

tion, or of freer and more intelligent trade in some directions, we have put aside, as a people, in a safe form, of late years, a larger proportion of our profits than other prosperous communities.

## ABSTRACT OF BANK RETURNS.

Description.	Sept. 30, 1904.	Sept 30, 1903.	In. Month 1904.
Capital paid up.....	\$79,642,000	\$78,057,000	Inc. \$184,000
Circulation.....	63,795,000	63,741,000	" 3,568,000
Deposits.....	490,954,000	439,127,000	" 9,966,000
Loans, Discounts and Invest- ments.....	504,186,000	465,482,000	" 7,988,000
Cash for Bal. and Call Loans..	186,680,000	169,051,000	" 8,923,000
Specie.....	17,609,000	14,717,000	" 1,323,000
Legals.....	35,984,000	30,330,000	" 1,315,000
Call Loans.....	85,191,000	78,188,000	" 6,884,000
Investments.....	66,817,000	63,703,000	" 1,961,000

Government Savings Bank .....	\$62,216,000
Montreal C. & D. S. Bk. ....	16,345,000
La Caisse d'E. Quebec.....	7,162,000
Loan Companies .....	20,000,000
	105,723,000
Bank Deposits .....	490,954,000
	\$596,677,000

## GOVERNMENT CIRCULATION.

Large .....	\$33,170,000
Small .....	13,447,000
Gold held, \$34,476,000, or 74 per cent.	

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## COUNTERFEIT LIFE ASSURANCE.

## A Fourteen Years' Record.

## Second Article.

We resume publication of the list of assessment life assurance societies begun in last issue, and present below statistics concerning sixteen more societies, making thirty-five in all. These tables will show still further how the cost of insurance in these organizations commonly increases with their age, and how generally the flight of years brings with this a decrease in their membership. It is to be borne in mind that in these tables \$4 is added to the "net cost per \$1,000" of each society to represent the average expenses. Some spend more and some less:

Name and Date of Origin.	Year of Record	No. of Mem- bers.	Cost per \$1,000	Year of Record	No. of Mem- bers.	Cost per \$1,000
(20) Knights and Ladies of Honor, Indianapolis, Indiana, 1877.	1890	59,880	\$16 78	1897	66,437	\$17 90
	1891	61,991	17 13	1898	64,300	19 00
	1892	64,660	16 70	1899	51,800	21 70
	1893	67,516	16 20	1900	50,102	23 00
	1894	73,343	16 00	1901	51,808	23 00
	1895	76,162	17 30	1902	60,805	21 00
	1896	70,927	18 40	1903	70,751	18 90
(21) Knights of Honor, Supreme Lodge, St. Louis, Mo., 1874.	1890	135,213	\$18 34	1897	89,679	\$27 00
	1891	132,499	19 63	1898	82,256	28 30
	1892	127,073	20 30	1899	66,863	32 40
	1893	123,354	21 15	1900	59,932	32 10
	1894	119,785	20 54	1901	55,773	33 40
	1895	115,212	22 30	1902	53,580	33 90
	1896	96,633	23 30	1903	51,606	35 70
(22) Knights of Pythias, Endowment Rank, Chicago, Ill., 1877.	1890	23,501	\$16 60	1897	51,715	\$15 00
	1891	27,269	17 82	1898	54,771	15 79
	1892	30,225	18 10	1899	60,522	16 60
	1893	32,922	16 08	1900	66,561	16 00
	1894	36,371	15 81	1901	57,075	15 70
	1895	40,988	14 43	1902	60,710	16 10
	1896	46,833	14 90	1903	63,561	15 60
(23) Kts. of Maccabees, Supreme Tent, Port Huron, Mich., 1883.	1890	16,904	\$10 01	1897	138,663	\$ 9 40
	1891	23,176	9 40	1898	162,252	10 50
	1892	38,227	10 30	1899	197,132	11 85
	1893	53,222	9 70	1900	203,832	10 66
	1894	76,620	9 79	1901	240,299	10 70
	1895	101,869	9 50	1902	285,564	10 50
	1896	118,767	9 10	1903	341,304	10 70

(24) Knights Templar and Masons' Life In- demnity Co., Chicago, Ill., 1884.	1890	6,541	\$12 71	1897	7,847	\$17 7
	1891	7,265	13 74	1898	7,253	18 70
	1892	7,330	15 88	1899	6,638	18 00
	1893	7,333	15 20	1900	6,234	21 10
	1894	7,255	16 12	1901	5,990	24 80
	1895	7,509	16 03	1902	5,499	26 50
	1896	7,472	15 56	1903	4,898	26 10
(25) Modern Woodmen of America, Rock Island, Illinois, 1883.	1890	42,694	..	1897	259,584	\$8 12
	1891	52,085	\$9 46	1898	353,926	8 50
	1892	72,644	....	1899	428,361	8 90
	1893	82,223	8 92	1900	537,858	8 70
	1894	114,945	8 67	1901	621,700	8 90
	1895	158,781	9 05	1902	664,166	8 90
	1896	206,536	8 60	1903	660,151	9 00
(26) Mut. Reserve Fund Life Association, New York, 1881.	1890	58,515	\$14 85	1897	111,908	\$16 80
	1891	64,679	15 15	1898	102,379	18 00
	1892	72,342	16 26	1899	71,062	21 60
	1893	82,716	16 09	1900	81,076	22 30
	1894	96,067	15 19	1901	68,796	24 95
	1895	105,878	15 39	1902	64,701	26 00
	1896	118,449	16 52	1903	60,912	26 40
(27) National Union, Toledo, Ohio, 1881.	1890	26,300	\$9 43	1897	46,602	\$12 80
	1891	32,127	9 78	1898	47,002	13 10
	1892	40,566	9 88	1899	53,040	14 45
	1893	43,559	11 45	1900	58,152	15 25
	1894	44,707	12 24	1901	61,946	15 15
	1895	46,206	12 98	1902	64,960	14 10
	1896	46,782	13 59	1903	67,521	14 40
(28) National Provident Union, New York, 1883.	1890	6,492	\$14 10	1897	3,972	\$19 40
	1891	6,193	14 88	1898	3,302	16 30
	1892	6,326	16 50	1899	3,282	21 00
	1893	6,354	17 60	1900	3,175	25 00
	1894	5,900	13 33	1901	3,073	23 20
	1895	6,021	15 13	1902	2,803	25 80
	1896	5,912	17 40	1903	4,088	17 30
(29) Pilgrim Fathers, United Order, Lawrence, Mass., 1879.	1890	12,443	\$12 30	1897	23,039	\$13 70
	1891	13,311	12 40	1898	24,164	14 00
	1892	15,507	13 00	1899	23,831	16 60
	1893	16,963	13 00	1900	22,311	17 00
	1894	18,338	13 00	1901	22,343	17 40
	1895	20,190	13 30	1902	23,336	17 50
	1896	21,463	14 50	1903	21,871	17 00
(30) Protected Home Circle, Sharon, Pa., 1886.	1892	7,591	\$ 9 00	1898	25,085	\$11 00
	1893	8,856	11 00	1899	30,068	10 60
	1894	12,201	9 00	1900	35,682	10 80
	1895	15,936	10 00	1901	41,597	11 50
	1896	19,589	10 50	1902	48,688	11 09
	1897	23,652	9 50	1903	54,651	11 30
(31) Royal Arcanum, Supreme Council, Boston, Mass., 1877.	1890	111,366	\$12 52	1897	195,105	\$13 34
	1891	124,766	12 54	1898	189,184	13 81
	1892	137,189	12 90	1899	193,864	15 15
	1893	148,426	13 05	1900	210,074	15 29
	1894	159,307	13 12	1901	231,132	13 40
	1895	174,060	12 81	1902	254,322	14 50
	1896	190,261	13 22	1903	283,089	14 50
(32) Royal Templars of Temperance, Buffalo, N.Y., 1877.	1890	15,133	\$16 20	1897	12,435	\$22 40
	1891	13,698	19 88	1898	12,571	21 30
	1892	12,682	21 82	1899	12,214	22 40
	1893	12,957	23 86	1900	12,097	23 40
	1894	12,275	19 98	1901	13,656	23 36
	1895	12,481	19 60	1902	16,514	20 80
	1896	12,401	20 45	1903	15,375	19 55
(33) Royal League, Chicago, Ill., 1883.	1892	9,000	\$ 9 20	1898	16,336	\$ 9 50
	1893	9,728	9 30	1899	18,230	9 60
	1894	11,610	8 60	1900	19,670	10 28
	1895	14,320	10 20	1901	20,635	11 17
	1896	16,629	9 00	1902	21,652	11 00
	1897	15,100	9 00	1903	23,668	11 50
(34) Sons of Scotland, Toronto, Ont., 1876.	1892	3,820	\$ 7 25	1898	5,543	\$11 30
	1893	3,938	11 00	1899	5,894	10 60
	1894	4,776	9 30	1900	6,096	12 10
	1895	4,948	8 40	1901	6,088	13 04
	1896	4,742	11 30	1902	7,231	9 80
	1897	4,940	8 90	1903	7,560	10 00
(35) Woodmen of the World, Omaha, Neb., 1890.	1890	5,461	.....	1897	67,661	\$10 80
	1891	6,461	\$ 7 27	1898	88,481	11 00
	1892	10,106	8 30	1899	113,473	11 50
	1893	14,057	10 10	1900	129,837	11 60
	1894	20,272	10 60	1901	153,017	11 10
	1895	23,026	10 80	1902	176,028	11 90
	1896	50,110	10 80	1903	207,176	11 30

Looking back over the foregoing thirty-five records, it will be seen that fifteen of the societies have made a slight increase in membership during the year, and that nineteen have only scored a decrease. But as to death claims, these have been heavier in twenty-three cases and a little lighter in only eleven than during the previous year.

The New York Spectator, which is a very reliable insurance journal, in a recent issue, also gave the