Tuesday, February 27, 1866, THE FINANCIAL SITUATION.

The House yesterday passed by a majority of nine to two the resolutions which had been adopted by the Committee of Ways and Means. We may briefly sum up these resotions as follows: The real estate tax and the salary tax to be abolished from the commencement of the present year, the annual license to be reduced from \$10 to \$5, a reduction in the licenses of country public houses to \$50, the tax on imported milch cows to be reduced from \$4 to \$1, a tax of \$5 a ton to be imposed on imported hay, and a landing permit of \$2 50 on a thousand feet of rough lumber, and \$5 on a thousand feet of dressed lumber. The only fresh taxes. therefore, which have been levied are those on hay and lumber. Both of these, it is needless to say, are designed not for the purpose of raising revenue, but for encouraging home industry, although probably the present year they will contribute quite an item to the general receipts. The value of the hay imported last year was \$12,000. This would give a revenue in itself at \$5 a ton of about \$4,000; but a much larger crop will be grown the present year on the Island than heretofore, and we may, therefore, safely put down the revenue to be derived from this source during the remaining ten months of 1866 at \$1,500 less than the \$4,000. This would, however, cover the abolition of the salary tax. The value of the lumber imported last year was about \$20,000. Computing the \$2 50 and \$5 per thousand at about 25 per cent-, and we would have \$5,000 revenue from the importation. Under the impetus, however, of the landing permit the present year, we anticipate a considerable diminution in the imports, which would make of course a corresponding diminution in the revenue. The sum total, taking all things into consideration, which we may expect the present year from hay and lumber, is about \$5,000. The Government estimate of the revenue

for 1866 is \$206,700. Deducting from this

the tax on real estate and the salary tax and we have \$153,000. From this sum has again to be deducted \$5000 for annual licenses and several thousand dollars for reductions in country public house licenses and in stock and carcass act, making in all probably \$10,000. As the arrears due on last year's real estate tax, however, will reach about \$10,000, the revenue of \$153.000 will not be affected. Taking the amount voted by the House, with the salaries for discharged officials and other necessary expenses not provided for in the supply, and we have about \$160,000 to make up, or seven thousand dollars more than the amount as above provided. But we have already shown that the revenue for the remaining ten months of the year on hay and lumber will be \$5000; and as the police force and fire department after next month will in all probability be put under the charge of the city, thus relieving the general Government of about \$6,500 expenditure, we have as a set-off to the \$7,000 the sum of \$13,500-or, in other words, the total revenue, with all the real estate and other, reductions, will come to about \$158,000 while the total expenditure will only reach \$154,500, leaving a margin of \$3,500 for the Executive to work on. This speaks well for the financial scheme of the Assembly, and our satisfaction is in no way diminished by the fact that the supplies and ways and means have been completed in the third week of February. With the exception of the municipal and a few other bills the business of the House is really over for the session. So much for legislative organisation and dispatch. Under the old way of doing things the members would be at the present moment still quarrelling over the supplies, making no reductions in the estimates, but continuing resultless discussions till the dog days. The Assembly has done its duty with regard to the public finances. It remains now to be seen what dispatch the Upper House and Executive are going to make in their respective branches-whether the "nine months' incubation" is to rest this time upon the Legislative Council or the administrative body.

ANOTHER COAL COMPANY, The schooner Goldstream will sail to-day under charter by the " North Pacific Anthracite Coal Co." to proceed to Queen Charlotte Island with a party of men, and three months' provisions, to survey and explore a coal seam discovered by the last exploring party sent up. Mr. John Gastineau goes with the party as Surveyor and Engineer, and is accompanied by Dr. Brown and Mr. A. T. Elliott, who will be able to give a reliable report to the company on their return.

RESIGNED-It was stated yesterday that the Ven. Archdeacon Gilson had sent in his resignation to Bishop Hills, and intended leaving shortly for England. We regret to bear that Mrs. Gilson is in a delicate state of health.

Gold at Shuswap .- Vague rumors are again rife of gold discoveries at Shuswap, A similar report took some miners up to that section two summers ago only to be disappointed. eamer Sir James Dodgies.

LOCAL INTELLIGENCE.

Tuesday, Feb. 20. SUMMARY COURT .- Selleck vs. Copland-Action for \$240 50; cross action for law charges and expenses; defendant was ordered to pay plaintiff the sum of \$54.-Kavanagh & Co. vs. McCann-Judgment for plaintiff.-Cleal vs. McCann-Judgment for plaintiff. The court was occupied all the afternoon with the case of Pitts vs. Babolie and J. W Carey vs. Chinaman, The latter case was a new trial by consent, the plaintiff having obtained judgment by default on a certain promissory note which the defendant repu

POLICE COURT - Wm. Goldsworthy was again remanded on the application of Mr. Bishop for one day. Ah Nung, a Chinaman, was fined 20 shillings for discharging firecrackers on Cormorant street.

PRESENTATION OF A PURSE. - Last evening, at the drill hall, Captain Young, on behalf of Company No. 2 of the V. R. V. corps, in a highly complimentary speech, presented a purse containing \$100 to Lieutenant and Adjutant Vinter for the zeal and attention displayed by him in drill instruction. Adjus ing Co—The first meeting in this case took tant Vinter, in accepting the presentation, thanked the captain and members of the company for this flattering mark of their appreciation of his services.

AUDACIOUS ROBBERY-We have already alluded to one barefaced robbery committed of clothing, furniture, and everything worth removing. They did not leave the unfortunate man even a bed to lie upon.

ANOTHER BURGLARY-The premises of Mr Raggazoni, on Johnson street, were entered by false keys on Monday night and \$750 in money, a watch, and some jewelry stolen. The sleeping apartment of the proprietor was also opened and two hats taken away. The thieves left all the doors open on making

SUPREME COURT-J. W. Carey vs. Wing Lee. This case was resumed yesterday before the Chief Justice, and after hearing the evidence adduced by the defendant as to the alleged fraud in certain bills of exchange for \$600 sued for by the plaintiff, judgment was given for the plaintiff with

FROM THE WEST COAST - The schoon Surprise, Capt. Francis, arrived yesterday from the West Coast. The captain reports that the Indians had stripped the wrecked bark Mustang and divided the spoil among themselves. They would probably burn the

Thursday, Feb. 21. THE PRIZE FIGHT .- Apart from the political strife and journalistic warfare, which has of late absorbed public attention, the principal topic of conversation seems to be the approaching prize fight. The interest manifested by a large section of the community is a significant illustration of the love which still lingers in the Anglo Saxon race for the manly art of self-de ence. That the popularity of pugilism has been on the wane of late years cannot be denied, but the excitement caused by its revival in the international contests of Sayers, Heenan and King in Great Britain, brought about a slight reaction which however only proved to be a spasmodic attempt to gloss over the brutalities that too frequently disfigure this whilom favorite pastime of Englishmen. It is only fair to state that this sport has a tendency to foster a spirit of indomitable pluck which has won for us glory and renown upon many a battle field in the stern struggle of right against might; it should not be torgotten that the hardy endurance and heroism that have distinguished British soldiers in all quarters of the globe may in a measure be traced to the rough habits of muscular independence engendered by the admiration of the fisticuffs and wrestling encounters of country wakes and fairs. The preliminary arrangements for the fight, which is to take place this week, are in a forward state, every precaution being taken to avoid the chance of interruption. A steamer is chartered, and the demand for tickets is said to be in excess of the accommodation. The combatants are reported in good condition and well matched, and each man confident of success. Some pretty tall slaughtering is anticipated by the knowing ones in such matters. Eden is an English novice, a reputed hard hitter, and capable of undergoing any amount of punishment without flinching. Baker is a Canadian, a quick and scientific sparrer, and is said to have already made his debut in the ring. As is usual under the circumstances, the betting has fluctuated; at the outset being 2 to 1 in favor of Eden, but now Baker has won over a strong phalaux of enthusiastic supporters. Some thousands of dollars will change hands upon the result. The precise spot has not yet been fixed, but we have every reason to think the fight will come off on one of the numerous American islands, It seems that great credit is due to the respective trainers, Messas. Marsden and Tracy, for the care and skill with which they have discharged their duties to their patients.

A Sizes .- A Court of Assize and general delivery will be held by the Chief Jus-Monday next; the following is the criminal calendar: Hlhauset, an Indian, shooting and killing, (Thorndike case); Wm. and Francis Ross, highway robbery; Seal-Hampton, Indian, wilful murder; James Brown, D. Watson, H. J. Robinson, and W. E. Andrews, for creating an affray in the Occidental Saloon : Mattie Roside, Sodomy, Andrew Pattrick, attempt at Sodomy; Ah Movey and Ah King, receiving stolen goods; and Ah Keon, theft.

BANKRUPTCY COURT .- Re W. Cammering -bankrupt passed his first examination. Re A. D. Macdonald-Mr. J. J. Cochrane was examined in reference to the Victoria Water Works Co. and the deeds of certain property connected with the estate and will be again examined. Re W. C. Webster-Messrs, Grier and C. B. Young made application for amount of compromise, which was ordered to be paid within a week. Re Dun- Subsisting Assurances, can & George-Mr. Duncan confessed the claim filed by Messrs. Fellows & Roscoe for \$140. payment to be made within one week from date. Re W. Culverwell-Mr. C. B. Young read the trade assignees' report, showing amount of money in hands of the court to be \$1891, with other sums amounting in all to about \$3000. A dividend will be declared this day fortnight. Re Michael Carey-The bankrupt did not appear; money paid in by trade assignee \$142 70; ordered to pay J. W. Carey \$70 out of this amount and assignees to take possession of property. Re Mason & Revis - Mr. Courtney was ordered to pay into court \$70 belonging to this estate. Re James Curtis-Solicitors bill of costs approved and order made to pay \$224 70, leaving a balance of \$54 to be divided among the creditors. Queen Charlotte Copper Minplace, Mr. Daniel Lindsay being appointed official liquidator. Bankruptcy Court adjourned for two weeks, in consequence of the

CHARGE OF PERJURY-Long Pang, a Chinaman, was charged at the police court yesterday with committing wilful and corrupt by burglars, but the most glaring of all took perjury before His Honor the Chief Justice place last night. While the occupier of a in the case of J. W. Carey vs. Win Lee. house in Broad street was in the theatre, his Mr. Jacob, of the firm of Pearkes & Green, premises were entered and entirely denuded asked for a remand as the necessary papers were not yet prepared. The Bench after hearing the information of the Chinese interpreter read, remanded the accused for wo days.

> REMANDED-William Burrell was remanded for two days on a charge of stealing a clock from Dr. Walker's premises in Oriental Alley, the prosecutor being too indisposed to attend; a man named Geo. Phillips was also charged with being concerned in the same PICKLES, SAUCES, JAMS, &c

AMAZONIAN -- A fair complexioned damsel of tartar-like propensities, and a combative native had a "set-to" on Yates street last night, amidst the hooting and yelling of a delighted multitude. We were unable to learn the cause of the disturbance.

FOR ADELAIDE.—The fine ship Southern Cross, Captain Macdonald, sailed yesterday morning for Adelaide, Australia, with a cargo of lumber from Puget Sound. She took as passengers, Mr. Nind and wife, Mr. W. C. King, wife and three children.

THE QUEEN SALOON CASE. - William Goldsworthy, charged with stabbing Trestrail, and R. Gilbert, charged with being a necessary witness for the prosecution, were again remanded by the Police Magistrate yesterday until torday.

FROM NANAIMO.—The schooner Black Diamond arrived yesterday with 100 tons of coal to R. Brodrick.

HOLLOWAY'S OINTMENT AND PILLS-Jaundice Holloway's Unitment and Fills—Jaundice Disordered Liver. A good free flow of bile is absolutely necessary for digestion; when this secretion is interrupted or depraved, disease immediately sets in, and sallowness or jaundice marks the cause to be in the liver. This important organ so liable to disorder can always be reguorgan, so liable to disorder, can always be regulated by Holloway's Ointment and Pills. The former, rubbed on the right side, over the region of the liver, upon which it exercises the most salutary influence, without harassing the stomach or the bowels-a matter frequently of vital im portance—confers on this remedy an advantage over every other form of medicine in the pharmacoposia: when assisted by the Pills, every disease is speedily subjected and effectually banished

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In selecting the most appropriate medicine for a particular ailment, there may be some difficulty unless one can be found to purify, regulate, and improve the quality of the blood. These Pills possess and exert these three qualifications in an the Public the combined advantages extraordinary degree. They enable the stomach to digest any ordinary food, increase the secretory powers of the liver, cleanse and purify the blood, expel all morbid matter, and throw into the circulation the purest elements for sustaining and epairing the frame.

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How many persons suffer from debility without simplify discharge of claims in event of assured dying abread.

The prospectuses and every information can be obtained on application to the undersigned, who has power to accept risks. where the constitution, from any cause, has be come impaired or weakened.

Diseases of the Head and Heart.

These formidable diseases are, unfortunately of frequent occurence; for the most part they creep on gradually, but may be prevented by proper precautions. Holloway's Pills are the proper precautions. Holloway's Pills are the surest perservatives against all derangements of the brain and are the speediest correctors of irregular circulation. If they be taken without delay when tingling in the limbs, drowsiness, or giddiness comes on, the effect will be marvelous.

Females of all Ages and Classes. The fame of these Pills is partly based upon the same of these rins is partly based upon the beneficial effects they have upon the constitutions of females. From the domestic servant to the peeress, universal favour is accorded to them for their invigorating and purifying prop-erties, which render them so safe and invaluable erties, which render them so safe and invaluable in all disorders peculiar to the sex. Obstructions of every kind, either in young persons entering into womanhood or approaching the turn of life—the most critical period—may be radically removed by a recourse to these Pills.

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Whenever the stomach, liver, or bowels are disordered by high living, climate, over-indulgence, undue exertion or other causes, these fine regulating Pills will soon rectify the evil, and speedily bring back energy, strength, and cheerfulness to the frame where previously all was lassitude, gloom, and dejection.

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The misery occasioned by a disordered digestion is unfortunately, felt by most. These famous Pills should be taken in appropriate doses, to adjust the disturbed functions. They dispel headache, billiousness, nausea, lowness of spirits, and all similar ailments. A course of these invaluable purifying Pills never fails in removing the cause of such morbid affections, without subjecting the sufferer to any inconvenience.

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In our changeable climate, few persons escape without colds, sore throats, influenza, diptheria, or bronchitis, for all of which these famous coror oronchitis, for all of which these famous corrective Pills may be taken with the certainty of
effecting a cure. While the Pills are expelling all
impurities from the body generally. Holloway's
Ointment should be well rubbed upon the chest
and throat; it will penetrate the skin, reduce
inflamation, and restore lasting soundness.

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	in the World for the following diseases:			
se h s n d o n t	Ague Asthma Billous Complaints Blotches on the Skin Bowel Complaints Colics Constipation of the Bowels	Debility Dropsy Dysentery Erystpelas Female Irregularit- ies Fever of all kinds Fits Gout	Inflamm ation Jaundice Liver Complaints Liver Complaints Liver Bago Piles Rheumatism Retention of urine Scrofula, or King's Evil Sore Throats Stone and Gravel	econdary Symptom Tic-Doulou eux Tumours Ulcers Veneral Affection Worms of a kinds

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L. a P. having discovered that several of the Fo eign Markets have been supplied with Spurious Initations, the labels closely resemble those of the genuine Sauce, and in one or more instances the names of L. a P. FORGED.

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The Weekly British Co

Tuesday, February 27, 186

pretty conclusively the feeling of

sembly on direct and indirect taxation

of a House of twelve members, nin

ding the chairman, were in favor

indirect system. All the claims

DIRECT AND INDIRECT The debate vesterday in the House

merce, all the prophecies of ruin, personal denunciations proved una and the House deliberately decid where one of two taxes had to be ab the repeal should rest on that one wh most difficult of collection and most ious to the inhabitants. When the came between an indirect impost half per cent on imported articles direct tax of one per cent. on real which has been the most irksome of taxes, it was not difficult to foresee sult. In the one instance the tax is ed with so much ease and bears so on the public, that scarcely a perc difference would be felt in its remove the other the burden is so intolerable large portion of it is pushed on to the ers of the succeeding year and anothe portion is only paid when the p has been sold by the Governm A great deal has been said abou justice of making real estate owner tribute more than any other class to t venue, and nobody disputes the prin but it is one thing making a class be share of the general burdens, and a driving it into collision with the Gover and throwing its property into endless gation. The act might, it is true, be am but it would be like the Incorporation -it would require patching every s and then cease to give satisfaction. only course was a total abolition. bills granting municipalities to the districts shall have passed, a much s and much juster scheme will be devis taxing real estate. The speculator, a as the bona fide resident, will then be pay his proper quota towards the cons tion and repair of roads, and the ge government will be relieved of an exp ture that will bring its demands wit much more modest compass than at pre

There was, however, another questiyesterday's debate besides that of direct indirect taxation—the question of comme supremacy. If you retain the half-peron goods coming to Victoria, said the porters of the repeal of the act, you drive our British Columbian trade to Westminster. The movers in the m however, went a little too far; they not satisfied merely with the aboliti the half per cent, but they wanted the tax act repealed, and the permits on ables abolished, showing clearly that i the old superstition about the free port was urging them more than the di losing their trade with British Colum Of course we had the same dismal proph that were recited last year about the being destroyed, and some other town up to dispute with us the trade of the boring colony, but as in that instance predictions were sadly falsified, so i present they are likely to come to na Did the facts really appear otherwiseour prospects show the sombre hue, some hon, gentlemen were pleased to them, there is still a remedy to be ap lo meet the urgency of the case, wi destroying the most convenient of all sources of revenue. It was suggested terday in the House that all imp merchandise exported to New West ster should pay nothing to the rev of the colony-that the half per should be raised to one per cent. and the ported articles receive a drawback. would afford all the relief required, and v not entail an additional expense on the co of over \$2000, while at the same tin would be increasing the revenue thre four times that amount, The expense the bother of such a system are mere b boos; the scheme might be so simplified the mercantile class would find it almo easy to ship their goods then as now. I class are sincere in what they say-that desire only to be unimpeded in their with British Columbia-here is an opp nity which the Assembly offers them. would advise them for the hundredth ti discard the idea of keeping the port of toria-free-to relinquish a course that sacrifice the substance for the shadowmaterial advantages for an empty name. them only meet the Assembly in a reason spirit, throwing aside prejudice and pred tion, and we have no doubt they will fir the present House every assistance the Legislature, anxious for the country's wel

THE WEATHER-Nothing could excee loveliness of the weather that we have experiencing for the past few days. Altho the air has been cool in the shade, and and frosty at night, we learn that a thermometer exposed yesterday to the rays rose to 104, and then burst, and on b replaced by another the quicksilver ros

100, when it was removed.

can afford.