

JAMES MITCHELL,
 IS NOW RECEIVING AND OFFERS FOR SALE:
 Hhds. Extra Bright Porto Rico and Barbadoes
 & UGAE.
 Puns. Choice Demerara MOLASSES (New Crop).
 Brls. } Choice Labrador & Canso HERRINGS
 Hlf-Br's. } Splits and Round.
 Choice Newfoundland Green CODFISH.
 sags. } Prime Jamaica COFFEE
 Brls. }
 Boxes LOBSTERS, and ARROWROOT, in tins.
 Hhds. United Vineyard BRANDY. Vintage 1863.
 Very fine. No. 7 St Helen Street.
 Montreal, Feb 26, 1869. 1-ly

PHENIX FIRE ASSURANCE COMPANY
 Of LONDON.
 (Established in 1782.)
 Insurances effected at current rates.
JAMES DAVISON, Manager.
GILLESPIE, MOFFATT & CO., General Agents
 for the Dominion. 6-ly

J. D. ANDERSON,
MERCHANT TAILOR
 AND
 GENTLEMEN'S HABERDASHER,
ALBION CLOTH HALL,
 No. 124 Great St. James Street,
 MONTREAL. 12-ly

FRANCIS FRASER,
HARDWARE COMMISSION MERCHANT,
 28 St. Sulpice Street, Montreal.

Agent for French and German Manufacturers of
 Window Glass, Glass Ware, Fancy Goods, &c., Bir-
 mingham Hardware, Sheffield Electro-Plate Goods,
 Tools, Cutlery, Files, Steel, &c. 83-ly

WHEELER & WILSON,
 Awarded, over eighty-two competitors, at the Paris
 Exhibition, 1867, the HIGHEST PREMIUM, the
GOLD MEDAL,
 For perfection of

SEWING MACHINES.
S. B. SCOTT & CO., Agents.
 345 Notre Dame Street, MONTREAL.

ALSO,
 AGENTS for the celebrated LAMBE KNITTING
 MACHINE. 5-ly

REFRIGERATORS & ICE CHESTS
MEILLEUR & CO., Manufacturers,
 526 CRAIG STREET,
 Also IMPROVED COOKING RANGES,
 Family and Hotel Sizes. 15-5

W. CLENDINNING,
 (Late Wm. Rodden & Co.)
 FOUNDER, & MANUFACTURER OF STOVES, &c.
 Works, 165 to 179 William Street,
 City Sample and Sale Room, 118 and 120 Great St.
 James Street,
 and 532 Craig Street,
 MONTREAL, P.Q. 9

THE CITIZENS' INSURANCE COMPANY
 (OF CANADA)
 AUTHORIZED CAPITAL\$2,000,000
 SUBSCRIBED CAPITAL\$1,000,000
DIRECTORS:
 HUGH ALLAN, President.
 GEORGE STEPHEN. C. J. BRYDGES.
 ADOLPHE ROY. HENRY LYMAN.
 EDWIN ATWATER, N. B. CORSE.
Life and Guarantee Department:
 Office - - - 71 Great St. James Street.
 This Company—formed by the association of nearly
 100 of the wealthiest citizens of Montreal—is now pre-
 pared to grant Policies of LIFE ASSURANCE and
 Bonds of FIDELITY GUARANTEE.
 Applications can be made to the Office in Montreal
 or through any of the Company's Agents.
EDWARD RAWLINGS, Manager.

JAMES ROBERTSON,
 126, 128, 130 and 132, Queen Street, Montreal,
METAL MERCHANT,
Manufacturer of Shot, Lead-pipe, Paints, and Putty
 1-ly

NELSON, WOOD & CO.,
IMPORTERS & WHOLESALE
 DEALERS in European and American FANCY
 GOODS, Paper Hangings, Clocks, Looking Glasses,
 and Plates, Stationery, Combs, Brushes, Mats, Toys,
 &c., &c., &c.
MANUFACTURERS OF
 Brooms, Matches, Painted Pails, Tubs, Wash-
 Boards, and Dealers in
WOODEN-WARE of every description.
 29 St. Peter Street, Montreal.
 AND
 74 York Street, Toronto. 36 3m

THE TRADE REVIEW
 AND
 Intercolonial Journal of Commerce.
 MONTREAL, FRIDAY, JUNE 4, 1869.

Purchasing Department of the TRADE
 REVIEW. See Advertisement.

EXPORTATION OF SILVER BY GOVERNMENT.
FROM a return made to the House of Commons,
 we learn that in February, March, April and
 May of 1868, the Bank of Montreal, acting as the
 agent of the Government, purchased and exported
 \$1,000,000 United States silver coin; and at the
 same time sold \$687,000 of six per cent. Government
 Bonds.
 The loss on the silver, including commission of
 \$10,000 to the Bank, amounted to \$24,845.82, almost
 2½ per cent.
 The \$687,000 of Bonds yielded \$577,312 50 equivalent
 to selling at 98½.
 Taking the two operations as one transaction, it was
 equivalent to Government selling at par Bonds bearing
 6½ per cent. interest.

RAILWAY TRAFFIC FOR APRIL.
THE earnings of Canadian Railways—as far at least
 as the official returns are published—for April,
 1869, are in excess of those for the corresponding
 month last year, but only to the amount of \$1,937;
 the total for last April being \$989,950, and for April,
 1867, \$937,993. The increase, too, insignificant though
 it be, is entirely blotted out, if we make allowance for
 increased mileage in 1869. The New Brunswick and
 Canada with nine more miles has \$1,464 more traffic,
 and the Eastern Extension, not running last year,
 returns, with 23 miles of new road, \$625 for the

MORLAND, WATSON & CO.,
IRON & HARDWARE MERCHANTS
 MONTREAL.
 PROPRIETORS OF THE
 Montreal Saw Works,
 Montreal Axe Works,
 Montreal Horse Nail Works,
 Montreal Tack Works.
 MANAGING DIRECTORS:
MONTREAL ROLLING MILLS COMPANY,
 Comprising
 Montreal Rolling Mills,
 Montreal Nail Works,
 Montreal Lead Works.
 AGENTS OF THE
COMMERCIAL UNION ASSURANCE CO'Y.
 (of London, England)
 CAPITAL - - - £2,500,000 Stg.
 1-ly

THE COMMERCIAL UNION ASSURANCE CO'Y
 19 & 20 CORNHILL, LONDON, ENGLAND.
 CAPITAL £2,500,000 Stg.—INVESTED over \$2,000,000

FIRE DEPARTMENT.—Insurance granted on all
 descriptions of property at reasonable rates.
LIFE DEPARTMENT.—The success of this branch
 has been unprecedented—90 PER CENT. of pre-
 miums now in hand. First year's premiums were
 over \$100,000. Economy of management guaranteed.
 Perfect security. Moderate rates.
 Office 385 & 387 St. Paul Street, Montreal.

MORLAND, WATSON & CO.,
 General Agents for Canada
FRED. COLE, Secretary.
 Inspector of Agencies—T. C. LIVINGSTON, P. L. S.
 9-ly

month. The Great Western gives an increase of
 \$8,069; the Brockville and Ottawa, of \$5,038 (an im-
 provement of 52 per cent); the St. Lawrence and
 Ottawa of \$2,802; the New Brunswick and Canada,
 of \$1,464; the European and North American, of
 \$1,945; and the Nova Scotian, of \$1,807. On the
 other hand, the Grand Trunk has fallen off \$10,869;
 the Northern, \$7,925; and the Port Hope, \$1,133.

POST OFFICE SAVINGS BANK.
 Statement of the Depositors' account, Provincial
 Savings Bank, Halifax, for the month of April,
 1869:—
 In hands of the Rec. Gen. as per
 last statement, (March 31st) 713,567.24
 Amount received from depositors
 during April..... 17,505.15
 Amount paid to do. do..... 25,660.32
 8 155 17
 In hand of Receiver General, 30th
 April, 1869, bearing interest at
 4 per cent..... 705,412.07
JOHN LANGTON,
 Auditor.
 Ottawa, 25th May, 1869.

USELESS LEGISLATION.
WHEN Mr. Rose imposed a duty of 15 per cent. on
 American silver coin, for the purpose of pre-
 venting its importation, we pointed out the absurdity
 of supposing that this action would have the intended
 effect, or that, in fact coin passing current here could
 be kept out by legislative enactment, whenever it
 should become profitable to import it. The event has
 justified us in our estimate of the wisdom of Mr. Rose's
 legislation on this point. A circular has been issued
 by the Customs Department to the Collectors, to the
 effect that large quantities of American silver had been
 smuggled into Canada, and calling on them for in-
 creased vigilance in demanding from persons crossing
 the frontier, whether they have silver in their posses-
 sion, either on their persons or in their baggage.
 Where there appeared a design to smuggle, the silver