THE

## MERCHANTS' MAGAZINE

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## TO OUR READERS.

The present number of this Magazine closes the First Volume, and covers the six months extending from April to September. Our subscribers can now judge whether the promises made in our Prospectus have been fulfilled.

It was not, we confess, without hesitation that the work was entered upon, in view of the numerous weekly journals devoted to Finance and Trade, and which seemed to us largely to occupy the space which this publication is intended to fill. The publisher, however, was encouraged to undertake the work by the assurance of bankers and others, that no weekly journal contained complete reports of the many incorporated companies now doing business in Canada, and that, even if such were the case, these weekly papers were, from their nature, altogether too bulky to be bound in a handy volume for reference or the library.

The Volume now complete contains the annual reports of thirtyone banks, eighteen loan companies, besides the reports of forty
other incorporated companies, the majority of which are listed on
Canadian stock exchanges; so that investors in all classes of
securities will be able, when the next volume is completed, to put
their hand upon the report of any Canadian incorporated company
of importance in which they may purpose to invest. And if the
Magazine is destined to succeed and become permanent, it will
grow more valuable from year to year by furnishing data for comparison with former years.