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vicinity of \$40,000. During the of over \$54,000 for the nine years twelve years of Conservative rule in which they collected taxes. about \$82,000 of taxes were col- Now, had our Liberal friends been parison will surely be considered for which they account from less than lected; but during twelve years of conducting the business of the Proed amount to \$487,828, or an aver by the Conservatives, their average argument it is not necessary to cal annual deficit would bave been age of \$54,203 for nine years. From these figures, taken from the Gov. greater than \$41,000 by the amount years of office the Conservatives col- the additional \$30,000 subsidy recenternment blue books, our readers of their average annual taxation. will see that the Grits in office in That is to say, it would have been this Province have in twelve years \$95,000 a year, and this is the record of a Government that promised. spent \$35,000 a year more annually on assuming power, to make rethan their Conservative predeces

Call in and let us figure sors; they have collected an average venue and expenditure meet and Other Refunds of \$54,000 a year in taxes for nine to keep far distant the day of Land Office Receipts years, and notwithstanding all this, taxation. But the chief organ of Debt when leaving (ffloe hey have added from \$575,000 to the Government characterizes the **Draft from Capital** achievement of this ghastly record 600,000 to the Provincial debt.

And this is what the Patriot calls as "Superior business ability." What do our people think of such "superior business ability." record, such an organ and such a Government?

EXPENDITURE, DEFICITS AND TAXES

In the above summary, we have THE PROVINCIAL DEBT. shown that the Liberal Provincial When the Conservatives took Government, in their twelve years over the reins of Government from of office for which we have the their predeceesors in 1897, the public accounts have collected nearly auditor of the Davies Government

\$500,000 in taxes as against \$82, left on record the undeniable state. 000 in twelve years by the Con- ment that there was a Provincial servatives. We showed that their debt of \$51,740. When the Conannual deficits for the twelve years servatives went out of power in have averaged about \$48,000, and 1891 the Provincial debt was acwe pointed out that in consequence ording to the late Premier Farquof these annually recurring deficbarson, who will surely be accepted its and their extravagance in the as good authority by the Grits, \$128, management of public business they 000. Deducting from this the debu increased the public debt from \$128, of \$51,000, assumed from the Davies 000 to about \$700,000. All these figures we have taken from the reports published by the Government's own officials in their annual blue books. We wish now to go somewhat more fully into details and point out to our readers the manner in which the taxes, expenditure and deficits annually grew under the fostering care of the Liberal Government holding pow er in this Province for the last thirteen years. The average expenditure of the Conservatives for the twelve years they held office previous to 1891 was \$278,959. During the twelve years our Grit friends have held office for which we have the accounts, their annual expenditures have been as follows 1891.....\$304,468.41 1892..... 283,303.57 1893..... 337,415.30 1894..... 302,632 19 1895 310,177.20

Government, the amount of Provincial debt chargeable to the Conservatives is about \$76,000. This is surely an excellent showing, when placed side by side with the Grit record. Summarizing the facts and figures the comparison of the two parties shows the following: The

Conservatives during twelve years of office, collected \$32,000 in taxes and created a Provincial debt of \$76,689. The Liberals during twelve years of power took from the people in taxes of different kinds the sum of \$487,828,28. At the

same time they ran the Provincial debt up to about \$700,000. Nor is this all; the Conservatives collected no taxes for nine years. At \$40,000 a year which is less than the Davies Government collected and less than is collected by the present government, this meant a saving to the people of \$360,000. Taking this into account it will be seen that the Deducting this from the people, in consequence of the advent 1896..... 287,631.27 1897..... 310,751.89 to power of our Liberal friends, are 1898...... 301,699.75 worse of by about one million dollars than they would be under the 1899..... 302,503.34 1900...... 355,994.23 Conservatives. Do the electors of 1901..... 335,632.67 this Province think a Government

that can play such terrible havoo 1902..... 336,792 48 with our Provincial finances as the Liberals have done, are worthy to \$3,769,002,30

This shows an expenditure of be retained in power any longer?

received from that source. Keepannual interest charge has increased ing this in mind the following comduring the twelve years of Grits office. reasonable and fair by all unbiased \$3,000 to almost \$28,000. Our vince without taxation, as was done electors. For the purpose of this readers will see that this interest of itself is a heave drain on the revenue, culate the cents. During twelve and gobbles up almost the whole of lected and expended the following ly placed to our credit at Ottawa. amounts : Under the Davies Assess-

ment Act

For sale of piers

Interest on that amt. for

Spent on Asylum and

other buildings

12 years.

lation.

fice :

Refards

years

Debt at least

the following :

servatives

years

Land Office Receipts

Excess of \$13,250 of Do

minion Subsidy for 12

Debt assumed from Con-

interest on same for I2

Prince of Wales College

\$1,587,788 about set

If we divide this amount

by 12 years the num-

ber of years of Grit

rule for which we have

the public accounts.

we shall find the Grit

annual average to be

almost

New Wing to Asylum

Permanent Bridges

What is the good of having our subsidy increased if the increase is to be \$82,163 absorbed in paying interest ? The 77,462 public accounts for 1902 the last we 32,105 have did not show the full amount 528,900 paid in interest during that year. 128,429 Evidently there was here an attempt 200,000 to throw dust in the people's eyes in order to prevent them from seeing \$1,049,089 the Government's deception and mal-From this must be deducted the administration in all their deformity. iabilities assumed by the Conserva-The puclic accounts for 1901 placed

ives from the Davies Government. the interest at \$24 803,62. But the \$51,740 public accounts for 1902 showed that

the Provincial debt had increased in 24,835 that year \$12,122,11 over what it was in 1901, and yet the accounts for

69 941 1902, set down the interest as less than it was in the previous year, plac-\$146,516 ing it at \$24,381,91. A comparison Deducting this from the above we of these figures shows on tis very have left the sum of \$902,573, and face that an attempt was made to dividing this by 12 the number of deceive the people in the matter of years which the Conservatives held interest on the Provincial debt. It is office, we get an average per year quite impossible that the debt should of \$75,214. This is the most that increase and the interest decrease at can be made of this after including the same time. In his budget speech the \$200,000, and everything that in 1902, Premier Peters estimated could possibly enter into the calcu- the interest at \$26,000, and no doubt he was under the mark. A portion

Let us now see what our Grit of the debt of the Province at the iends did during their 12 years of end of 1902, as well as at the present time no doubt was made up of tem-They received from taxes \$492,861 porary loans set down at \$174,247,40. 270,084 During the course of the budget dis-15,343 cussion last session, Mr. Mathieson

asked the Leader of the Government how much interest was due and un-159,000 paid on these loans. At first, the 650,500 Premier treated this question very lightly and would give no information, Total for twelve years \$1,587,788 simply stating that the interest was From this amount we will deduct not calculated till the principal was demanded; consequently it was not due till then. Anyone will readily \$128,429 see that this was no answer at all. If your neighbor lends you one hundred 61,645 dollars at 5 per cent interest per 30.000 annum, you certainly owe him at the 33.000 end of the year five dollars interest 15,441 in addition to the principle, no matter whether or not he demands it. That \$268,515 is just the position of the Government in the matter of the temporary ioans. The interest due on these loans at the down, we have left \$1,319,273 | end of each year is a charge against the Province, no matter whether or not it is demanded by the lender. Mr. Mathieson persisted in his demand for information on this point, and the Leader of the Government, evidently finding his position absolute. ly untenable, at last brought down

\$109,940 (Continued on fourth page)

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