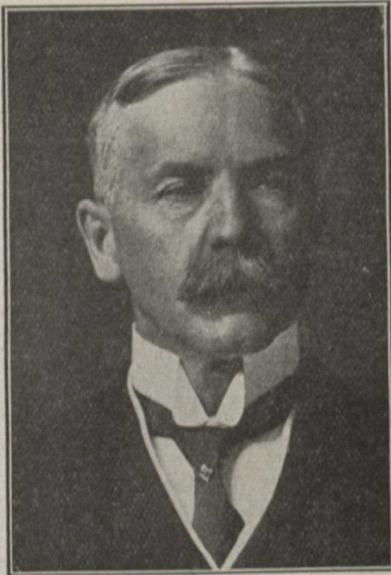


PERSONAL NOTES

Col. W. C. Macdonald, managing director of the Confederation Life Association, was accidentally killed at the Union Station, Toronto, on Sunday, shortly after witnessing the departure of a number of soldiers for the front.

The late Col. Macdonald was born in Peel county, and educated in the public schools and by private tutors. He entered the office of the treasurer of the county of York at nineteen, and five years later joined the staff of the Confederation Life Association. By his ability and thoroughness he received various appointments, and in 1914 he became managing director and actuary.

The late colonel was an alert soldier and rifle shot. He saw active service with the Queen's Own Rifles in the North-West Rebellion. He served in the Queen's Own Rifles for



The late Col. Macdonald.

fourteen years and in the 48th Highlanders for fourteen years, becoming officer commanding of that regiment. In 1892 he was junior major of the 48th Highlanders; he went to Bisley as the adjutant of the Canadian team. He was vice-president of the Dominion and Ontario Rifle Associations and a past-president of the Canadian Military Institute.

Col. Macdonald was a splendid citizen. Not only did he take a notable interest in the affairs of the Confederation Life Association and in military work, but also in a number of philanthropic and public-spirited enterprises. He was held in the highest esteem by the insurance profession, by his military colleagues and by his fellow-citizens. His tragic death has brought a distinct loss to the best traditions and practice of public and professional service in Canada. He was one of the men who strengthen a nation's life, its morals, and its credit. His relatives have the sincerest sympathy of friends throughout the Dominion.

Sir Charles Hibbert Tupper, of Vancouver, has been elected a director of the Crown Life Insurance Company. Sir Charles Hibbert is the son of the late Sir Charles Tupper, Bart., the first president of the Crown Life. He has been a shareholder of the company since its inception.

Major W. S. Dinnick, president of the Dovercourt Land, Savings and Building Company and associated enterprises, was the organizer of the Toronto campaign, which has raised in the past four days over \$2,500,000 for the Patriotic Fund. Major Dinnick was recently described by Sir Edmund Walker as "a human dynamo." He must have worked most of every twenty-four hours this week. Everybody in town, and many out of town, were apprised of the "serve-by-giving" campaign. It was one of the most notable appeals of its kind, and reflects great credit upon all those who worked so diligently to make it a success.

Mr. S. Minion, who is attached to the general inspection staff of the Bank of British North America, Montreal, returned to Montreal during the last few weeks after upwards of a year spent in inspection work at the various branches of the bank. Mr. Minion inspected all the branches from Montreal and New York in the east to Vancouver and San Francisco in the west.

Mr. J. A. Wilson has been re-elected president of the Brandon Life Underwriters' Association. The other officers are: Honorary president, Mr. A. L. Hall; past-president, Mr. E. Daw; vice-president, Mr. J. J. Smiley; secretary-treasurer, Mr. A. G. McAlpine. Board of management—Messrs. P. G. Leaney, W. B. McMurray, R. H. Wright, F. E. Johnson and J. E. Matthews.

Mr. Grant Johnston is retiring from the stock exchange firm of McCuaig Brothers and Company, Montreal, to go into business on his own account. The company's business of Messrs. McCuaig will be carried on as usual by Mr. Clarence J. McCuaig, Major D. R. McCuaig, D.S.O., Lieut.-Col. G. Eric McCuaig, D.S.O., and Capt. Clarence N. McCuaig, the three latter being overseas at the present time.

Col. Frederic Nicholls, Toronto, president and general manager of the Canadian General Electric Company, is one of Canada's newly-appointed senators, the others being Messrs. H. W. Richardson, grain exporter, Kingston; G. D. Robertson, of the Order of Railway Telegraphers, Welland; G. Lynch-Staunton, K.C., barrister, Hamilton; C. E. Tanner, leader of the Conservative opposition in Nova Scotia; A. B. Crosby, Halifax, N.S.; and Dr. F. J. Bourque, Richibucto, N.B.

Col. A. M. Hay, president of the McIntyre Porcupine Mines, Limited, died at his home in Haileybury on Saturday. He was born in Scotland, and was prominently identified with the mining industry, being at one time the managing director of the Dominion Gold Mining and Reduction Company, of Rat Portage. He was interested in the Northern Exploration Company, the Trethewey Silver Cobalt Company, and other companies throughout Canada and the United States.

OFFERS TO SELL BONDS ON 5.50 PER CENT. BASIS

An offer has been made by Messrs. D. W. and A. E. Brunet to sell to the Catholic School Commission, Montreal, the following bonds of annexed school municipalities: St. Edouard, \$22,000 and \$80,000, due in 1949, and \$10,000 at 5 per cent., due in 1926; Villeray, \$100,000, due in 1950, and \$7,000, due in 1951; Park Amherst, \$28,000, due in 1960; Cote Visitation, \$125,000 and \$62,000, due in 1951, and \$25,000, due in 1953; and Ville Emard, \$18,000 at 5 per cent., due in 1952, making \$477,000 in all.

The offer is made on the basis of a commission at 2 per cent. on the par value, and the letter in which it is made points out that the average period of the bonds is 35 years, that the commission could borrow easily at 5.25 per cent. to purchase these bonds, and that there would be thus a saving of \$1,188.07 a year. The letter claimed that at 5.25 per cent. this saving would be worth \$113,327.44 by the end of 35 years.

Mr. Abbe Corbeil, chairman of the committee appointed to consider the question of the redemption of bonds, presented the report of the committee, which acquiesces in the principle embodied in this proposal, and which calls for the placing in one loan of an additional amount of \$100,000 with the \$477,000 on the same conditions as was decided on by the commission at its session of January 16th for the issue of a loan of \$1,500,000.

The following companies have increased their capital stock: The McLean Lumber Company, Limited, with Ontario charter, from \$40,000 to \$100,000; Moose Mountain, Limited, with Ontario charter, from \$3,000,000 to \$4,000,000; McIntyre-Porcupine Mines, Limited, with Ontario charter, from \$3,000,000 to \$4,000,000; Electric Fittings and Foundry Company, Limited, with Ontario charter, from \$48,000 to \$100,000; Neal Baking Company, Limited, with Ontario charter, from \$40,000 to \$500,000; Canadian Westinghouse Company, Limited, with Dominion charter, from \$5,000,000 to \$10,000,000.