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HIGH LEVEL JAPANESE INVESTMENT SURVEY MISSION ARRIVES IN CANADA

OTTAWA, March 30, 1982 -- A 35-member high level investment survey mission from Japan currently in Canada is being viewed as "a positive step in the strengthening of Japanese-Canadian relations," said the Hon. Ed Lumley, Minister of Trade.

The mission, sponsored by the Japanese Ministry of International Trade and Industry and led by Mr. Shingo Moriyama, represents a broad spectrum of Japanese industry. It arrived in Ottawa Monday and will visit Québec City, Montréal, Toronto, Edmonton, Calgary, Vancouver and Victoria.

The Japanese investment survey mission was first announced jointly by Mr. Lumley and the Japanese Minister of International Trade and Industry, Shintaro Abe, during Mr. Lumley's recent visit to Japan.

While in Ottawa, the survey mission will have the opportunity to discuss a wide range of federal policies associated with foreign investment in Canada. The mission will hear presentations by senior officials of the Departments of External Affairs, Finance, Economic Development, Labour, Energy, Mines and Resources, Regional Industrial Expansion and the Foreign Investment Review Agency.

In addition, Deputy Minister Robert Thomson and a team of senior officials of the Manitoba Department of Economic Development and Tourism, will make a presentation on investment opportunities in Manitoba.

Mr. Lumley stated that, while governments can have discussions at the political and official level, it is important that businessmen have the opportunity to become acquainted personally with private and public decision makers across Canada.

He noted that all of the provinces were looking forward to discussions with this high level Japanese delegation not only on direct investment and cross-licensing in state-of-the-art technology but on manufacturing in Canada as an excellent base for access to third markets.

Mr. Lumley praised the work of the Canada-Japan Businessmen's Co-operation Committee whose members had met with the government earlier and several of whom were meeting with members of the mission. He also paid tribute to the positive contributions already made in Canada by Japanese companies, many with offices from coast to coast.

Mr. Lumley invited the Japanese mission to return to Canada and hold discussions with Canadian companies, many of which are already highly interested in developing business with Japanese firms.