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Canadian Bond Issues Abroad

During the past few weeks, Canadian governments and corporations have sold over \$27,-000,000 worth of bonds in the United States, thus helping to maintain that country's big trade with Canada. Page 42

Neutral Shipping

Sir Edward Grey's preliminary reply to the United States' note of protest, regarding neutral shipping, while dignified and friendly, cites some serious facts and figures. Page 10

Defending Compensation Rates

The workmen's compensation board of Ontario issues a reply to criticisms alleging high premium rates under the new act. Figures compared with those of New York. Page 40

Steel Companies' Operations

Some notes and reports regarding the operations of Canadian steel companies. There is a tendency on the part of some of the corporations to consider new lines of activity. Page 18

Coin and Bullion Imports

The imports of coin and bullion by Canada, in recent months have been nearly \$100,000,000. These imports are presumably to the Bank of England's gold depositor, at Ottawa, and have no effect on trade position. Page 12

Fire Underwriters' Agencies

Toronto underwriter tells of efforts made to regulate activities of underwriters' agencies. Fire losses last year in the maritime provinces are giving underwriters some concern. Page 24

National Position and Outlook

Prominent bankers analyze the national position, discussing past errors and the way to reach the road to sound prosperity.

More production is the keynote. Page 9

Running a Railroad

Some facts and figures showing that the job is not as simple as rate reductionists imagine. Sources of Canadian freight, which has decreased seriously in recent months.

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DIVIDENDS AND NOTICES—Page 56.

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ANNUAL REPORTS—Pages 25-35.

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