

ESTABLISHED 1875

Imperial Bank of Canada

Capital Paid Up \$7,000,000
Reserve Fund 7,000,000

PELEC HOWLAND,
President

E. HAY,
General Manager

HEAD OFFICE: TORONTO

A Banking business conducted
in all its Branches.

Drafts, Money Orders and Letters
of Credit issued, available
throughout the World.

Savings Deposits bear interest at
current rate.

119 Branches in Dominion of Canada

THE DOMINION BANK

HEAD OFFICE - TORONTO

SIR EDMUND B. OSLER M.P., President
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The London, England, Branch
of
THE DOMINION BANK
at
73 CORNHILL, E.C.

Conducts a General Banking and Foreign Ex-
change Business, and has ample facilities for
handling collections and remittances from
Canada.

ESTABLISHED 1872

BANK OF HAMILTON

Head Office: HAMILTON

CAPITAL AUTHORIZED \$5,000,000
CAPITAL PAID UP 3,000,000
SURPLUS 3,475,000

NEW BANK BRANCHES.

During July, according to Houston's Bank Direc-
tory, the Canadian chartered banks opened thirteen
new branches or sub-branches and closed three as
compared with nine branches opened in June and
eight closed. The Bank of Hochelaga opened four
in July, three being situated in the Province of Que-
bec and one in Ontario; the Commerce, one in On-
tario and one in Quebec; Nationale, two in Quebec
and one each by the Royal in New Brunswick; Home,
in Ontario; Montreal, in Ontario; Nova Scotia, in
Jamaica, and the Northern Crown, in Saskatchewan.
Of the three branches closed, one was by the Ottawa in
Saskatchewan; Provinciale, one in Quebec, and Quebec Bank,
one in Quebec. The total number of branches in Canada at the end
of July was 3,272, or 15 more than a year ago.

The Yukon Territory

Conditions and Prospects Described by the Commissioner

The Chicago Tribune publishes a report of an interview had by one of its correspondents, Mr. Frank S. Carpenter, with Mr. George Black, Commissioner of the Yukon, from which we take the following:

It was in the commissioner's office that I chatted with Gov. Black about his dominions.

"Our summers are as warm and pleasant as those of southern Canada," the commissioner said. "The only difference is in length of the season, and that does not affect growth so much as many suppose. Plants live upon light, and we have about one-third more light than you have in the same length of summer."

"By the middle of May darkness practically leaves us, and we have 100 or more days when we can read our newspapers out in the open at midnight."

"The sun works for us almost twenty-four hours. In the summer we have light all day and all night. Growth begins in April, when the crocuses come up through the snow. We plant our gardens by the middle of May, and by the latter part of June have vegetables to eat."

"Our chief summer month is July, although the frosts do not come until the middle of September. After that we have Indian summer and the hills are ablaze with gold."

Farm Land Galore.

"Is there much of your country adaptable to farming?" I asked.

"Yes, as far as the markets of the far north are concerned. We have meadows in the south and southwest, and also great areas that can be used for grazing. Dr. Dawson, who made a survey of the territory, said that we have 38,000,000 acres which can be utilized either for crops or for grazing."

"During the last few years we have been growing oats and potatoes and other vegetables all along the Yukon valley. We have grown on the islands of the Yukon two tons of oats hay to the acre, and we have one farmer on the Stewart river who has harvested twenty-six tons of hay in a summer. That hay is worth more than \$50 per ton."

"Will the country ever become an agricultural one?"

"Not in the sense that people will come here to farm in order to ship their crops to other parts of the world. The most of the farming will be done for the local community, and that means for the miners."

"But will not the mines soon play out?"

"I think not," replied Commissioner Black. "The country, as a whole, is practically unprospected, and the improved methods of mining are enabling us to work more and more territory where in the past the gold output was so low that it did not pay. Many of the original creeks are still undredged, the greater part of the Klondike valley has yet to be turned over, and there are gold beds in the Indian river basin that are still to be tested."

"How about placer mining in other parts of your territory?"

"Color has been found in almost all the streams that empty into the Yukon. Mining has been profitably done on the Stewart river, 150 miles from the Klondike, and also on the tributaries of the Big Salmon half way between Dawson and our southern boundary. In fact, there seems to be gold bearing territory all the way from here to California, and a great part of it has not been prospected."

"Is there any quartz gold in this vicinity?"

"That question is yet to be answered," replied the commissioner. "Quartz mining is a rich man's proposition. Placer mining can be done without capital, and our people have been so busy taking out the placer gold, which was easy to get, that they have paid little attention to quartz."

Big Game Country.

I asked the commissioner to say something as to the big game of his territory. He repeated:

"This is one of the best big game regions of the North American continent. All shooting is licensed and restricted, and, so far, there is no indication of the game playing out."

"We have an abundance of moose, caribou, mountain sheep and mountain goats. Ten thousand caribou may sometimes be seen moving along over the country. Such a drove will not turn aside for anything. You can drive with a motor car through it while it is crossing a mountain wagon road."

"Our moose are among the largest in the world. Their horns have often a spread of five or six feet, and it is not uncommon to kill caribou whose antlers will average over thirty points."

"What other game have you?"

"We have mountain sheep whose flesh is more delicious than that of any other game animal. We have plenty of bear, both black and grizzly. We have wild birds of many varieties, including duck, geese, snipe and crane. We have five varieties of grouse. We have pheasants and ptarmigan. The latter changes its brown coat of the summer to rosy white in the winter."

"According to law there is no limit to the shooting of bear, wolves and small game. As to other big game, we issue licenses that give the holder the right to shoot two moose, six caribou and six sheep in a season."

The conversation here turned to the government of the Yukon, when, in response to my questions, the commissioner said:

"The Yukon territory has federal and local officials, the constitution defining their powers. The federal officials are appointed by the federal government. They are the commissioner who governs the territory, the controller who handles the federal moneys and the postmaster and collector of customs. We have also a surveyor, an inspector of fisheries, a timber and land agent, and a number of mining recorders. All of these men have their clerks and assistants."

"As to the local officials, they are appointed by the commissioner. They are the superintendents of road and bridge construction, the territorial secretary and treasurer, the medical health officials and others. In addition there is the legislative council of the territory. This is elected by the people, and it corresponds to your legislatures. It votes the moneys for taxes, and makes the laws subject to the veto of the commissioner."

Good Roads Being Built.

The roads of the territory of Yukon are said to be better than those of Alaska. I asked the commissioner how they are handled. He replied:

"Our roads are built by the federal government, which gives us an appropriation each year for the purpose. The money is placed at the disposal of the commissioner and the council, and it is expended by the commissioner on the vote of the council."

"How much road have you?"

"We have the Overland trail, running from White Horse to Dawson, which is 350 miles long, and we have also roads from Dawson to the principal mining centers. We have another road from Dawson to the Mayo mining district which is 200 miles long, and, altogether, we have wagon roads to the length of 1,300 miles. All of these roads have a right of way sixty feet in width. Most of them are ballasted, and all are kept in good repair."

"We are now making an automobile road from here to White Horse and we spent more than \$50,000 on it last year."

"Will you ever have a railroad connecting this country with other parts of Canada and Alaska?"

"Several such roads have been proposed, and it is not impossible that one may be built in the future."

Sees a Great Future.

"What do you think of the future of your territory?"

"I expect to see it grow steadily in population and wealth. We have large areas of low grade gold properties which will employ many men for years to come. This mining will be done with large capital and at fixed wages."

"We have also extensive deposits of copper and we are now constructing trails to the copper camps. The White river district, for instance, needs only transportation to make it a populous and productive copper mining center."

"We have a great deal of land that is well adapted to farming. Dr. Dawson estimated that the territory would sustain a population of at least a million farmers and we have other possibilities in the way of fur farming that may add to our territorial wealth."

"Who is that chap in front of the fire?"

"Oh! a new member—awful boulder—one of those fellows, don't you know, who keeps the band on his cigar."—London Opinion.

The following have been received for the current issue of the Journal of Commerce: dresses, carter, interested in: of Trade and of the Jour

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