DIVIDENDS AND NOTICES

THE CANADIAN PACIFIC RAILWAY COMPANY.

Dividend Notice.

At a meeting of the Board of Directors held this day, the following dividends were declared :---

On the Preference Stock, two per cent. for the half year ended 30th June last.

On the Common Stock, two and one-half per cent. for the quarter ended 30th June last, being at the rate of seven per cent. per annum from revenue and three per cent. per annum from interest on the proceeds of land sales and from other extraneous assets.

other extraneous assets. Both dividends will be paid on 1st October to Shareholders of record at the closing of the books in Montreal, New York and London, at 1 p.m., on Saturday, 31st August next. All books will be re-opened on Thursday, 3rd October

All books will be re-opened on Thursday, 3rd October next. By order of the Board,

W. R. BAKER,

Secretary.

Montreal, 12th August, 1912.

THE BANK OF TORONTO

Dividend No. 124.

Notice is hereby given that a Dividend of Two and threequarters per cent. for the current quarter, being at the rate of Eleven Per Cent. per annum, upon the Paid-up Capital Stock of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after the 3rd day of September next, to Shareholders of record at the close of business on the 15th day of August next.

The Transfer Books will be closed from the Sixteenth to the Twenty-fourth days of August next both days inclusive.

By order of the Board,

The Bank of Toronto, Toronto. July 24th, 1012

THE ROYAL BANK OF CANADA

Dividend No. 100.

Notice is hereby given that a dividend of two per cent. (being at the rate of twelve per cent. per annum) upon the paid-u₂ capital stock of this bank has been declared for the two months ending 31st August next, and will be payable at the bank and its branches on and after Tuesday, the 3rd day of September, to shareholders of record of 15th August. By order of the Board.

E. L. PEASE,

General Manager.

Montreal, P.Q., July 16, 1912.

Note.—Owing to the change in the termination of the bank's fiscal year from 31st December to 30 November, the above dividend has been declared for two months only. Subsequent dividends will be payable quarterly.

A block of \$90,000 7 per cent. cumulative preferred shares of the Canadian Ohio Motor Car Company, Limited, with bonus of 25 per cent. common stock is being offered by Messrs. F. C. Sutherland and Company, Toronto.

Wood pulp, print paper and paper board manufactured from woods of British Columbia, from which the export restrictions were recently removed by the legislature of that province, will be admitted to the United States free of duty under the one operative clause of the Canadian Reciprocity Act. The secretary of the treasury, Mr. MacVeagh, came to this decision after an investigation of the subject by the state department. The woods affected are on certain leases controlled by the Powell River Company in British Columbia, lying west of the Cascade Range mountains. The order is expected to increase importations of free wood pulp and paper to the Pacific coast states.

Superintendent J. E. Rogers, of the Ontario provincial police, has issued a warning to farmers to be cautious as

CANADIAN PACIFIC RAILWAY COMPANY.

Notice to Shareholders.

The Thirty-first Annual General Meeting of the Shareholders of this Company, for the election of Directors to take the places of the retiring Directors, and for the transaction of business generally, will be held on Wednesday, the second day of October next, at the principal office of the Company, at Montreal, at Twelve o'clock noon.

Special Meeting.

The Meeting will be made Special for the purpose of authorizing the issue of Consolidated Debenture Stock of the Company to acquire the outstanding securities of the Dominion Atlantic Railway Company and also for the purpose of considering, and, if approved, of authorizing an increase of the present authorized Ordinary Capital Stock of the Company by an amount not exceeding \$60,000,000 for the purposes of the Company, such increase of Stock to be issued according to the requirements of the Company and as may be determined by the Directors, and of adopting such Resolution or By-Law as may be deemed necessary in connection therewith in order to enable the Directors to give effect thereto. The Common Stock Transfer Books will be closed in

Montreal, New York and London at 1 p.m., on Saturday, the thirty-first day of August. The Preference Stock Books will be closed in London at the same time.

All books will be re-opened on Thursday, the third day of October.

By order of the Board,

W. R. BAKER, Secretary.

Montreal, August 12th, 1912.

THE CANADIAN BANK OF COMMERCE

Dividend No, 102.

Notice is hereby given that a quarterly dividend of 2¹/₂ per cent. upon the capital stock of this institution has been declared for the three months ending the 31st August next, and that the same will be payable at the Bank and its Branches on and after Monday, 2nd September next, to shareholders of record at the close of business on the 17th day of August, 1912.

By order of the Board.

Toronto, 20th July, 1912.

ALEXANDER LAIRD, General Manager.

UNION BANK OF CANADA

Dividend No. 102.

Notice is hereby given that a dividend at the rate of eight per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its Banking house in this city, and also at its Branches, on and after Tuesday, the third day of September next, to Shareholders of record on August 20th, 1912.

By order of the Board, G. H. BALFOUR, Winnipeg, July 18th, 1912. General Manager

to what they sign. The provincial police are after two "oil experts," who have devised a modern method of operating the old lightning-rod fraud. They represent themselves as oil speculators, and seek agreements with the farmers for the purchase of their property, offering therefor prices sufficiently large to be tempting. An arrangement for the sale of the farm is closed and the agreement produced. This the farmer is asked to sign. When the document is duly signed a portion of it is cut away, leaving the signature attached to a promissory note. In some cases the amount of this note is large, one instance which has come to the attention of the police being for \$2,500. The two men are both comparatively young. One is described as 5 feet 8 inches in height, 135 pounds in weight, clean shaven, with dark hair and complexion, wearing a blue serge sack suit and tan shoes, and carrying a light colored raincoat. The other is also clean shaven and has prominent ears, standing almost straight out from the head. He is fair, and wears a blue suit with a white waistcoat, Panama hat and raincoat.