

spect to the time which may elapse between the expiration of the said six months and their presentment for payment.

Before any advance is made Company to give bond securing repayments with interest.

XIII. *And be it further enacted by the authority aforesaid,* That the said Receiver General of this Province, for the time being, shall not pay or advance to the said Welland Canal Company any sum or sums of money specified in or by virtue of any Warrant or Warrants which may be from time to time issued in their favor by the Governor, Lieutenant Governor or Person administering the government of this Province under the authority of this Act until the said Welland Canal company shall have delivered to the said Receiver General a Bond or Bonds, or Writing or Writings, obligatory to our Sovereign Lord the King, his Heirs and Successors, duly Sealed and Executed, under the Seal of the said Welland Canal Company, in the Penal sum of double the amount to be secured thereby, such Bond or Bonds, respectively, to be conditioned for the repayment to the said Receiver General, to and for the use of our said Lord the King, His Heirs and Successors, the sum or sums of money specified in the said Warrant or Warrants that may be from time to time issued in favor of the said Welland Canal Company by virtue and under the authority of this Act, and at such period or periods respectively as the Debenture or Debentures upon which such sum or sums of money so to be from time to time advanced to the said Company, by way of Loan, may have been raised shall respectively become due and payable according to the terms thereof, together with legal interest thereon, at the rate of Six per Cent per Annum, such interest to be paid to the said Receiver General, to and for the use of our Sovereign Lord the King, His Heirs and Successors, half yearly, computed from the date or dates of the said Bond or Bonds respectively, and which Bond or Bonds, respectively, shall be prepared and made out in such method and form as the said Receiver General shall think most safe and proper.

How Bond to be acquitted on payment.

XIV. *And be it further enacted by the authority aforesaid,* That upon payment, by the said Company to the Receiver General of this Province for the time being, of the Principle or Interest upon any sum or sums of money from time to time lent and advanced to the Welland Canal Company by virtue of any such Warrant or Warrants issued under the authority of this Act, according to the condition, true intent and meaning of any Bond or Bonds to be given by the said Company for securing the same as by this Act required, such Receiver General shall deliver to the said Company a receipt or receipts for the same under his hand, which receipt or receipts, so signed and delivered, shall be, and are hereby declared to be a full and sufficient acquittance or acquittances to the said Company for the sum or sums therein respectively mentioned and specified.

XV. *And be it further enacted by the authority aforesaid,* That all and every sum and sums of money from time to time paid into the hands of