

Montreal Stock Market.

REVIEW FROM APR. 7th TO APR.
13th, INCLUSIVE.

Mining Issues Neglected.

MONEY STILL SCARCE.

Canadian Pacific Strong—Good Buying.

STOCKS RULED STRONG ALL
WEEK THOUGH NOT VERY
ACTIVE.

BANK SHARES QUIET.

Money on Call Firm at 5 P. C.

SALES FOR THE WEEK.

Payne Mining.....	4,200
War Eagle.....	18,400
Montreal & London.....	7,440
Canadian Pacific.....	3,985
Toronto St. Railway.....	5,125
Montreal St. Railway.....	2,353
New Street.....	500
Royal Electric.....	225
Montreal Gas.....	566
Dominion Cotton Co.....	475
Halifax Railway.....	50
Com. Cable.....	163
Dominion Coal Pfd.....	50
Montreal Telegraph Co.....	59
Rich. & Ont. Nav. Co.....	1,755
Twin City.....	2,444
Bell Telephone.....	102
Duluth Pfd.....	100
Merchant's Cotton.....	2
Jacques Cartier Bank.....	60
Bank of Toronto.....	4
Bank Ville Marie.....	10
Merchant's Bank of H's rights.....	2
Canadian Bank of Com.....	103
Bank of Montreal.....	12
Molson's Bank.....	93
Merchants Bank.....	77
Quebec Bank.....	5
Canada Col. Cotton Bonds.....	\$2,100

RANGE FROM APR. 7TH TO APR. 13TH
INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Can Pacific.....	87½	85½	87½
Montreal Street.....	329	323	329½
New Street.....	328½	325	328½
Toronto Railway.....	120½	117½	120½
Royal Electric.....	186	184	185
Rich. & O. N. Co.....	114	112	113½
War Eagle.....	359	355	358
Dom. Cotton.....	115½	116½	116½
Montreal Gas.....	209½	205½	209½
Twin City.....	71	68	70
Montreal-London.....	73	68	68
Payne Mining.....	390	384	384
Bell Telephone.....	178	177	177½

MONTREAL GOSSIP.

The eccentricities of the New York market did not extend to the local. It must be admitted that the buying is not by any means so general as it was before the disturbances in Wall Street, but no stock has been pressed for sale so that the bulls will have the market pretty well under control.

The faith in the Electric issues is unabated, and to their strength is largely due the general firmness of the market, and that stocks keep so strong in the face of the unwillingness of bankers to part with their surplus funds, causes the belief to obtain, that at the first signs of easy money, the late boom will not only be resumed but shares will see higher prices than have yet been reached.

The volume of business has been small and transactions of any size have been confined to but few issues. Cotton shares are interesting, inasmuch as the changes in both Colored and Dominion are thought to presage a different working policy in both companies. In the former, dividends have already been resumed and in the latter increased division of profits is spoken of, so soon as the new directors obtain power.

Money rates yesterday were unchanged, but bulls contend they can get all the money they want provided they pay 5 per cent. The leading stocks are certainly very strong, and the amount required to satisfy the demands of the public is sufficient to warrant still higher figures.

Montreal Street Railway will sell to-morrow ex-div. and the new stock as 80 per cent. paid. Richelieu also sells Ex-dividend.

The reports from Electric Tramways and from the Railroad Companies are good, and general business is said to be in very good shape.

CANADIAN PACIFIC.

Nothing has happened to shake the confidence of holders in Pacific since it sold near the ninety mark some weeks ago, and as a matter of fact it is now selling at very near this price, as the stock has been selling Ex. 2 per cent. dividend since the 10th of March, when it brought 87½, at which price it closes to-day. It is not always the best sign when insiders hold stock, but this does not necessarily mean it is a bad sign when they do. Those connected with the C.P.R. are holding their shares and have been for a long time, and are strongly recommending their friends to buy. The stock last Friday sold at 85½ and had a weak appearance; it has since been in good demand and the past two days have been marked by strong buying. At yesterday's session a leading firm of brokers bought all the stock in sight and advanced it to the top notch of the week, and we would not be surprised to see it get over the ninety mark on this boom. Wall Street prices, which affect this stock, were weak to-day for Railroad shares, should this cause any decline in C.P.R. (which we doubt), it should be bought and held. Transactions for the week were over 4,000 shares, and it assumed the leadership of the market yesterday.

TWIN CITY.

That the severe decline in several of the American Traction Companies in the States did not weaken Twins to any extent, proves

the stock is well held. On the 11th, 12th and 13th severe snow storms blocked traffic, and for the week ending 14th March there was a decrease in earnings of \$353.40, but the increased earnings for the past six weeks have reached the handsome figure of about \$39,000. From present indications the stock is very prosperous, as average earnings of \$48,000 per week during present season mean in all probability very large receipts during the summer months. This stock will sell over par before the summer is over, and investments at current rates will certainly show handsome returns to those having the courage to take advantage of them. Buying now and increasing holdings as the stock strengthens will make a great deal of money for anyone who has the necessary patience to ignore temporary reactions or small advances. All the trading of the week has been done between 68 and 70, the close last night being at 70 bid and 70½ asked.

MONTREAL STREET.

Opinions seem to prevail that this company will require more capital in the near future, and on this surmise a great deal of stock is being bought. Though nothing authentic can be learned from the insiders, everything points to the possibility of money being required for extensions and improvements, as only \$300,000 will be available from the unpaid portion of the new stock. The buying during the week has been mainly by those brokers, who have hitherto been very successful in their transactions in this security, and they seem to be gaining followers as the stock advances. The average daily increase in earnings since the beginning of the present month, are in the neighborhood of \$600 showing a steady, increasing business. During this period only one decrease was recorded, that of \$646.22 on the 9th, due to the fact that the comparison this year was made with Easter Sunday last year. From the confidence displayed by holders, it is evident that only substantial advances will tempt them to part with any of the stock and it would not surprise us to have to record much higher figures than have ruled during this week.

The stock opened at 323 last Friday, it has advanced steadily since with but slight reactions. On the 12th sales were made up to 329½ and it closed yesterday 328 bid and 331 asked. Total sales for the week were 7,478 shares, half of which was New Stock.

TORONTO RAILS.

A comparison of daily earnings of this company with last year, shows an increase of over \$500 per day. This has led to heavy trading in the stock and frequent bids for 1000 share lots have been made, but no such blocks were for sale, so buyers have had to content themselves with accumulating stock by moderate purchases which has resulted in a business of about 900 shares per day. On Friday the stock opened at 118½, reacted to 117½ and has since been bought steadily between this price and 120½. There is little doubt that there are large orders in the market for this stock and though the West keeps selling, Rails remain a favorite with both investors and speculators. Though no rapid advance is looked for in the near future, we think the chances of its selling much under 120 are slim, and that in all probability it will reach 125 before the end of this month. At present the Annual