Stocks Purchased for Cash or Margin

ON ALL EXCHANGES.

BAINES & KILVERT C.C. Baines (Member Toronto Stock Exchange Buy and sell stocks on London, New York Montreal and Toronto Stock Exchanges. Tel. No. Main 820. 136 2 Court Street.

PELLATT & PELLATT. HENRY MILL PELLATT. NORMAN STOCK BROKERS, dembers Toronto Stock Exchange. 86 King Street East.

W. J. WALLACE & CO., STOCK BROKERS.

JOHN STARK & CO., 26 Toronto

FERGUSSON & BLAIKIE STOCKS AND BONDS 23 Toronto Street, Phone:

Main 1352 TORONTO. WYATT & CO.

(Members Toronto Stock Exchange)
Execute Orders on Toronto, Montreal and
New York Stock Exchanges, Chicago Board
of Trade. Canada Life Building,
King St. W. Toronto.

MONEY TO LOAN ON STOCKS Bonds and Debentures on convenient terms. Interest Allowed on Deposits. THE HOME SAVINGS AND LOAN CO., LIMITED

WE OFFER

Bell Telephone Co. Bonds TO YIELD 4.3 %.

Send Post Card for Particulars

DOMINION SECURITIES CORPORATION, LIMITED,

26 KING ST. EAST,

OFFICE OF

BROKER AND DEALER IN

STOCKS AND BONDS 410 Walnut St., Cincinnati, O.

Toledo Railways & Light Company stock, now quoted around 30, possesses more intrinsic merit than is usually found in a low-priced stock. The net earnings applicable to dividends on the stock are in excess of 3 per cent., and if you will compare this stock to that of other city railways of equal merit and similar earning power you will agree with me that it is worth from \$40 to \$50 per abare. As a comparison, I will cita the common stock of the Columbus Railway Company, while for the year ending 1900 showed 1½ per cent. and for 1901, about the same, earned on the common stock. Regarding the latter, as is well known, unusual expenditures have been sunk in improving the physical condition of the property and it is predicted that for the year 1902 the earnings will show between 3 and 4 per cent. for the common stock, which has been much in demand at prices ranging from \$50 to \$55 per share. It 's no disparagement to Columbus Railway common to compare it to Toledo Railways & Light, although a careful analysis will prove that the latter possesses the greater merit and has a more promising future than the Co-

48 54 D. 3.63 The gross earnings for the four months ending April 30,1902, increased \$46,823 over the same period last year, and the net earnings increased \$15,288. The company now owns the entire capital stock of the Maumee Valley Railway, but the earnings of the latter are not included in the above totals. The increased earnings for the first four mouths and the Maumee Valley earnings swell the net earnings of the system to an amount equivalent to more than 3 per cent. per annum on the entire \$12,000,000 capital stock.

The extremely favorable conditions noted in the above enumerated statistics are certainly convincing, and a continuation of such progress and growth will uniquestionably bring dividends on the stock at an distant dute. It is only reasonable to

such progress and growth will unquest aduly bring dividends on the stock at distant date. It is only reasonable to ume that the Toledo Rallways & Light npany, owning, as it does, all the street ways and dectric light companies of regressive and growing city, such as edo, will share in the benefits which accept from a city's growth and development, it he stockholders' reward will come in shape of dividends which cause lowed stocks to go to par. Comparatively aking, it does not require much time such events to transpire. If the intenent under consideration was of a securities dependent for their wells upon conditions regulating prosperity adversity, more popularly known "good and bad times," there might be loophole for doubt, but the people of a y will ride, not only in times of prosperity like the present, but in the lean less as well, and it is equally reassuring consider that the people must of nesity have light whether the times be ness of prosperity or stagnation. In the antime, even while we contemplate, our pulation is ever increasing, and thus

Marketwise Toledo Rallways & Light will have a brilliant career. Its development will be rapid and substantial. Montreal and other Canadlan centres will absorb a great deal of the stock. In the outside security market in New York, brokers are bidding for it in thousand-share blocks. But our Ohlo investors will be most in evidence, as the stock is a non-taxable security.

LIST ON NEW YORK EXCHANGE. Application will be made at once to list Toledo Railways & Light on the New York Stock Exchange. In the meantime you can procure the stock from any broker having New York, Cin sinnati or Cieveland connections.

Incidentally the purpose of these market letters is to procure orders for the purchase or sale of securities for my firm. Toledo Railways & Light Stock is conceded on all sides to be one of the most attractive securities of its kind ever offered to the public. I take it as a matter of course that my readers all want to make money, particularly where there is not much risk involved. Buy Toledo Railways & Light. A loss on the investment is practically an impossibility, and a rapid enhancement in market value with always a ready market is assured.

Without exception the securities to which these weekly market letters have referred have proven their worth by the advancing