

REPORT OF THE COMMITTEE

MONDAY, March 20, 1967.

The Standing Committee on Banking and Commerce to which was referred the Bill C-259, intituled: "An Act to amend the Income Tax Act and to repeal the Canadian Vessel Construction Assistance Act", has in obedience to the order of reference of March 16th, 1967, examined the said Bill and now reports the same without amendment.

All which is respectfully submitted.

SALTER A. HAYDEN,  
Chairman.

On Motion of the Honourable Senator Hais it was Resolved to report recommending that authority be granted for the printing of 800 copies in English and 300 copies in French of the proceedings of the Committee on Bill C-259.

Bill C-259, "An Act to amend the Income Tax Act and to repeal the Canadian Vessel Construction Assistance Act", was read and considered.

The following witnesses were heard:

Department of Finance:

F. R. Irwin, Director, Tax Policy Division.

Department of National Revenue:

D. R. Peck, Chief Technical Officer.

On Motion of the Honourable Senator Leonard it was Resolved to report the said Bill without amendment.

At 12:35 p.m. the Committee adjourned until 2:00 p.m. this day.

Attest.

Frank A. Jackson,  
Clerk of the Committee.