

Article I

Establishment of the Agency

- A. The Parties to this Statute hereby establish the International Renewable Energy Agency (hereinafter referred to as “the Agency”) in accordance with the following terms and conditions.
- B. The Agency is based on the principle of the equality of all its Members and shall pay due respect to the sovereign rights and competencies of its Members in performing its activities.

Article II

Objectives

The Agency shall promote the widespread and increased adoption and the sustainable use of all forms of renewable energy, taking into account:

- a.) national and domestic priorities and benefits derived from a combined approach of renewable energy and energy efficiency measures, and
- b.) the contribution of renewable energy to environmental preservation, through limiting pressure on natural resources and reducing deforestation, particularly tropical deforestation, desertification and biodiversity loss; to climate protection; to economic growth and social cohesion including poverty alleviation and sustainable development; to access to and security of energy supply; to regional development and to inter-generational responsibility.

Article III

Definition

In this Statute the term “renewable energy” means all forms of energy produced from renewable sources in a sustainable manner, which include, inter alia:

- 1. bioenergy;
- 2. geothermal energy;
- 3. hydropower;