

continued the process of increasing the confidence and mutual understanding between Canadian and Japanese businessmen.

2. With the bilateral trade continuing to expand, the two delegations were able to discuss future trends and particular issues and problems in a positive atmosphere.
3. Following introductory remarks, which reviewed developments since the last Conference, the economic situations of both countries were discussed.
4. The opening day of the conference included a panel presentation entitled, "Getting to Know Canada Better", which was designed to dispel some of the misconceptions the Japanese appear to have about Canadian programs and policies. Papers dealt with the Foreign Investment Review Act, Federal/Provincial Relations, work of the Tier Two Committee and some issues confronting Canadian Business today.
5. As at the first meeting, detailed industry sector meetings took place. These sector groups were able to go into some detail about prospects and problems affecting the bilateral trade in these sectors. For example, the energy group took time to look into the prospects for Canada/Japan trade in thermal coal; the manufacturing sector was able to discuss the need for an improvement in the export mix from Canada as it related to manufactured goods.