

decided that a farmer would not have a fountain, so he rubbed it out. This left a blotch in the middle of the lawn, but he got over the difficulty by labeling it as "damage done by grubs."

Treherne — What are the three periods in the growth of the San Jose scale, Coke?

Coke—Lactation, first—

Who says the milking machine is a failure.

While milking machines are under discussion, the following cutting will be appropriate:

The Acme of Perfection.

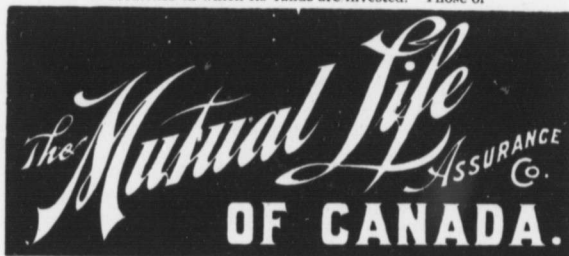
A new milking machine has just been invented and is in successful operation at Dayton, Ohio. It is an electric motor which fastens to the rump of the

cow, the electricity being generated by a small dynamo attached to her tail. She switches her tail, the dynamo starts, and by means of a bevel gear and block and tackle, the milk is extracted, strained, and the pail and strainer hung up to dry. A small phonograph accompanies the outfit and yells "so" every time the cow moves. If she lifts her foot to kick, a small dingus slides over a whatnot, and the phonograph says "d— it." If she continues to kick, a hinged arm grabs up the milk stool and "lams" her on the back until it loosens a patch of skin the size of a dust pan.

Macgill was heard to remark, a few days after the term opened, "they surely are not very busy at Mac's home, or he would have been back by this time."

100 Per Cent. = 100 Per Cent.

The stability of a Company may be gauged by the class of securities in which its funds are invested. Those of



are all gilt-edged, as may be seen from the following list :

LEDGER ASSETS	PER CENTAGE
Mortgages	48.22
Debentures and First Mortgage Bonds	36.68
Loans on Policies	11.50
Cash on Hand and in Banks	2.96
Real Estate64
Total Ledger Assets.	100 p. c.

*This item does not include stocks of any kind.

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