

Dominion Securities Company.

This company issued the following prospectus dated 51 East 44th Street, New York :
The Dominion Securities Co., organized under the laws of the State of New Jersey, has a charter similar to the Harriman charter, enabling it to deal in stocks, bonds and securities of all kinds, and to loan money on the same, etc.

The Co. has acquired the franchises, rights of way, concessions and subsidies, which the Dominion of Canada and also the Province of Nova Scotia grant upon fulfilment of its undertaking to extend the Nova Scotia system of railways, under which it is estimated that 600 to 800 miles of railroad will be built within the next four years. The Co. has now 48% of the capital stock of the Manhattan Contracting Co., 95% of the capital stock of the Cape Breton Extension Co., and also \$2,400,000 bonds of said Co., and assignment of the Nova Scotia Government's subsidy for the building of the Cape Breton Ry., as the first of the series of concessions, franchises, etc., receivable on account of the construction of railroads interlacing the Province of Nova Scotia; all subsidies and grants, etc., by enactment of the House of Parliament, as fixed under the laws of the Government, together with the whole capital stock, bonds and benefits going direct to the Dominion Securities Co. The cash subsidy granted by the Dominion of Canada and the Province of Nova Scotia are \$6,400 cash per mile. Land grants and other inducements of the Governments increase this about \$1,600 additional per mile. The Government permits and authorizes the issue of bonds upon this railroad construction as follows :

1st mortgage bonds..... \$15,000 a mile
2nd mortgage bonds..... 5,000 a mile

Total mortgage\$20,000 a mile

of which the Nova Scotia Government agrees to take and pay for at par, \$10,000 per mile of the above 1st mortgage bonds. In addition the Government agrees to advance one-half of the cost of building the railroad in excess of \$15,000 a mile, up to an excess of \$6,400 a mile. Thus, for example, upon railroad costing \$18,000 a mile, the Government would pay an additional \$1,500 cash a mile, i.e., one-half of the \$3,000 a mile in excess of \$15,000 a mile, cost of construction, as well as all of the \$6,400 cash a mile, already provided for. The Dominion of Canada and Nova Scotia Governments pay a cash subsidy per mile of \$ 6,400

The Nova Scotia Government takes over at par, and pays for 1st mortgage bonds per mile of construction..... 10,000

Total cash paid by Government, for construction, per mile..... \$16,400

The Government also grants lands, etc., not included above, of an estimated value per mile of at least.. \$ 1,600

Dominion Securities Co. has also the balance of 1st mortgage bonds a mile.....\$5,000

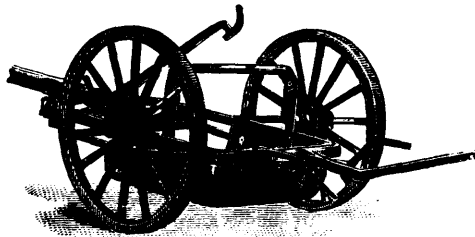
Also entire issue of 2nd mortgage bonds, i.e., \$5,000 a mile, estimated at 50%..... 2,500

\$7,500

Total value per mile..... \$25,500
Or omitting the land grants above of 1,600

Cash income of, per mile..... \$23,900
The maximum cost of building the railroads, according to best experts and engineers, will not exceed, including equipment..... \$15,000

Leaving net profit per mile of..... \$ 8,900
Or for minimum of 600 miles, net profits of.....\$5,340,000



K. & J. Wheel and Drag SCRAPERS

Wheelbarrows, Shovels.

All kinds of Contractors' Supplies. Large Stock carried.

CAMMELL'S MARION RODGER
STEEL STEAM BALLAST
RAILS. SHOVELS. CARS.

BARRETT TRACK JACKS.
TRACK TOOLS.

CANADIAN SALES AGENT :

JAMES COOPER, - Montreal.

Lubricating Oils

MARINE VALVE, RENOWN ENGINE,
ELDORADO ENGINE OILS and
ARCTIC CUP GREASE.

Durability—Reliability—Uniformity

Are points of excellence in favor of these oils and greases, which have stood the severest test for years.

These brands with a full line of oils manufactured by the Imperial Oil Company

FOR SALE AT ALL LAKE PORTS.

The best goods are most economical. The names of the best are well known to all marine engineers of experience.