

Industrial League of Saskatoon



FRANK S. CAHILL

President of The Industrial League and Real Estate and Investment Broker

The present state of the wonderful development in Saskatoon today, is in the main due to the public spirit and co-operation of its citizens, led by those who have "made good" and are content to settle down here.

Fairy-like tales, almost unbelievable, are told the sojourner here and one example of a particularly interesting nature is that of Mr. Frank S. Cahill, from whose busy brain the Industrial League emanated.

During the fall of 1905 Mr. Cahill came to town with but \$50.00. Past experience however in the real estate business in many parts was the means of placing him in position that enabled him to anticipate development.

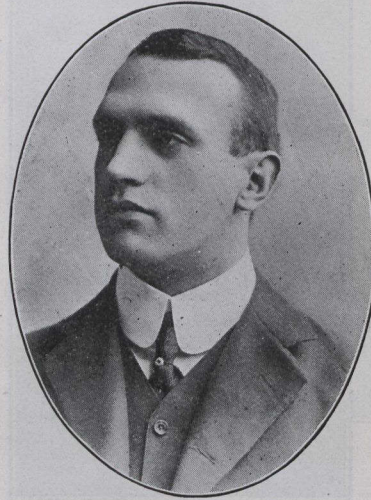
He secured an option on ten acres of land for thirty days at \$100 per acre, for which he paid \$25. In about three weeks time he had an agreement made with the farmer (Captain Andrews) to accept the option price of \$100 per acre and share in half profits. The understanding being that a subdivision would be made to be sold at \$50 per lot.

Mr. Cahill has had many successful land deals of this nature, another one of special interest, being the purchase of fifty acres in 1906 for \$38,000, the highest price ever paid per acre. To-day the property is worth \$2,000,000, being within the city limits.

The experience gained in other parts of Canada and the States is also of interest. In Montreal, during the spring of 1911, Mr. Cahill secured an option on 1,700 acres for from \$500 to \$1,000 per acre back of Montreal, directly in line with the Canadian Northern Tunnel now being pushed through Mount Royal, which he eventually sold out for a sum considerably over \$1,000,000 to the Mackenzie-Mann interests.

Mr. Cahill is primarily interested in the city of his adoption and has erected there fine business blocks. On the city limits he has a farm of considerable extent.

Mr. Cahill is one of the fathers of the city, always being ready to help along a cause that has in view the booming or developing of Saskatoon. Although in the real estate and contracting business he is a believer in the land tax, and he is also in favour of exemptions to religious and charitable institutions.



WM. D. COWIE

Secretary of The Industrial League and Managing Partner
The Royal Realty Company

In the rapid development of the "Wonder City" it is particularly interesting to see that a foundation for a sure future has been thought out. The Board of Trade, which has made its power felt through the able Commissioners, is now being assisted in a similar work, but along slightly different lines by The Industrial League, which was formed, as the name denotes, to promote manufacturing. One million dollars was raised for the purpose by the progressive citizens whose public spirit took this form of co-operation to carry on the work of building up the city.

As soon as the money had been raised, which was accomplished in four days, a site for factories was acquired on the border of the boundary of the city, between the three Transcontinental Railways, of eighty acres, upon which a spur line is being laid connecting the three railway lines and to which utilities are being extended. The advantages the League is able to offer are: free sites, comparatively cheap power and subscribing for stock. After any new company is installed and has operated for five years or less a transfer of property is handed over to it by the League. Although the Industrial League has been organized a little more than one year, the work carried on has been very great—no less than two hundred applications for sites having been received. Of this number about 75% were considered purely speculative and of such a nature as to be unsuitable. Arrangements have already been completed with several firms who will establish here, several are already in operation and there are others who are at present corresponding regarding settling in Saskatoon.

The money at their disposal, the natural advantages and the public spirit and co-operation of the citizens with the harmonious Board, should be the means of building up Saskatoon as nothing else could.

Saskatoon is already recognized as an unequalled distributing point for Saskatchewan, on account of its splendid railway connections, and there is every prospect of it becoming a considerable manufacturing centre.