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CANADIAN RAILROAD EARNINGS

The following are the approximate gross earnings of Canada's transcontinental railroads.

Canadian Pacific Railway				Grand Trunk Railway			Canadian Northern Railway		
Month	1917	1918	Increase + Decrease -	1917	1918	Increase + Decrease -	1917	1918	Increase + Decrease -
	\$	\$	\$	\$	\$	\$	\$	\$	\$
January.....	9,941,000	10,570,000	+ 629,000	4,677,388	4,083,362	- 594,026	2,832,600	2,714,500	- 118,100
February.....	8,832,000	9,319,000	+ 487,000	3,853,006	3,541,381	- 311,625	2,358,600	2,691,000	+ 332,400
March.....	11,672,000	12,265,000	+ 593,000	5,002,237	5,259,280	+ 257,043	3,273,200	3,436,300	+ 163,100
April.....	12,036,000	13,007,000	+ 971,000	4,885,211	6,118,935	+ 1,233,724	3,315,500	3,958,100	+ 642,600
May.....	14,068,000	13,024,000	- 1,044,000	5,856,603	6,557,318	+ 700,715	3,784,700	3,762,000	- 22,700
June.....	12,746,000	12,048,000	- 698,000	6,227,119	6,958,349	+ 731,230	4,048,600	4,031,100	- 17,500
July.....	13,026,000	12,048,000	- 978,000	6,001,780	7,093,472	+ 1,091,692	3,754,400	3,820,900	+ 66,500
August.....	12,746,000	12,099,000	- 647,000	4,578,824	6,101,938	+ 1,523,114	3,405,200	3,933,300	+ 528,100
September.....	11,952,000	13,292,000	+ 1,340,000	4,462,621	6,346,525	+ 1,883,904	3,341,700	4,050,900	+ 709,200
October.....	14,592,000	15,513,000	+ 921,000	4,384,227	6,348,087	+ 1,963,860	3,941,600	5,175,000	+ 1,233,400
November.....	14,942,000	14,768,000	- 174,000	4,031,392	6,169,272	+ 2,137,880	4,050,200	4,679,500	+ 629,300
*December.....	12,927,000	15,092,000	+ 2,165,000	4,759,959	6,709,510	+ 1,949,551	3,273,200	5,128,200	+ 1,855,000

* Figures for end of December, 1918, estimated.