

A MEETING of the creditors of Duncan Mc-Cormick, advocate and general trader of Montreal and Lemieux, Que., and who is an absentee, was held on Monday last, but the curator was unable to furnish any statement of affairs. Claims are coming in in considerable number, and the aggregate of liabilities will be large.

On the 4th of May the receiver of the Messrs. Wm. Parks & Sons cotton mills at St. John, N.B., paid to the Bank of Montreal about \$20,000, being the balance due. The mills, says a local paper, are doing well and are netting handsome profits, and when running at their full capacity, turn out 50,000 pounds of cotton per week.

A very old and respected resident of Nicolet, Que., long engaged in the milling business, Mr. F. McCaffrey, has been obliged to assign, and his liabilities are quoted at from \$50,000 to \$60,000. He is the holder of considerable real estate, all heavily encumbered, and, it appears, has been in more or less embarrassed shape for some time past.

MONTREAL failures have been very few of late, and of minor import: Chas. E. Racicot, grocer, has assigned on demand, owing \$962. —Joseph Frappier, in the same line of business, has also failed, with liabilities of \$2,300. —F. F. Ferland & Co., builders, have been served with a demand, which Mrs. Ferland, the registered partner in the firm, is contesting.

ALEXANDER PARKINSON, a working carpenter, who has been running a grocery business at Kemptville, Ont., for several years, has been obliged to assign. He probably concludes that it is best to stick to a trade to which he has been brought up, since handling goods on credit is by no means the "bonanza" that some hundreds of foolish experimenters thought it was—until they tried it.

A DISSOLUTION of partnership is announced by the King St. book and stationery firm of Hart & Co., in this city. Mr. A. K. Roy has withdrawn and his place is taken by Mr. Matthew Riddell, late director in the firm of Wm. Collins, Sons & Co. (limited), of Glasgow and London, and he, with Mr. S. R. Hart, will continue this long established business under the style of Hart & Riddell, at the same address.

A WESTERN Ontario exchange is authority for the statement that the licensed victuallers of Windsor last week appointed a committee to wait on Hiram Walker & Sons and endeavor to get them to sell to Windsor dealers '84

and '85 whiskey. The Messrs. Walker are now, it is claimed, selling to the Canadian trade whiskey five years old, exporting the older whiskey to the States and other countries. They say that their reason for so doing is to realize quicker on their investment, and that the whiskey supplied the Canadian trade is just as good as that sent over the river. The liquor dealers say not.

A MEETING of the creditors of the Paris Manufacturing Co., which was recently burned out, was held in this city on Tuesday, when an offer of compromise was made at 60 per cent. This was favorably received by those present, and if carried out the company will at once rebuild. In round numbers the liabilities are \$110,000, and assets, principally claims against the insurance companies, somewhat exceed \$70,000. Some sympathy is felt with the company, which had really taken great pains to secure adequate fire protection; but the means provided, through a variety of circumstances, some of which we have already referred to, were found inadequate to avert disaster.

IN 1888 a grocer at Brantford named Robt. Phair got into difficulty through the failure of his brother. Shortly before that failure he conveyed a considerable amount of property to his wife, a step which did not add to his wealth or assist his credit. It is hardly surprising that he should now find success in business difficult. Another assignment is not matter of wonder. Neither is a small dividend to creditors.—Smith, Malcolm & Gibson, furniture dealers at Brussels, are in trouble in consequence mainly of their disposition to grant credit too freely and extend business beyond their means. They have assigned.—Last week we noted the difficulties of Stone & Mathison, at Collingwood. Since then the firm has made an assignment to W. J. Frame.

At the time of the failure of Chas. Davidson, dealer in wholesale saddlery hardware, Toronto, in 1888, with liabilities of \$62,000 and nominal assets of \$37,000, a compromise was arranged at 30 per cent. In November of the following year Mr. Davidson died. Since then his widow has conducted the business, but evidently it has not been prosperous, as she now has given a trust deed to Chas. Langley. The books have not been properly kept. It is estimated that the liabilities will reach \$25,000.—Brown & Johns, livery stable keepers, have assigned, after being about three years in business.—So has T. J. Clark, who ran some

ferry-boats here.—Other Toronto assignments are John Crooks, brick maker, and J. W. Powell, grocer, with liabilities of \$2,500 and nominal assets about \$1,000 less.

The sheriff has possession of the hotel at Belleville of L. Edwards, who succeeded his father.—An assignment has been made by the Berlin Polish Company, which means that J. S. Funk, who did business under that style, became heavily involved, with the result mentioned above.—Ten years ago Wm. Singer opened a small grocery in Chatham, but he appears never to have made money, and now he assigns.—Robert McLean, dealer in shoes at Dunnville, has been in business three years. He has been notably slow pay, and has now at last assigned.—The sheriff of Wellington is in possession of the Gordon Hotel at Orangeville, which was kept by Livingstone & Roaflambe—A similar officer for the county of Grey has possession of the effects of Philip Swartz, blacksmith, etc., Walkerton. It is surprising that Philip should so suddenly take his departure after being there twenty years.

A PARAGRAPH in the New Westminster Daily Colonist of April 30th, comes down somewhat savagely on Mr. Brown, a partner in the Brantford (Ont) firm of Brown, Nelson & Co., which was about to start a pork-packing and selling establishment in that city. Mr. Brown arrived and opened business in the Begbie block, but he seems to have been intimidated on the way out, "became panic-stricken, and, instead of carrying out the intentions of the Eastern firm, and going into the wholesale business, he immediately began to sell off the large stock of cured meats which he had brought with him, by retail, and at slaughter prices. This, of course, killed his business with the merchants here, and he has ingloriously retired from the field." Mr. Brown's partners, however, the Colonist says, are well convinced that there is a first-class opening for them in New Westminster. And "some other members of the firm are likely to go out and establish the enterprise which their partner has so ingloriously failed in establishing."

A NUMBER of failures are reported from Winnipeg this week. The sheriff is in possession of W. H. Wilson's fruit business in that city. Creditors will not receive a large dividend.—We hear of the assignment of J. T. Wilson, grocer. He has evidently granted credit too freely.—Last March the Electrical Construction Company's assignment was

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