

Montreal Trust Company of Canada

everywhere else under other jurisdictions and the situation the Minister hoped for will not even last as long as the election.

But I would like to go back to the financing of fleets of automobiles, to car leasing. Does the Minister intend to allow federally chartered financial institutions to take part in such activities, because it is important to them to know what the Minister thinks and what he intends to do. If we want to avoid having to study other Bills on these issues eventually, Bill S-18, S-20, it would be desirable that the Minister indicate the Government's intention on this issue of automobile leasing. He answered earlier on insurance, but I do not think that he answered the question on automobile leasing.

[English]

Mr. Hockin: I thought clarity came through brevity, Madam Chairman. I said that in no way would I support the leasing of cars through banks. I do not know how I can be more clear on that subject. We have in Canada close to 5,000 independent car dealers and hundreds of employees in each institution. They make very important contributions to their communities, and I do not want to see them disappear from the landscape. I want to see them stronger, not weaker.

Some Hon. Members: Hear, hear!

[Translation]

Mr. Lanthier: Madam Speaker, as a Quebecer and a Montrealer, I wish to thank our Government as well as the Opposition parties for their exemplary cooperation in presenting this Bill.

The Assistant Deputy Chairman: I thank the Hon. Member for his remarks.

Clauses 1 and 2 agreed to.

Preamble agreed to.

Title agreed to.

Bill reported, read the third time and passed.

The Acting Speaker (Mrs. Champagne): It being six o'clock, according to the agreement reached earlier today, this House stands adjourned until two o'clock tomorrow afternoon, pursuant to Standing Order 3(1).

The House adjourned at 6.27 p.m.