

The ACTING CHAIRMAN: After the first five years?

Mr. COLPITTS: Yes, and the guarantee will cease when the revenue reaches \$13,500,000.

Senator ISNOR: What is the estimated expenditure?

Mr. COLPITTS: \$690,000.

Senator WOODROW: Suppose the guarantee was not completed, will you propose to go ahead with the railway?

Mr. COLPITTS: I doubt it very much sir.

Senator KINLEY: I suppose there is no conflict with any other interests?

Mr. COLPITTS: No, sir.

Senator KINLEY: Does your estimate include rolling stock?

Mr. COLPITTS: No.

Senator KINLEY: Only the rail line?

Mr. COLPITTS: Only the rail line, sir.

Senator GOUIN: What kind of freight do you expect?

Mr. COLPITTS: It would be sulphur, propane, butane, and possibly some other shipments developed from the oil company.

Senator BAIRD: Would it be a common carrier?

Mr. COLPITTS: Yes, it would be.

Senator STAMBAUGH: There are no sidings on the line between Rimbey and the British American plant, are there?

Mr. COLPITTS: No, sir, just the sidings at the plant.

Senator ISNOR: One further question: The main purpose is to serve the B.A.?

Mr. COLPITTS: That is right, sir.

The CHAIRMAN: Shall I report the bill?

—Bill reported.

Whereupon the committee adjourned.