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The recent transfer of our speculative connections has enabled us to CONCENTRATE the energies of our entire organization on INVESTMENTS. And in this field our facilities are as unique as they are comprehensive.

For instance, as Members of the Montreal Stock Exchange, and with direct wire connections between our offices and the leading Exchanges, we can fill with dispatch orders for any listed stocks or bonds at the usual rates of commission.

Besides we carry a full assortment of seasoned local securities which we buy and sell for our own account. And we maintain a dependable bureau of information upon which our clients and investors at large may draw as desired. Suppose you test the efficiency of this bureau by a trial query.

J. C. Mackintosh & Co.
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 HEAD OFFICE: EXCHANGE BUILDING: HALIFAX

Evening Telegram.

W. J. HERDER, - - - Proprietor.
 W. F. LLOYD, - - - - - Editor.

MONDAY, March 2, 1914.

The Financial Peril.

We do not know that we can at this stage offer any better criticism on the Budget and other proposals of the Government which entail the imposition of extra annual taxation to the extent of \$650,000 a year, than to re-publish what Sir Robert Bond set forth in this connection in his Manifesto last fall:—

THE FINANCIAL PERIL.

The peril which immediately faces the community is the financial peril, in part arising out of the Government's Railway Scheme, and in part out of the wasteful and improper expenditure of the revenues of the Colony.

When the Government introduced their Railway Scheme before the House of Assembly four years ago, the Prime Minister led the House to believe that the whole of the five Branch Railways would not exceed 250 miles in length nor cost more than Four Million Dollars. I pointed out at that time what I plainly saw was an error, and I warned the Government that double the amount of money named would not see the Colony through the Contract. My warning was not heeded, and already, with not one of the Branches fully equipped and completed and ONLY THREE OUT OF THE FIVE BRANCH RAILWAYS entered, more than FIVE MILLION EIGHT HUNDRED THOUSAND DOLLARS have had to be raised on loan. (\$5,829,999.99.)

"The loss to the Colony by the Government floating the two loans in London, which comprise the above amount, and paying the Messrs. Reid in Gold instead of in 3½ per cent Debentures at par WAS MORE THAN FOUR HUNDRED THOUSAND DOLLARS (407,211.14). This is the difference between the par value of the Debentures and the amount realized by their sale or transfer. To this must be added the further loss of the interest on that sum at 3½ per cent per annum. As I have previously stated the Government practically made the Messrs. Reid a present of nearly HALF A MILLION DOLLAR by their wicked folly.

"Still the peril walketh in darkness. While half the work contracted for has not been completed, and nearly SIX MILLION DOLLARS have already been added to the Public Debt on that account, another loan of at least an equal amount will have to be raised to meet the Colony's obligations to the Messrs. Reid under the Government's Railway Contract, or the Country will default and become bankrupt. If that money can be raised at all, it can only be raised by paying dearly for the accommodation; it can only be raised by adjusting our rates of interest to meet the altered conditions of the money market, that will mean an additional loss in principal and interest; it can only be raised then provided we have put our

The Crescent Picture Palace.

Big Feature Programme Monday and Tuesday.
 Four Grand Reels.
THE COMEDIAN'S MASK—A wonderful picture in 2 Reels.
A ROMANCE OF THE RAILS—A frontier railway drama.
TWEDDELEUM BEARS A TUPLE—A lively comedy.
THE HALL ROOM GIRLS—A pillow fight comedy.
 Usual Sessions—Afternoon and Night.
 Wednesday, 2 Reel Feature—SOUL TO SOUL.

Excellent Cakes and Pastry
JOHN B. AYRE.
This Date in History.

MARCH 2.
 First Quarter—5th.
 Full Moon—12th.
 Days Past—60. To Come—304.
 St. Ched.

JOHN WESLEY died 1791, aged 58. The great founder of the religious communion of the "people called Methodists." He was the son of an Anglican clergyman and took orders himself in 1735, but later he abandoned all ecclesiastical traditions and established on a wonderfully well-divided basis the connection called by his name. He accomplished a great work of religious revivification, taking the world as his parish; and, profound as was his conviction of his high calling as an Evangelist, John Wesley "built better than he knew" in rearing the denominational edifice which is the monument of his faith and strenuousness.

HORACE WALPOLE died 1797, aged 80. The younger son of Sir Robert Walpole. In 1768 he retired from public life and devoted himself to the writing of books and the accumulation of works of art.

Live well, and then, how soon so'er thou die,
 Thou art of age to claim eternity. —Randolph.

Boy Perished in Fire at St. John, N.B.

St. John, N.B., Feb. 25.—One young life was snuffed out and several people had narrow escapes from serious injury in the fire that last night destroyed the top floor of the Grand Union Hotel, opposite the Union Station. Alfred Johnston, aged twelve years, who lived with his widowed mother in the hotel, was the victim. He was asleep in one of the rooms at the top of the building and on account of the fierce flames firemen were unable to get into the part of the house where his room was located. It was not until the flames had been beaten into submission that members of the fire department were able to recover the little body, and then it was too late to revive him. Drs. Warwick, Addy and Manning were present but it was at once seen that there was no hope of restoring life and the body was removed to Chamberlain's undertaking establishment. When the mother learned of her loss she was wild with grief, and wandered about the scene of the fire, moaning and crying out for her child. She was cared for by people living in the vicinity of the hotel. Guests in the house were rudely awakened by the flames breaking in to their rooms and several persons lost many of their belongings in the dash to safety. One man was asleep and awakened to find the end of the bed in flames, and the floor and walls of the room burning fiercely. He escaped with only a certain amount of clothing. The fire caught in the top floor near the head of the stairs and one of the clerks gave the alarm. Box 8 was rung and the fire department was soon on the scene. Two more alarms were necessary. Lines of hose were run to the top of the neighboring buildings and tons of water were poured into the burning structure. The water supply seemed particularly good and the stream had good force. Thousands of people were attracted to the scene of the fire which started about ten o'clock and they remained almost to the last. The building and furnishings were damaged to the extent of about \$10,000, but below the top floor the damage was all done by water. The office on the ground floor was flooded and the members of the Salvage Corps assisted in sweeping the water from the place.

Reids' Boats.

The Bruce leaves North Sydney tonight.
 The Ethie left Miramichi at 4.40 p.m. Saturday.
 The Glencoe arrived at Burgeo at 3 p.m. Saturday, going west.
 The Lintrose arrived at Port au Hasques at 5.10 p.m. yesterday.

LINE'S INTERRUPTED.—The Postal Telegraph lines are considerably interrupted to-day and no late reports of the coastal boats could be obtained. The Reid lines are also interrupted, and no weather report was received to-day.

Here and There.

POLICE COURT.—Four drunks were discharged, and five were fined \$1 or 3 days each.

DUE BACK.—The Prospero is due from the westward this afternoon. She was at Ferryland this morning.

SEALS PLENTIFUL.—Seals are still plentiful around LaSce and Seal Cove, and the landmen get good catches daily.

Stafford's Liniment cures Rheumatism, Lumbago, Neuralgia and all Aches and Pains. For sale everywhere.—jan22,tf

SEALERS ENTERTAINMENT.—The first of a series of lectures for the sealers will take place this evening at the Seamen's Institute and an interesting programme is outlined.

Try a bottle of Stafford's Phoratorine Cough Cure if you are suffering from a cough or cold. Price 25c.; postage 5c. extra.—jan22,tf

NASCOPE RETURNING.—The s.s. Nascope, now on her way back from the Mediterranean port, left Louisburg at 3 p.m. yesterday for here. She has her sealing supply of coal on board.

KOHLER PIANOS are known and are sold the world over. See us about one. Our new cash system gives you 25 p.c. cheaper than the old plan. **CHESELEY WOODS, Sole Agent.—feb2,tf**

FUR CAP STOLEN.—A valuable fur cap mysteriously disappeared from one of our city schools a few days ago, and if the article is not returned, the police will be asked to locate it.

Enjoy your meals by taking a teaspoonful of Stafford's Pre-tension "A" before eating. It cures Indigestion and Dyspepsia. etc.—jan22,tf

NOT REPORTED.—The City of Sydney, which is over three days out from Halifax, was not reported by wireless up to 1 p.m. to-day. She evidently met the ice that was encountered by the Almeriana.

If you want the best Cleaning and Pressing service in the City, bring your clothes to **LEO F. GOODLAND, 24 Gover Street, 2 doors east Cochran Street.** Clothes called for and delivered at the shortest possible notice. Personal attention to all work. Jan27,ead,tf

WILL PLAY BASEBALL.—At a meeting of the C.C.C. Reserves, yesterday, it was decided to enter a team in the Baseball League the coming summer. The question of cost is now being considered and considerable interest is being taken in the movement.

MECHANICS' ANNIVERSARY MEETING.—The 87th Annual Meeting of the St. John's Mechanics' Society will be held to-morrow evening, Mar. 3rd, at 8.30 o'clock. J. A. LEAHY, Sec.—mar2,li

INTERESTING LECTURE.—Last night Mr. W. H. Jones gave an illustrated lecture to a crowded audience in the Grenfell Hall of the Seamen's Institute, on "Bartimeus." During the evening solos were rendered by Misses Loch, Parsons and Fleet, and the orchestra under Mr. J. Maunder was excellent.

NOTE OF THANKS.—Mrs. John Brick wishes to thank all kind friends who sympathized with her on the death of her dear son, Jack, particularly the employees of the F. B. Wood Co. for a handsome wreath, and also Dr. Rendell and nurses for their kind attention to him during his illness.

DIED.

Passed peacefully away at her home, after a long and lingering illness, Mrs. John Pender, aged 33 years, beloved wife of Mr. John Pender, of the R. M. Co., and daughter of Mr. George Cook, of the Portugal Cove Road, her father, husband, 7 children, 2 brothers and a large number of friends to mourn the loss of a kind and loving wife and mother; funeral will take place to-morrow, Tuesday, at 2.30 p.m., from her late residence, 44 Alexander Street.—Boston and Montreal papers please copy.
 At 14 Aubert Park, Highbury, London, on 10th February, Sarah Ellen Hayward, in her 87th year.
 On Saturday, at 3 p.m., Michael Dillon (plasterer) aged 47 years, leaving a wife and 8 children to mourn their sad loss. Funeral to-day, Monday, from his late residence, 2 Hayward Avenue.—R.I.P.
 At Chicago, Ill., on February 21st, 1914, James Langston, son of the late Henry Langston, in his 63rd year.

MINARD'S LINIMENT CURES DIS-TEMPER.

A GRAND SWEEP

Prices Ground Fine.

KITCHEN SPECIALS.

Surprise Prices.

Egg Beaters 5c. each
 Broilers 5c. each
 Soap Savers 7c. each
 Dish Mops 7c. each
 Tea Strainers 4c. each
 Cake Coolers 12c. each
 Potato Mashers 7c. each

Brush Graters, 7c. each.

ENAMELLED WARE BARGAINS.

Saucepans 15c. up
 Saucepans & Covers 15c. up
 Wash Basins 15c. up
 Colanders 25c. up
 Tea Kettles 15c. up
 Teapots 25c. up
 Egg Slicers 15c. up
 Tea Strainers 15c. up
 Ladles 15c. up

No. 2, \$1.50.

Ayre & Sons Hardware Department.
 Great Mail Order House.

A Limited Quantity

RAIN Proof HATS,

For Girls

up to 12 years.

45 cents each.

S. MILLEY.

3,000 Fresh Frozen Rabbits.

LAST FOR THE SEASON.

By rail to-day:
 50 P. E. I. Dressed Turkeys
 50 Selected Ducks.
 10 cases Ply. Rock Chicken.

We solicit a trial of our TEAS.

Bulldog 33c. lb.
 Dannawalla 40c. lb.
 Mount Erin 50c. lb.
 10 per cent. discount off 5 lb. parcels.

By s.s. Almeriana:
 500 lbs. Fresh Halibut.
 500 lbs. Fresh Mackerel.
 No. 1 Baldwin Apples.
 20 boxes Finnan Haddies.
 Purity Butter.
 Moir's Cakes.

Irish Bacon—boned.
 Sultana Raisins, 1 lb. ctns.
 100 bags Irish Potatoes.
 New Cabbage.
 Bananas.
 Fresh Oysters

T. J. EDENS,
 151 Duckworth Street, 112 Military Road.

In Store:

Fire BRICK
 and
Fire CLAY.

Best Quality.

H. J. Stabb & Co.
 feb5,ead,tf

Arrived To-Day ex Train,
 Turkeys, Chicken,
 Butter—all fresh.
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