

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, May 8, 1915)

Wheat—Active with a good general speculative trade, fluctuations being sharp and frequent, the market finishing easy and resting spots were 3½ cents lower on May 7, and 4½ for October. Local temper was bearish and offerings were liberal at the start and the demand lacking, which tended values lower. The fine rains over large sections of the American winter wheat belt, together with general rains over the Canadian Northwest, all proved "bear" helps. As the lower levels were reached the demand improved, there being quite a little buying on resting orders, but there were not enough to hold prices and at the close today prices showed net losses of 3½ cents on July for the day. Weather conditions and crop accounts continue more favorable almost every day, both here and over the American winter wheat belt, the last government report showing the condition of the winter wheat slightly better than 90 per cent, against 88½ per cent, in April, which suggests a yield down South of over 675,000,000 bushels, which will be the largest on record.

The cash demand here during the last week has not been good at any one time. Apparently it has been a case of where no further business being possible, bears were not taking on anything more than what they actually required for near-by sailings.

Oats—Market continues dull with very small trade going on. At the close today both the May and July futures showed net losses of 1 to 1½ cents, the decline being mostly in sympathy with depression in wheat here. The demand for lower grades on spot continues very good, with offerings light.

Barley—Prices are about ½ cent lower for No. 3 and about ¼ cent higher for No. 4 when compared with those prevailing a week ago. Business in this grain is limited owing to scarcity of offerings from first hands.

Flax—Following the liquidation on the May, prices firmed in sympathy with strength in Duluth, and at the close today values are from 2 to 2½ cents higher.

from \$7.10 to \$7.25, with a bulk price of \$7.20. Market mostly steady. Sheep and Lambs—Lambs, \$5.00 to \$9.50; yearlings, \$6.00 to \$8.25; bucks, \$4.50 to \$6.00; wethers, \$6.50 to \$7.75; ewes, \$6.50 to \$7.50. Lambs and sheep, steady.

WOOL

Minneapolis Wool—No. 1 No. 2
Medium \$0.22 to \$0.20
Coarse \$1 to 19
Fine medium 16 to 12
Fine 13 to 11
Medium and coarse, chaffy, cotted, 13 to 11
seedy and burry 13 to 11

Toronto—Hallam's market report has the following to say concerning the wool market: Shows a decline of 20 to 25 per cent. The Canadian government has made an order in council which prevents the export of wool and wool products to any other country except England or the British possessions. This materially limits the market for wool. The fact that the Canadian mills are generally well supplied with the raw material, that no large army contracts have been given out to be filled, and the curtailment of the market by the embargo have caused a heavy decline in prices during the past week.

It is too soon after the embargo has gone into effect for the market to adjust itself to the new conditions, and the prices quoted are only nominal and subject to change as the situation develops, although they seem to be as high or higher than the present outlook justifies. Washed combing fleece (coarse), 23 cents. Washed clothing fleece (fine), 25 cents. Washed rejections (burry, chaffy, etc.), 20 cents. Unwashed fleece combing (coarse), 15 to 16 cents. Unwashed fleece clothing (fine), 17 to 18 cents.

Winnipeg—Dealers here state that the placing of the embargo on wool shipments outside of England or other British possessions has unsettled the market to such an extent that they are not prepared to quote any price at the present time. Previous to the embargo 18 cents per pound was being offered.

SASKATOON PRODUCE MARKET

Saskatoon, May 8.—Butter is much more plentiful in the city at the present time than it has been for some weeks, as a total of over six hundred pounds has been handled in the local market in the last six days. It is quoted at 30 cents a pound, whereas a week or two ago it was quoted at between 32 and 42 cents.

Eggs are about the same level that they have been for the last two or three weeks, being quoted all the way from 17 to 20 cents a dozen. The 20 cent eggs are those taken in every two or three days by farmers living near the city and being guaranteed to have been laid within the previous forty-eight or seventy-two hours. Eggs are being sold by the crate at about 17½ cents. During the last six days the market-master has handled no less than 117 crates of eggs on the market.

There are only a few veals coming in, but these are of good quality and bring 13½ cents a pound. Hogs are medium scarce at 11 cents the pound, and the same can be said of beef from 9 to 13 cents. It is quite possible that Saskatoon may have fresh pork in the very near future, which is something of a rarity, for the majority of the pork sold in the city today is cold storage stock. The market-master is arranging to bring in a carload of live hogs and have them slaughtered here and the fresh pork sold on the market.

Dressed poultry is 14 to 24 cents and turkeys are 20 to 22 cents. There is not much coming in, however. Live poultry is selling at from 40 to 65 cents a head, with little coming.

Hay is \$6.00 to \$12, according to quality.

CHICAGO LIVESTOCK

Chicago, May 8.—Receipts—Hogs, 8,000; market steady to a shade higher. Bulk of sales, \$7.50 to \$7.45; lights, \$7.25 to \$7.65; mixed

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, May 8, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	1.59	1.56
2 Nor. wheat	1.56	1.53
3 Nor. wheat	1.53	1.51
3 white oats	.59	.52
Barley	.63-.65	.68-.74
Flax, No. 1	1.81	2.00
Futures—		
May wheat	1.59	1.50
July wheat	1.55	1.45
Oct. wheat	1.21	1.17
Beef Cattle, top	88.75	88.00
Hogs, top	8.35	7.70
Sheep, yearlings		8.50

\$7.15 to \$7.60; heavy, \$6.80 to \$7.45; rough, \$6.80 to \$6.95; pigs, \$5.25 to \$6.80.

Cattle—Receipts, 200; market steady. Native beef steers, \$6.50 to \$8.90; western steers, \$5.75 to \$7.60; cows and heifers, \$3.00 to \$8.60; calves, \$6.50 to \$9.00.

Sheep—Receipts, 500; market steady. Sheep, \$7.00 to \$8.65; lambs, \$8.50 to \$10.85.

Winnipeg Livestock

Stockyard Receipts

During the past week there have been received at the Union stockyards: 1,144 cattle, 180 calves, 9,162 hogs and no sheep.

Cattle

The demand for good butcher cattle continues very good indeed and with light receipts trading was quite active, prices being up a good quarter. Eastern markets have shown some advance, so that the advance on our market can be considered as quite justified and is likely to stay so while Eastern and Southern markets hold steady. The bulk of the best steers sold around \$8.75, with an odd extra choice animal at 9 cents. Killing cows are selling for \$7.00 to \$7.50, and choice heifers at \$7.75 to \$8.25. If any real prime animals of this class came forward just now they would sell for about the same price as the steers. Bulls are going up rapidly and last week 7 cents was paid for the choicest butcher offerings. Cannons are not in any great demand and are the same price. Stockers and feeders are being asked for, but scarcely any are coming forward. Good quality yearling or two-year-old steers will fetch \$6.75. Milking cows and close up springers are in demand and are selling higher — the best being worth from \$7.00 to \$8.50 apiece. Best veals are selling for 8 to 8½ cents per pound.

Hogs

The hog market has improved quite appreciably during the past week. On Saturday last the run was light and the market was strong for selects at \$8.35 per hundred. Earlier in the week \$8.15 was the top price and it is advisable that dealers buying to sell again go slowly since the market will probably not hold up to Saturday's high point. Good lights are worth \$7.25, sows around 6 cents and stags 4½ cents per pound. Pigs under 100 pounds are worth from 6 to 6½ cents.

Sheep and Lambs

Sheep and lambs are in good demand, but very few are on sale. Last Saturday there were sold at the Union stockyards sixteen lambs, weighing from 150 to 200 pounds apiece, at 8½ cents per pound. No quotations on sheep are available.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

There is no change in prices offered for butter this week. The receipts from farms are very light indeed, most of that sold being store and creamery made. Fancy dairy is worth 28 to 30 cents per pound. No. 1 dairy 23 cents, and good round lots 18 to 20 cents per pound.

Eggs

Farm eggs are coming in very freely just now and dealers are taking advantage of this offering to store eggs for high prices in the fall and winter. If farmers themselves would only be far-sighted enough to store their own eggs now they, instead of the city wholesaler, might pocket the spread between low prices now and high prices next winter. Anyone can make lime water. Directions were given concerning this in Chapter 4 of Mother's Hens, which appeared in the April 21 issue of The Guide. Dealers are paying 19 cents per dozen for eggs today.

Potatoes

There is no change in potato prices this week. Good seed potatoes are on sale in Winnipeg at 70 cents per bushel. Dealers are not getting much from the country just now, but offer 50 to 55 cents per bushel today.

Milk and Cream

Last week's prices were made out on Saturday, May 1, and hence the sweet cream quotation was one cent lower for last week than it should have been. Creameries were paying for sweet cream last week 35 cents per pound of butter-fat, and the same price rules this week. Sour cream is coming in in large quantities and hence the price has dropped 2 cents, so that sour cream is worth 22 cents per pound of butter-fat now. Sweet milk is the same, namely, 22.00 per hundred pounds.

Dressed Poultry

Very little dressed poultry is coming to market but dealers are paying 20 cents per pound for good, well dressed chickens and 15 cents per pound for roosters. Live poultry will be sent in now and the spread in price between dressed and live poultry is about 5 cents per pound.

Hay

Hay is in very good demand now and prices have advanced on all grades since last quotations were printed. No. 1 Timothy is \$21 per ton; No. 2, up to \$20; No. 1 Red Top is \$17, and No. 2, \$15; No. 1 Upland, the same at \$14 and No. 2, \$12 to \$13.50; No. 1 Midland is \$13 and No. 2, \$12 per ton.

WINNIPEG FUTURES

Wheat—	May	July	Oct.
May 4	164½	162½	125½
May 5	165	161½	125½
May 6	163½	160½	124½
May 7	162½	159½	123½
May 8	159½	155½	121½
May 10	158½	154½	120½
Oats—			
May 4	63½	64½	
May 5	63½	64½	
May 6	63½	64½	
May 7	62½	63½	
May 8	62½	63½	
May 10	61½	63½	
Flax—			
May 4	180	182½	
May 5	180½	183½	
May 6	181½	184½	
May 7	182½	185½	
May 8	182	184½	
May 10	181½	184½	188

MINNEAPOLIS CASH SALES

(Sample Market, May 8)

No. 1 Nor. wheat, 1 car	\$1.60
No. 1 Nor. wheat, 1 car, transit	1.56
No. 1 Nor. wheat, 2 cars	1.59
No. 1 Nor. wheat, 1 car	1.60
No. 1 Nor. wheat, 1 car	1.57
No. 2 Nor. wheat, 1 car	1.55
No. 2 Nor. wheat, 2 cars	1.55
No. 2 Nor. wheat, 4 cars	1.53
No. 2 Nor. wheat, 1 car	1.57
No. 3 wheat, 1 car	1.47
No. 3 wheat, 4 cars	1.49
No. 3 wheat, 1 car, frost	1.55
Screenings, part car, per ton	16.00
Screenings, 1 car, per ton	9.00
No grade wheat, 1 car, bin burnt	1.31
No grade wheat, 1 car	1.25
No. 2 mixed wheat, 1 car	1.50
No. 2 mixed wheat, 1 car	1.55
No. 4 wheat, 1 car	1.44
No. 4 wheat, part car, frost	1.53
No. 4 wheat, 1 car	1.41
No. 2 durum wheat, part car, mixed	1.58
No. 2 durum wheat, 1 car, mixed	1.54
No. 2 durum wheat, 1 car	1.56
No. 3 durum wheat, 1 car	1.52
No. 1 durum wheat, 450 bu., in settlement	1.60
No. 3 hard winter wheat, 1 car	1.57
No. 2 yellow corn, 2 cars	71½
No. 2 corn, 1 car, mixed	70½
No. 3 yellow corn, 2 cars	71
No. 3 white oats, 1 car	70
No. 3 corn, 1 car, to run	70½
No. 3 corn, 1 car, mixed	70½
No. 3 white corn, 1 car	71½

Sample grade corn, 1 car out of condition	66½
No. 2 white oats, 2 cars	51
No. 4 white oats, 1 car	51½
No. 4 white oats, 1 car	48½
No. 3 white oats, 1 car	53
No. 2 rye, 1,000 bu., to arrive	1.15
No. 2 rye, 1 car	1.16
Sample grade barley, 1 car	70
Sample grade barley, 1 car	71
No. 2 feed barley, 1 car	71
No. 1 flax, part car	2.01
No. 1 flax, part car, dockage	2.01
No. 1 flax, 1 car, dockage	2.03
No. 1 flax, 600 bu., to arrive	1.98

CALGARY LIVESTOCK

Calgary, May 8.—Receipts during the week at the Alberta stockyards were as follows: 273 horses, 573 cattle, 2,384 hogs and no sheep. Shipments—Eighteen cars of hogs and four of cattle East; ten cars of cattle and four of hogs West. Beef Steers and Butcher Stock—Prices for fat cattle are advancing with a keen demand, extra choice steers bringing from \$8.00 to \$8.25, and choice cows 7 cents. Stockers and Feeders—The market has not brightened perceptibly and stockers continue draggy. There is a disinclination to pay over six cents for the best kind of feeders, and yearlings are selling lower. Hogs—Today's top was eight cents, weighed off cars, and we look for a steady market.

Steers, choice export, \$8.00; butcher, \$7.50 to \$8.00. Heifers, common to choice heavy, \$5.75 to \$7.00. Cows, choice, \$5.50 to \$7.00; common, \$4.50 to \$5.50; canner, \$1.75 to \$3.00. Stags, \$4.75 to \$6.00. Oxen, thin to very choice, \$4.25 to \$5.00. Bulls, \$4.25 to \$5.50. Veal calves, 400 to 500 lbs., \$7.00 to \$7.50; 200 to 400 lbs., \$7.50 to \$8.00. Feeding steers and heifers, \$5.75 to \$6.00. Springers, choice, \$6.50 to \$8.00; common, \$6.00 to \$6.50. Hogs, \$8.00 for selects, weighed off cars.

(The above prices are quoted by the Alberta Farmers' Co-operative Elevator Company, Limited—Livestock Department.)

ST. PAUL LIVESTOCK

South St. Paul, May 8.—Receipts today: 300 cattle, 1,100 hogs, and 50 sheep. Prices for killing cattle—Steers, \$4.75 to \$8.00; cows and heifers, \$4.50 to \$7.00; canners, \$3.50 to \$4.00; bulls, \$3.50 to \$6.25; cutters, \$4.00 to \$4.35; veal calves, \$3.75 to \$8.00. Market steady; veal calves steady. Stockers and Feeders—Feeding steers, 900 to 1,100 lbs., \$5.50 to \$7.50; stock steers, 500 to 900 lbs., \$4.75 to \$7.25; stock cows and heifers, \$3.50 to \$6.75; stock bulls, \$4.50 to \$6.55. Market steady. Hogs—Prices ranged

Cash Prices Fort William and Port Arthur from May 4 to May 10 inclusive

Date	WHEAT							OATS					BARLEY				FLAX			
	1*	2*	3*	4	5	6	Feed	2CW	3CW	Ex1Fd	1Fd	2Fd	No. 3	No. 4	Rej.	Feed	1NW	2CW	3CW	Rej.
May																				
4	164	161½	159½	154	149	144½	..	63½	60½	60½	..	58½	74	65	63	63	179½	176½	..	..
5	164½	162	..	..	..	..	..	63½	60½	60½	..	58½	74	65	63	63	180½	177½	..	..
6	163½	160½	157½	150½	..	..	..	63½	60½	60½	59½	58½	74	65	63	63	181½	178½	..	..
7	162	159	156	149	..	..	..	62½	59½	59½	59	58	73½	65	63	63	182½	179½	..	..
8	159	156	153	146½	140½	135½	130½	62½	59½	59½	58½	57½	..	65½	63½	63½	181½	178½	159½	..
10	158½	155½	152	145½	140	135	..	61½	58½	58½	..	..	..	65½	63½	63½	181½	178½	..	..

THE MARKETS AT A GLANCE

Winnipeg Grain	MON.	WEEK AGO	YEAR AGO	Winnipeg Livestock	MON-DAY	WEEK AGO	YEAR AGO	Country Produce	MON-DAY	WEEK AGO	YEAR AGO
Cash Wheat				Cattle				Butter (per lb.)			
No. 1 Nor.	158½	163	94	Choice steers	8 c. 8 c.	8 c. 8 c.	8 c. 8 c.	Fancy dairy	28c-30c	28c-30c	20c-21c
No. 2 Nor.	155½	160½	92½	Best butcher steers and	8 50-8 75	8 25-8 50	7 25-7 50	No. 1 dairy	23c	23c	18c
No. 3 Nor.	152	158½	90½	heifers	8 25-8 50	8 00-8 25	6 50-7 00	Good round lots	18c-20c	18c-20c	15c-16c
No. 4	145½	153½	87½	Pair to good butcher	7 75-8 00	7 50-7 75	6 25-6 50	Eggs (per doz.)			
No. 5	140	148	84	steers and heifers	7 00-7 50	6 75-7 00	5 75-6 00	Strictly new laid	19c	18c	19c
No. 6	135	143½	81	Best fat cows	5 75-6 25	5 50-6 00	5 00-5 50	Potatoes			
Feed				Medium cows	5 00-5 50	4 50-5 00	4 00-4 50	In sacks, per bushel	50c-55c	50c-55c	75c-80c
Cash Oats				Common cows	4 50-5 00	4 25-4 50	3 50-4 00	Milk and Cream			
No. 2 CW	61½	63½	37½	Choice heifers	7 75-8 25	7 50-8 00	5 25-5 50	Sweet cream (per lb.			
Cash Barley				Best bulls	6 25-7 00	5 25-5 75	5 00-5 25	butter-fat)	35c	34c	28c
No. 3				Com'n and medium bulls	4 50-5 00	4 50-5 00	4 50-5 00	Cream for butter-mak-			
Cash Flax				Best feeding steers	6 50-6 75	6 00-6 50	5 50-6 00	ing purposes (per lb.			
No. 1 NW	181½	179½	156½	Best stocker steers	5 75-6 25	5 75-6 25		butter-fat)	29c	81c	23c-24c
Wheat Futures				Best milkers and spring-				ers (each)	\$2.00	\$2.00	\$1.75
May	158½	163½	94	Common milkers and	\$50-\$60	\$50-\$60	\$40-\$50	Sweet milk (per 100 lbs.)			
July	154½	163½	95½	springers (each)				Dressed Poultry			
October	120½	125½	88½	Hogs				Chickens	20c	20c	
Oat Futures				Choice hogs	\$8.25	\$8.00	\$7.50	Roosters	15c	15c	
May	61½	63½	38	Heavy hogs	\$6.00	\$6.00	\$5.70	Geese			
July	63½	64½	38½	Stags	\$4.50	\$4.50	\$4.00	Turkeys			
Flax Futures				Sheep and Lambs				Hay (per ton)			
May	181½	179½	137½	Choice lambs	\$7.50-\$8.50	\$7.50-\$8.00	\$5.00-\$6.00	No. 1 Red Top	\$17	\$13-\$14	\$12-\$13
July	184½	182½	140	Best killing sheep	\$6.50	\$6.50		No. 1 Upland	\$14	\$12-\$13	\$11-\$12
October	188	186½	141½					No. 1 Timothy	\$21	\$18.00	\$16-\$17
								No. 1 Midland	\$13	\$9-\$11	