

1. The Commission shall have the honor to inform you of the results of its investigation into the matter of the alleged irregularities in the accounts of the Bank of Montreal for the year 1911.

2. The Commission has found that the accounts of the Bank of Montreal for the year 1911 are not correct and that there has been a misstatement of the assets and liabilities of the Bank.

3. The Commission has also found that the Bank of Montreal has failed to comply with the provisions of the Bank Act in respect of the keeping of accounts and the publication of the same.

4. The Commission has also found that the Bank of Montreal has failed to comply with the provisions of the Bank Act in respect of the payment of dividends to the shareholders of the Bank.

5. The Commission has also found that the Bank of Montreal has failed to comply with the provisions of the Bank Act in respect of the payment of interest on deposits.

6. The Commission has also found that the Bank of Montreal has failed to comply with the provisions of the Bank Act in respect of the payment of interest on loans.

Assets		Liabilities	
Value	Percentage	Value	Percentage
Real Estate	10.00	Capital	10.00
Loans	20.00	Reserves	20.00
Government Securities	30.00	Deposits	30.00
Other Securities	40.00	Other Liabilities	40.00
Total	100.00	Total	100.00