

(In the Committee)

The following resolution was adopted:

Resolved,—That it is expedient to introduce a measure to amend the Farm Credit Act to increase the authorized capital of the Farm Credit Corporation from twenty-four million dollars to forty million dollars and thereby to increase the maximum borrowing capacity of the said Corporation from six hundred million dollars to one billion dollars.

Resolution to be reported.

The said resolution was reported and concurred in.

Mr. Greene, seconded by Mr. Sharp, by leave of the House, presented Bill C-171, An Act to amend the Farm Credit Act, which was read the first time.

By unanimous consent, the said bill was read the second time, considered in Committee of the Whole, reported without amendment, read the third time and passed.

(Private Members' Business was called)

(Private Bills)

Bill C-111, An Act to incorporate Bank of Western Canada, was considered in Committee of the Whole and progress having been made and reported, the Committee obtained leave to consider it again at the next sitting of the House.

The hour for Private Members' Business expired.

The Order being read for the second reading of Bill C-154, An Act to implement an Agreement between Canada and the United Kingdom for the avoidance of double taxation with respect to taxes on certain classes of income and to implement a Supplementary Income Tax Agreement between Canada and Sweden.

Mr. Sharp, seconded by Mr. Drury, moved,—That the said bill be now read a second time.

After debate thereon, the question being put on the said motion, it was agreed to.

Accordingly, the said bill was read the second time, considered in Committee of the Whole, reported with an amendment, considered as amended and ordered for a third reading at the next sitting of the House.

The Order being read for the second reading of Bill C-149, An Act to provide for the establishment of a Science Council of Canada.

Mr. Drury, for Mr. Pearson, seconded by Mr. Sharp, moved,—That the said Bill be now read a second time.