

Insurance in force.		
	1917.	1918.
Canada Life .....	\$183,016,760	\$195,980,550
North American Life ....	65,213,623	70,950,316
Continental Life .....	12,031,151	12,786,784
Crown Life .....	15,874,283	17,398,195
Manufacturers Life ....	98,128,631	108,572,703
Mutual Life .....	125,511,314	137,640,614
Confederation Life .....	82,273,701	91,986,165
	\$582,049,463	\$635,315,327

Total assets.		
	1917.	1918.
Canada Life .....	\$ 62,580,336	\$ 65,947,574
North American Life ..	17,668,471	18,185,610
Continental Life .....	2,376,161	2,515,304
Crown Life .....	2,249,443	2,554,434
Manufacturers Life ....	24,585,783	26,748,392
Mutual Life .....	32,165,431	34,755,736
Confederation Life ....	22,311,775	23,418,782
	\$163,937,400	\$174,125,832

Mortgages.		
	1917.	1918.
Canada Life .....	\$20,454,885	\$21,237,608
North American Life ....	4,490,946	4,394,608
Continental Life .....	545,199	533,471
Crown Life .....	451,780	453,808
Manufacturers Life ....	8,351,918	9,047,774
Mutual Life .....	14,542,884	13,921,438
Confederation Life .....	6,049,593	5,575,175
	\$54,887,205	\$55,163,882

Bonds, debentures and stocks.		
	1917.	1918.
Canada Life .....	\$25,282,906	\$28,727,371
North American Life ....	9,711,278	10,473,714
Continental Life .....	923,096	1,203,548
Crown Life .....	642,878	841,009
Manufacturers Life ....	10,673,453	10,987,473
Mutual Life .....	10,584,330	13,457,486
Confederation Life .....	8,585,260	10,081,556
	\$66,403,201	\$75,772,157

### MILLION AND HALF FOR CIVIC HOSPITAL

Nepean Point as a site for a civic memorial hospital has been suggested by Ald. Pinard, who has made a motion to have the Ottawa City Council ask special legislation for permission to issue debentures to the amount of \$1,500,000 for the erection and equipment of the building.

He has a motion, seconded by Ald. Denison, for the council, asking that permission to issue the debentures be asked, and that the Dominion government be asked to allow its erection on Nepean Point.

### NORTH WEST FIRE INSURANCE COMPANY

The net premium income for 1918 of the North West Fire Insurance Co., of Winnipeg, amounted to \$143,800, an increase of \$9,525 over the income of 1917. Revenue from other sources amounts to \$16,935 making a total of \$160,735. Losses incurred (paid and outstanding) during the year amount to \$62,178 at a ratio of 43.24 per cent. as compared with 66.07 per cent. in 1917 and 78.77 per cent. in 1916. Expenses amount to \$50,045 at a ratio of 43.80 per cent. as compared with 33.84 per cent. in 1917.

Assets now total \$357,763 and liabilities (including outstanding losses \$10,154). Reserve for taxes \$3,963 and re-insurance reserve \$113,281. (full government standard) are \$227,398, showing a surplus of \$130,364.

### REAL ESTATE LOAN COMPANY OF CANADA

An income of \$84,742 was earned during 1918 by the Real Estate Loan Company of Canada, as compared with \$99,169 last year. Dividends at the rate of seven per cent. per annum were paid as usual, however, and a balance of \$6,434 was carried forward which is considerably more than the balance brought forward from the 1917 account. Last year, however, the rest and contingency funds were increased by \$10,000 each whereas no transfers of this kind were made this year.

Loans on mortgages, etc., fell off, some of the money returned in this way being invested in government and municipal bonds. The amount of real estate under foreclosure also increased from \$89,445 to \$123,788. The amount of debentures outstanding declined considerably.

The annual meeting of the company was held in Toronto on Wednesday, February 12th.

### WESTERN EMPIRE LIFE ASSURANCE COMPANY

The seventh annual meeting of this company was held in Winnipeg on Wednesday, January 22nd. During the year 1918, applications were received for insurance to the amount of \$1,140,400 and insurance to the amount of \$1,102,295 was issued. The net increase in insurance in force was \$566,000, the total being now near \$4,000,000. The company's death claims were \$163,809 of the expected, but most of them were due to the unusual circumstances of the year. The company's net receipts, revenue account, were \$100,839 and death claims total \$45,093. Total assets increased by \$87,633 and the interest earned during the year equals 5.57 per cent. of assets.

The company's premium income for the past three years has been as follows:—

1916, \$72,546; 1917, \$95,809; 1918, \$100,039.

### MONTREAL LOAN AND MORTGAGE COMPANY

The Montreal Loan and Mortgage Company's report for the year ended December 31st, last, which will be presented at the annual meeting on March 6th, has been forwarded to the shareholders.

The net profits for the year, after deducting all charges, including \$500 subscription to the Canadian Red Cross and Navy League, amounted to \$85,963.77, which, added to the balance brought forward from 1917, \$44,530.52, made the total available for distribution \$130,494.29. From this sum was taken four quarterly dividends of two and one-half per cent. and a bonus of one per cent. (\$66,000), leaving a balance to the credit of profit and loss account of \$64,494.29.

The company's assets amount to \$1,716,424.20, divided as follows:—

Mortgages on real estate .....	\$1,508,147.26
Real estate .....	3,200.00
Call loans .....	107,100.64
Bonds and debentures .....	79,419.07
Cash in bank .....	18,557.23

Another syndicate, composed of Detroit capitalists, commenced negotiations with Windsor this week for a franchise to operate a ferry between Detroit and the Border City. A company headed by Charles Millar, barrister, of Toronto, has been granted a charter by the Canadian Government to operate a ferry, and only opposition by the Windsor company is holding up his company's plans to take over property at the foot of Brock street on the Windsor dock.