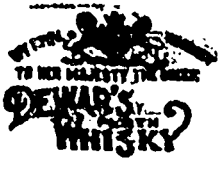


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 244 MONTREAL, WEDNESDAY, MARCH 21 1900 Published Daily at 4-30 p.m. Price 3 cents.

## Montreal Stock Market.

**FEATURELESS AND INACTIVE MARKET**  
**-CABLE BONDS UP TO 1/2-PAYNE**  
**ADVANCED 1 POINT-STREET WEAKER**  
**-CONSOLS GAIN 2 POINTS.**

Montreal, March 21.

Absolutely no new feature in the Room was how one member of the Stock Exchange described this forenoon's market. Mines even are being left very much to themselves and other trading is extremely dull and somewhat weaker. The business transacted, as seen from the sales below, was broad enough to include sixteen securities in all. Of mining stock War Eagle alone was absent and of those present, Republic was the weakest. At 105 1/2, the price of the final sale, this mining stock closed weaker than on yesterday, by 2 1/2 points and the bid and asked prices were not significant of greater vigor.

The quotation 30 for Montreal-London needs scarcely to be characterized as uncharged for this value has been associated with this security so long as to have become almost identified with it.

Virtue closed 1/2 lower at 98 1/2 and was acquired about much less than for some days back.

An advance of 1 point in the closing price 188, indicated considerable strength in Payne. This stock was very much more active than the other mining stocks just mentioned.

There was one fair sized transaction of Commercial Cable Bonds, which was put through the market at 1/2 advance on the last price. Broken lots of Dominion Coal, Bank of Montreal, Hochelaga Bank, Dominion Cotton, Montreal Telegraph and R. & O. had different experiences, some of them selling a little higher and others selling a little lower.

Toronto Railway closing this forenoon at 100 registered previous price.

New Stock of Montreal Street Railway at 288 was 2 lower.

Twin City advanced 1/2 on its Saturday's price.

The old stock of Montreal Street was at 300 1/2, 1/2 below its closing price yesterday.

Street showed a medium activity on the forenoon's market today.

There was an advance of 3/8 in Canadian Pacific to 95 1/2 in somewhat small transactions. A little stronger in London, Pacific was just a little stronger in the local market. Pacific's price ought to be higher.

The rocky character of the movements in Wall Street over the adoption of Third Av. by Met. is a pretty sure symptom that there is little general business. Consols however, have got some points higher and many signs exist of a favorable situation politically, so that more active business in due course may be looked for in all classes of securities.

### MORNING SALES.

Can. Pac. e-d.-25, 95; 50, 95 1/2, 50, 95 1/2.  
 Mont. St. Ry.-100, 300; 100, 300 1/2; 50, 300 1/2.  
 Twin City-100, 64 1/2.  
 Mont. St. Ry. x-New-25, 268.  
 R. & O.-10, 110.  
 Montreal-London-2,600, 30; 150, 30 1/2.  
 Virtue-500, 99; 1,000, 98 1/2.  
 Payne Con.-500, 134; 4,500, 135, 500, 133.  
 Republic-1,500, 107; 250, 108, 500, 105 1/2.  
 Tor Ry.-25, 100 1/2; 50, 100.  
 Com. Cable Bdr.-4,500, 104.  
 Dom. Coal pfd.-10, 116.  
 Bnk. of Mont.-5, 258.  
 Hoch. Bnk.-10, 140.  
 Dom. Cgt.-5, 104.  
 Mont. Telegraph-2, 107 1/2.

### AFTERNOON SALES.

Can. Pac. e-d.-25, 95 1/2; 75, 95 1/2.  
 Montreal St.-50, 300.  
 Twin City-25, 84 1/2.  
 Halifax Ry.-30, 57 1/2.  
 Republic-500, 108, 13,500, 105 1/2, 2000, 105.  
 Payne Con.-500, 133.  
 War Eagle-1000, 133 1/2.  
 Rich. & Ont. new-20, 107.  
 Toronto Ry. e-d.-55, 100.  
 Royal Electric, e-d.-25, 192 1/2, 25, 193.  
 Bell Tel.-5, 190 1/2.

### STRAWS.

Canada's mineral production last year is valued at \$47,275,512, which is more than twice as much as in 1896.

### BANK OF BRITISH NORTH AMERICA.

The Bank of British North America held its annual meeting in London on March 6. At it the Directors intimated a half yearly dividend of 3 per cent, making 5 1/2 for the year ending December 30th, 1899. Besides this £25,000 was added to the Reserve fund, making it now in Canadian money \$1,371,660, instead of as before, \$1,400,000. The 1 per cent. dividend is payable free of income tax on April 5th. Total liabilities for the year amount to £6,826,742 against £5,638,981, the increase containing among other items deposit and current accounts increased by £425,000; notes in circulation increased by £120,000; Assets showed increases in proportion among them being premises accounts increased by £3,650, chiefly for new branches in Dawson, Athol and Sydney. The good statement was caused by the bank money receiving in New York from 6 per cent. upward, and in Canada 5 to 6 per cent. Note circulation was greatest on record in the history of the bank. The bank has had an extremely good year and, as being a Canadian bank, handsomely subscribed \$250 for the Canadian Contingent in South Africa as well as £1000 in aid of the Canadian Patriotic Fund.

### LONDON AND PARIS.

Mar. 21, 1900.

Bank of England rate	4
Open discount rate	4
Paris Rates	101-50
French Exchange	25f. 26
Consols, money	102 1/2
Canadian Pacific	98
New York Central	139
St. Paul	127 1/2
Union Pacific	77 1/2

### LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:	
Grand Trunk, guaranteed 4 p.c.	94
" 1st preference	93
" 2nd "	63
" 3rd "	27
G. T.R. Com.	
O. P. R. e-d.	98 1/2