

the requirements of modern civilization. I am glad to say that investors, who are perhaps the best, as they are the most impartial judges of the true financial condition of Municipalities seem to have faith in the soundness of our position, for whereas in 1891 when the first issue of 4 per cent bonds was made we could not get more than 95 for them, we were able last summer to sell the balance of our last loan at 101 $\frac{1}{4}$.

Now let us see what the owner of land worth, for example \$1,000, has to pay as his share of the debt incurred to make Westmount a good place to live in.

He will pay as a fixed charge for 40 years for every foot frontage for his drain, - - - - -	9 1-5c
He will pay as a fixed charge for 14 years for the Road in front of his property, - - - - -	12
Total, - - - - -	<u>21 1-5c</u>

Or on a frontage of 25 feet, - - - - - \$5.30

He will pay for his share of the General Drainage of the Town, Intercepting Sewers, Tolls to Montreal, St. Cunegonde and St. Henri for passage of Sewage through the Sewers of these Cities -	\$1.10
(over)	<u>\$6.40</u>