

Mr. MARLER: I would be delighted to withdraw my motion if the minister would have a look at the wording.

The CHAIRMAN: The minister is here.

Mr. MARLER: I would be quite happy if the minister would agree to take a look at it.

Mr. STANTON: What is the opinion of the witnesses?

Mr. CHEVRIER: I do not think the witnesses should be asked about this. It is a legal point. I think the suggestion made by Mr. Marler is the best one.

Hon. Mr. HEES: I would be very glad to do that.

*By Mr. Fisher:*

Q. What happens if the developments are not as they are optimistically figured? Suppose the commissioners are not able to obtain enough income to pay back the loan? What happens then?—A. May I say that our commission this year will have a net operating profit of between \$15 and \$20 thousand. That will increase from year to year, not as a result of these new projects but as the result of additional tonnages coming into Hamilton harbour and in the increase in capacities of various steam plants and other things. Therefore money would be available from our general fund to pay any deficiency, if it ever did occur, from the moneys we receive from rentals and tariffs on these other projects.

The CHAIRMAN: If we carry clause 5, the minister will have a look at it and advise you in the house when the bill comes up.

Clause 5 agreed to.

Title agreed to.

The CHAIRMAN: Shall I report the bill?

Agreed to.

Thank you, gentlemen. Mr. Hees wishes to speak to you for a moment.

Mr. HEES: I wish to thank you all very much for being here today and to apologize for being late. I have just come from a cabinet meeting and it was not possible for me to be here earlier. I am sure you will all understand.

The CHAIRMAN: I wish to thank Mr. Harstone and the other witnesses here for appearing before us. Mr. Harstone has been an excellent witness.

The WITNESS: Thank you, gentlemen.

#### EVIDENCE ON BILL 72

The CHAIRMAN: Gentlemen, we will now take up bill 72, an Act to amend the Canadian Vessel Construction Assistance Act.

The witnesses are Mr. L. Audette, Chairman of the Canadian Maritime Commission; Mr. L. J. Leavey of the Legal Branch and Mr. D. R. Pook from the Department of National Revenue.

I now call Mr. Audette who wishes to make a statement.

Mr. CHEVRIER: I think we should have a general review of the meaning of this bill.

The CHAIRMAN: Mr. Audette will give us a review.

**Mr. L. Audette, Chairman, Canadian Maritime Commission, called:**

The WITNESS: Mr. Chairman and gentlemen, perhaps I might open up by attempting to summarize the act in its present form. In its present form the act really does, in substance, two things. First of all, for the owner who