

J'ai l'honneur de confirmer que les ententes contenues dans votre lettre agrément à mon Gouvernement.

Veillez agréer, Monsieur le Ministre, les assurances de ma très haute considération.

TONG WON LEE,  
Ministre des Affaires étrangères.

Son Excellence Paul Martin,  
Secrétaire d'État aux Affaires extérieures,  
Ottawa

Ottawa, December 20, 1966

With reference to the Trade Agreement between Canada and the Republic of Korea which has been signed, it is the understanding of the Government of Canada that the Government of the Republic of Korea would wish to provide opportunities for Canadian products to compete on a commercial basis in the Korean market. In this connection I have the honor to draw to your attention the following goods which are of immediate export interest to Canada, wheat, barley, wheat flour, preservative, softwood lumber, wood pulp, newsprint paper, asbestos, synthetic rubber, primary aluminum, nickel, lead and zinc.

With respect to the above products, it is my understanding that imports into the Republic of Korea of such as certain softwood lumber, ground pulp, primary aluminum, nickel and lead are being the system of automatic approval which imports the use of restriction and the necessary foreign exchange is being provided. It is understood that the Government of the Republic of Korea, which has been limited on balance-of-payments grounds to maintain restricted areas in these items within the framework of its policy of gradually liberalizing trade, is further understood that the Government of the Republic of Korea will endeavor to include in the earliest opportunity possible paper, chemical wood pulp, synthetic rubber, and zinc under this kind of program which are not subject to restriction and that there will be no systematic limit on the import of such a similar non-restricted in accordance with the bilateral trade talks held in force.

With respect to wheat and barley, it is understood that it is the intention of the Government of the Republic of Korea as it becomes able to finance import of these products with its own foreign exchange to develop a commercial market for imports in which Canada will be able to compete on a fairly non-discriminatory basis.

Both Governments agree to renew talks with respect to these and other products which are or may become of interest to Canada with a view to providing a fair and reasonable access for Canadian goods. I avail myself of this opportunity to renew assurances of my highest consideration.

The Excellency Sun Yung-tai  
Ambassador of the Republic of Korea  
Minister of Trade and Commerce  
ROBERT WINSTON