

A MEETING of the Galt and Preston Electric Railway was held the other day. The report showed that on Dec. 31, 1894, the road having been in operation a few days over five months, the gross receipts had been \$5,980.27, while the running expenses were \$4,155.22, making the net earnings \$1,825.05. This a very promising return. The cost of the road, we are told, was \$59,537.

AN interesting illustrated supplement is issued by the St John *Daily Telegraph*, which has entered its thirty-third year, having been founded in 1862 by John Livingston. The supplement contains portraits of William Elder, who bought the paper in 1871, and of Mr. Tucker, the president of the company, and of H. H. McLean, its manager. The various members of the staff are also pictured.

THE eleventh annual meeting of the Vancouver Island Building Society was held in Victoria on Saturday evening, 26th January. The financial statement and the report of the board were received and adopted. J. M. Rear, G. A. Carlton, R. Carter, C. Booth, R. Erskine, and F. Carne were elected directors by acclamation. Ben. Williams was re-elected secretary, and A. H. Maynard was chosen treasurer.

C. A. Poirier, trader, Windsor Mills, is endeavoring to arrange his small liabilities, nearly all due locally. — Hubert Paradis, manufacturer of match splints at Levis, has assigned. He compromised liabilities of \$26,000 only last April. — Napoleon Lepine, of Magog, was originally a shoemaker and started a billiard room some few years ago, from which he drifted into a liquor and bottling business, jobbing to country hotels, etc. He is now reported as having assigned, with liabilities of some \$6,500.

MR. GIROUX, of the Quebec Custom House, has compiled a statement of the number and tonnage of steamers and sailing vessels entered inward and outward at that port. The decline of shipping at that port is most marked, according to these statistics. The total number of vessels which arrived in 1893 was 431, against only 389 in 1894. Great Britain supplied 234 of these in 1893 and 225 in 1894, while Norway and Sweden sent 155 in the former and 128 in the latter year. The total clearances in 1893 were 345 as against 294 in 1894. Most of these went to the United Kingdom.

THE Hall Mowing Machine Co. of Canada is being incorporated at Sherbrooke: capital, stock, \$100,000. The first directors to be Samuel F. Morey, J. S. Mitchell, A. N. Thompson and Richard Smith, of Sherbrooke; M. F. Hackett, M.P.P., and G. H. House, of Stanstead; Geo. A. Hall, of Portland, Me. — It is also proposed to incorporate the Montreal Roofing Company, capital \$150,000, hitherto carried on as a private enterprise. The first directors will be Enoch James, E. Bernier, T. H. Love, Samuel Burne, F. F. Powell and J. G. Duquette.

MUCH unintended cruelty is practised upon the most faithful of our dumb animals, the horse. This is often the case with persons who are merely thoughtless, and would be sorry to inflict pain on any of our brute creation. But the continuous use of the overcheck bridle and small bit has proved to be the cause of much suffering. To obviate this the Humane Bit Manufacturing Company, Newark, N.J., has done a good work, which should be appreciated by all lovers of the horse. After having fully tested this bit, we agree with all horsemen that it is the most comfortable appliance invented to control the horse. With it the animal's head may be kept in perfect position without pressure on the mouth. This year the price has been reduced so low that the use of this bit ought to become general, especially among roadsters and carriage horses. The colt, when trained with it, escapes a lot of pain and worry. Persons disposed to treat their animals kindly should discard the old bit, and the Humane Society should encourage the sale of the new one.

THE week furnishes the following list of country failures in the Province of Quebec: J. B. V. Chamberland, in general trade at Fraserville since 1886, has made abandonment of his estate. He has of late been in trouble with the authorities, owing to illicit liquor selling. — Eugene Raymond, a hotel keeper at Grande Riviere, offers 50 cents on the dollar. — E. T. Roy, general dealer at Les Saules, a new post office back of Quebec, wants his creditors to let him off 90 per cent. of his liabilities of about \$1,000. — Theophile Curodeau, a harness maker of St. George de la Beauce, went into a grocery business last year; result, disaster, and a request to creditors to take \$300 for their \$1,500 of liabilities. — A similar case is

that of J. B. Lavallee, of St. Germain de Grantham, who was formerly a factory hand in the States. He began a small store business in 1893, and is now gazetted insolvent. — Still a third case, to prove that something more than a store, and the goods to sell in it, are requisites to success as a merchant: Octave Fredette, a farmer of St. Narcisse de Lotbiniere, lacking not only experience, but also education, finds plenty houses to stock him up on credit. The usual result follows, and his assignment is now announced; liabilities not yet ascertained. — A more notable instance, however, where long experience, education, and even some moderate capital, failed to command success, is that of L. P. Marchand, of St. Tite. For ten years he clerked for an old merchant, whom he bought out in 1893 at 80 cents on the dollar and started. A want of discrimination in credits was the rock he split on. Poor collections were followed by suits entered by Montreal creditors, and now a demand of assignment has been made upon him.

IN Montreal the failures for the week are to be noted: J. Homier, in the hat and fur trade in a small way, has failed. — J. M. Dekepen-tigny, grocer, has assigned since our report of last week, and owes \$6,313. — Robert Duclos, with a heretofore good record of some twenty odd years, has been obliged to assign. Losses by flood, and the disturbance to business first by the widening, and then by the asphaltting of Notre Dame street west, have had much to do with his troubles. Liabilities are about \$22,000. — A. Duperrouzel, the keeper of a French restaurant, has assigned. He owes \$4,887. — J. H. Bedard, formerly an entry clerk in a wholesale dry goods house, and who started a grocery business a year ago, has called a meeting of his creditors. — F. Phillips, peddlers' supplies, asks an extension on debts of \$3,500. — T. D. Vadeboncoeur, tailor, has made assignment of his estate: he owes some \$3,200. — L. G. Thouvin, grocer, has made, since our last, an offer of 20 per cent. on liabilities of \$20,200, which is hardly likely to be accepted. He owes besides \$12,000 of a mortgage liability.

THE grocery firm of McElderry & McCrea, in Guelph, has been dissolved by reason of the acceptance, by Mr. McElderry, of the secretaryship of the Guelph and Ontario Loan Society. The business will be continued by Mr. J. A. McCrea.

1895
Spring Season
1895
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