

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 188.

MONTREAL, TUESDAY, JANUARY 17, 1899.

Price 3 cents

### Montreal Stock Market.

EASIER FEELING WITH SLIGHT UNDERTONE—VOLUME OF BUSINESS SMALL—VALUES HARDLY MAINTAINED.

There was a better feeling in the local stocks this morning and we have several fair advances to record. After the period of dullness and inaction of the last few days the advance came as a relief and pleasure to all who are interested in the values of our stocks. The actual volume of business in this morning's board was not great but the better feeling was encouraging to all those who have been anxiously awaiting a rise. During the last few days prices on the whole have been well held and any new buying creates an appreciation in prices.

It is interesting to consider for a moment the amount of business transacted here as compared with the immense increase and volume of business done on the New York Exchange. Surely our brokers would not mind participating to a still greater extent in the general good times, and would be willing to undertake still further obligations for the sake of their clients. The government tax alone on sales in the New York Stock Exchange last week, exceeded \$110,000.

The operations in Wall Street continue as remarkable as ever and even in the face of lower early prices in London this morning the market as a general rule was strong. We constantly hear of many a note of warning being sounded by the Wall Street Brokers, not that they expect any serious set back, because prevailing conditions would scarcely warrant it, but because they think acts of greater "prudence" and conservatism are needed to restrain any crazy run away movement.

In the local, Canadian Pacific was strong. The opening price being 86½ an advance of ½ on last night close. This stock evidently wants to go higher, and most certainly will do so before many days. It is considered cheap at the present figure and will advance on its merits in the future, it cannot fail to fall in line with all the other Pacific roads and participate in the general rise.

Montreal Street was firm opening at 293½ and closing at 294. The daily increases continue very favorable and the stock is being well held.

War Eagle sold on a firm basis over 4,000 shares selling at 312. Toronto Railway and Montreal Gas were both quiet, but firm. The former opening at 108½ closed at 108½ on the sale of 150 shares Dominion Cotton sold at 111½ but did not hold its advance and closed at 111. This was the most active stock on the list and seems still to be the favorite with the public.

#### MORNING SALES.

**Canadian Pacific.**—15, 86½, 75, 86½.  
**Street Railway.**—75, 293½, 10, 293½, 1, 294.  
**Richelieu and Ont.**—50, 102½, 25, 102½.  
**Toronto Ry.**—50, 108½, 5, 108½, 50, 108½.  
**War Eagle.**—4100, 312.  
**Montreal Gas.**—379, 213, 25, 212½.  
**Dom Cotton.**—50, 111, 200, 111½, 53, 111½, 50, 111½, 110, 111.  
**Dom. Coal Pfd.**—10, 115, 25, 114½.  
**Can. Col. Cotton.**—155, 75.  
**Montreal Cotton.**—10, 154.  
**Merchants Bank.**—7, 180½.  
**Montreal Telegraph.**—20, 173.  
**Bank of Commerce.**—12, 146½.

Continued on next page.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 17, 1899

Value shares.	Last ½-y. div.	STOCKS.	Jan. 11.		Jan. 12.		Jan. 13.		Jan. 14.		Jan. 16.		Jan 17.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>														
200	5	Bank of Montreal.....	255	245	255	245	255	245	255	245	255	245	255	246
100	4	Merchants Bank of Can.....	180½	180	185	180	185	180	185	180	180½	180	180	
50	3½	Canadian Bank of Com.....	146½	146	146	146	146	146	146	146	146	146	146½	
50	2½	British North America.....	123	123	123	123	123	124	124	123	123	123	123	
100	3	Quebec Bank.....	250	243	250	243	250	241	250	243	250	243	250	243
100	5	Bank of Toronto.....	204½	202	204½	200	204½	204	204	202	204	202	204	202
100	4	Molsons Bank.....	180	180	180	180	180	180	180	180	180	180	180	
100	4	Imperial Bank.....	111	111	111	110	110	112	120	111	111	111	111	
100	4	Ottawa.....	155	155	155	155	155	155	155	155	155	155	155	
50	4	Standard.....	96	90	96	90	96	90	96	90	96	90	96	
100	4	Bank of Nova Scotia.....	163	161	163	161	165	162½	163	161	163	161	163	161
100	3½	Merch'ts Bk. of Halifax.....	114½	114	115	115	115	114	114	114	130	115	115	
60	3	Union Bank.....	110	110	110	110	110	110	110	110	110	110	110	
50	3q	Dominion Bank.....	160	152	160	152	155	155	155	155	155	155	155	
50	3½	Eastern Townships Bk.....	100	90	100	90	100	92	100	90	100	90	100	90
100	4	Hamilton.....	86½	86	86	85½	86½	86½	86½	86½	86½	86½	86½	86½
<b>MISCELLANEOUS</b>														
\$100	2	Canadian Pacific Ry....	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½	3½	2½
100	.....	Duluth SS. & Atlantic.....	8	7	8	7	8	6	8	6	9	7	8	7
100	1½q	Commercial Cable.....	185	183½	185	184½	186	185½	185½	185½	185½	185½	185½	183½
40	2q	Montreal Telegraph.....	*173	169	*172	170	*174	172½	173	172½	173	173	175	174
100	3	Rich. & Ont. Nav. Co....	103	102	103	102½	104	102½	103	102½	103	102½	103	102½
50	2½q	Montreal Street Ry Co....	296	295½	296½	296½	*94	294½	294	293½	294	293½	293½	293
.....	.....	New Montreal Street.....	294	293½	294	293½	*295	.91	292	291	292	291	291	290
50	1½q	Dominion Telegraph.....	214	214	214	214	213	213	213	212	213	212	213	212
40	5	Montreal Gas Co.....	313	313	312	310½	212	310½	312	310½	313	310½	315	313½
1	1½	War Eagle.....	*173	172½	173	*72	174	172½	174	172½	174	172½	*173	172
100	2q	Bell Telephone Co.....	163	162½	164	164	164	164	164	153	163	161	161	161
100	2q	Royal Electric.....	109	108	109	108½	108½	108½	108½	108	108½	108	108½	108½
100	1q	Toronto Street Ry.....	129	129	129	128	129	128	129	128	130	127	130	127
100	1½q	Halifax Tram Co.....	30	28	32	27	30	27	30	27	30	27	30	27
100	.....	Cornwall Street Ry.....	156	152½	160	155	175	155	154	154	160	154	160	154
100	1½q	St. John Railway Co....	56½	55	56½	55	56½	55	56½	55	56	55	56	55
100	.....	Can. N. W. Land Pfd.....	17	16	16	15	16	15	16	15	17	14	14	14
100	.....	..... Com.....	35	33	36	34	36	34	35	33	36	34	35	35
100	.....	Dominion Coal Co.....	116	113	115	113	114	113	115	113	115	114	116	114
100	4	Dominion Coal Co. pr.....	100	100	100	100	100	100	100	100	100	100	100	100
100	6 pa	Windsor Hotel.....	40	40	40	40	40	40	40	40	40	40	40	40
100	.....	Intercolonial Coal Co....	60	60	60	60	70	40	70	40	60	60	60	40
100	7 pa	Do. pref. stock.....	158	154	158	154	158	154	*155	151	*54	154	160	155
100	2q	Montreal Cotton Co....	75	68	75	71	75	74	75	70	75	70	77	74
100	.....	Colored Cotton Co.....	108	107	109	108	109	108	101	109	111	111	110	109
100	1½q	Dominion Cotton Co....	25	3½	25	3½	25	3½	25	3½	25	3½	25	3½
25	3½	Mont. Loan & Mort Co....	100	100	100	100	100	100	100	100	100	100	100	100
100	2q	Ottawa Electric S. R....	100	100	100	100	100	100	100	100	100	100	100	100
100	.....	Ottawa Electric.....	100	100	100	100	100	100	100	100	100	100	100	100
100	2½q	Diamond Glass.....	100	100	100	100	100	100	100	100	100	100	100	100
100	3½	Western Loan & Tr....	100	100	100	100	100	100	100	100	100	100	100	100
100	3½	Auer Light.....	100	100	100	100	100	100	100	100	100	100	100	100
100	.....	Taylor Hydraulic.....	100	100	100	100	100	100	100	100	100	100	100	100

\*Ex-Div. †New Stock.

### STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67
Jan. 9.	\$4,209.04	.....	Inc. \$451.89
" 10.	3,989.55	.....	" 271.50
" 11.	3,749.32	.....	" 331.87
" 12.	4,081.59	.....	" 361.16
" 13.	3,814.13	.....	" 407.74
" 14.	4,265.28	.....	" 627.10
" 15.	3,357.03	.....	" 397.91
" 16.	4,319.51	.....	" 657.73

TORONTO STREET RAILWAY.

For month of July, 1898	.....	\$103,892.93
" Aug.	.....	109,900.54
" Sept.	.....	138,021.74
" Oct.	.....	99,650.16
" Nov.	.....	100,204.95
" Dec.	.....	108,924.86
Jan. 8.	\$1,102.69	Inc. \$118.62
" 9.	3,364.64	" 344.70
" 10.	3,297.86	" 223.61
" 11.	3,142.15	" 21.40
" 12.	3,274.39	" 122.50
" 13.	3,362.31	" 334.21
" 14.	3,747.43	" 172.69
" 15.	1,312.09	" 351.88

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, quart'd 4 p.c. .... 78½  
 " 1st preference 68½  
 " 2d " ..... 46½  
 " 3d " ..... 21½  
 G. T. R. Com. .... 77½  
 C. P. R. .... 88½

### LONDON AND PARIS—CLOSE.

Bank of England rate 4, open discounts 2½, Paris rentes 101-70, French Exchange 25-22, Consols Money 111½, account 111½, Can. Pac. 88½, Erie 16, Un. Pac. 47, Un. Pac. pfd 76½, Erie 1st pfd 41, Illinois Cen. 119½, North. Pac. pfd 81, St. Paul 128½, N. Y. Cent. 128½, Penn. Cent. 66½, Reading 11½, Louisville 68½, Atchison 22½, Wabash pfd 23½, Hudson's Bay 21½.

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$ .15	\$ .16
Brandon & Golden Crown ..	.....	.27
California.....	.....	.05
Can. Gold Fields Syn.....	.....	.09
Cariboo Hydraulic.....	.....	1.00
Cariboo McKinny.....	.....	.....
City of Paris.....	.....	.50
Deer Park.....	.....	.19
Evening Star.....	.....	.03
Fern.....	.....	.60
Golden Cache.....	.....	.06
Gold Hills Developing .....	.....	.07
Giant .....	.....	.06
Iron Colt. ....	.09	.11
Iron Mask.....	.....	.90
Jumbo.....	.....	.47
Knob Hill .....	.....	.80
Monte Christo Con.....	.....	.10
Montreal & London.....	.....	.59
Montreal Gold Fields .....	.....	.21
Noble Five.....	.....	.15
Old Ironsides.....	.....	1.10
Smuggler.....	.....	.15
Silverine.....	.....	.05
Tin Horn.....	.....	.12
Two Friends.....	.....	.....
Virginia (ass't paid).....	.....	.42
War Eagle Con. Ex. Div.....	3.13	3.15
Winchester.....	.....	.10
White Bear.....	.....	.05

**KODAKS** 7 Styles from \$5  
 Developing and Printing.  
 R. F. SMITH, 104 ST. FRANCOIS-XAVIER ST., MONTREAL.  
 KODAKS can be sent loaded for use and returned for finishing. YOU PRESS THE BUTTON, that's all.

**TRY DRY MONOPOLE CHAMPAGNE** SUPPLIED TO THE EMPEROR OF GERMANY AND OTHER ROYAL PERSONAGES.

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