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ting the industry in Can-ne Dominion have always he latest and best equip-

or Canadian Flour. ssion of mechanical im-

rt again to the point at commercial end of the Having been cut off in es as a market for flour source of wheat supply, pend entirely upon hometime and for many years t wheat exclusively. For ok to his domestic trade Lower Provinces and to out heretofore, the British f an immense cut in pro-



KELLY Flour Mills Company.

however, was good and Ontario millers until the est and the consequent The millers of o 11. or less trade in the Pro nch-Canadian trade aca the hands of the m s of Montreal and Que. vays been done in New been a regular connec pon the season; when he business is captured gland sea-board, while they are able to underne trade was for many narkable steadiness and when once fairly estab y mills to-day throughpractically their entire ion firms in the L isiness relations have years. But the last ble change due to the rinding the hard wheat companies, com mum of manufacturing

Manitoba Wheat.

rkets.

to and Maritime tra

forced many of the

ie year 1880, the mills

While in Man

SINCE NEW YORK MARKET OPENED COTTON PRICES CONTINUE ADVANCE

to new high records since the opening of the Cotton Exchange with the distant months now ing around the 11 cent mark. Philanthropic in ging around the friction during the cam-gtors who were buyers of cotton," can now sell at ign of the "Buy a Bale of Cotton," can now sell at to be a carpenter, painter, upholsterer, cabinet maker, he present market price and get out whole. From he low price shortly after the outbreak of the foreign war there has been an undreamed of advance unting to over \$15 a bale, and the end of the ade is not yet in sight. In spite of the war, the demand for cotton for ex-

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port continues with average weekly exports of 200,we bales, which, of course, means that there will not be the large carry-over of cotton into the next crop that was anticipated a few months ago. It is hardly elievable, in view of the upset conditions caused by war, that the exports since July 1st, last now exed 7,000,000 bales, which is only 1,250,000 bales ss than for the corresponding period of the previous rop year

Cotton mills, the country over, are again in a pros ous condition, which has naturally resulted in a ge increase in consumption of raw cotton which pled with the war's destruction of American cotan is sufficient incentive to advance prices, i'rob the strongest argument for higher prices for cot on is the plan already outlined by southern planter: reduce the acreage of the new crop about 20 per ent from last year's figures, which, if carried out ans that the surplus on hand will not be a burder

UNWILLING TO QUOTE COPPER.

New York, April 23 .- Selling agencies are unwill to quote for fixed prices for copper. During the t two or three months such unwillingness has at ded further advances in the market, and dictions of another rise are common. The London market furnished a fairly ged indi

ator of the day's trend. Electrolytic advanced is to 281 10s, equivalent to about 18% cents lelivered.

The market is quiet, but producers and sellers de et at present pay so much attention to daily fluetions in the demand as to the general tender er a period of days or weeks. The state of their is is also a large factor. The general market level seems to be around 13

nts. Bids of 177s are reported, as well as sales a cents delivered.

SOME GOOD IRON BUYING.

New York, April 23 .- The course of the steel instry shows little change. There has been a od buying of pig iron, one western concern taking 1,000 tons. A manufacturer of ammunition place order for 28,000 tons of steel, and contracts for el for similar uses amounting to more than 100. 00 tons are pending. While structural bars are bemaintained at \$1.20 pcr 100 pounds, concessions being made in plates.

OIL BOOM WAS OVER-CAPITALIZED.

lgary has struck gas in the Bow Island distric so to be hoped that they will not form as man panies to exploit gas as they did in connectio with the oil discovery of a year or so ago. Oil comies with a total capitalization of over four millio dollars were incorporated in Alberta in a few months nnection with the oil boom.

FUTURES OPENED EASIER. verpool, April 24.-Futures opened easier. Market sed steady 2 to 4 points net decline.

May-June, July,-Aug. Oct.-Nov. Jan.-Feb 585 570 601 6071 .. 568 1/2 5821/2 604 14 Close, Sat., 567 581 599 605 market closed quiet. Prices were easier ith middlings at 575d. Sales were 5,000 bales, influding 1,000 for speculation and export and

merican. Receipts 9,000 bales, including 8,400 Amtican. Spot prices at 12.45 p.m. were American middling ir, 6.67d. Good middlings 5.11d; middlings 5.75d low middlings, 5.35d; Good ordinary 5.05d; Ordinary

NAVAL STORES MARKET

New York, April 24.—The situation on the loca arket for naval stores shows no change. The spring inting demand should help matters, but at present rpentine is dull and routine. Spirits are being quoted at 48½c.

Tar is quiet and prices show no change. Kiln burned \$5; retort \$5.25; pitch is steady at \$4. Rosins are steady. Common to good strained t \$3.65. The following were the prices of in the yard:--B, \$3.70 to \$3.80; C, \$3.70 to R.85; D. \$3.80 to \$3.90; E, \$3.90 to \$3.95; F. \$3.95 10 \$4.00; G, \$4.00 to \$4.10; H, \$4.05 to \$4.20; I, \$4.05 b \$4.30; Kfi \$4.40; M, \$4.75 to \$4.85; N, \$5.60 to \$7.0; WG, \$6.00 to \$6.10; WW, \$6.20 to \$6.25. self. vannah, Ga., April 24.—Turpentine firm 45½ to Sales 141, receipts 93, shipments 208, stock 13.47, Rosin steady, sales 47, receipts 775, shipments Quote: A, B, \$3.25; C, D, \$3.35; E, \$3.40; F, \$3.50 \$3.55; G, H, I, \$3.65; K, \$3.80; M, \$4.15; N, \$5.15; G, \$5.60; WW, \$5.70.

THE JOURNAL OF COMMERCE, SATURDAY, APRIL 24, 1915

(By Peter McArthur.)

Ekfrid, April 21st:-When I undertook to be handy

man during the house-cleaning I had some idea of

what was in store for me, but at least one thing hap-

pened that I did not foresee. I knew I would have

glazier and plumber, but it did not occur to me that

t would be a help if I had some experience as a sword

swallower and broken glass eater. I know better

I forgot to mention paper hanging among my neces-

sary accomplishments—I had to tack some burlap on

o? I either had to swallow the tacks and answer of

emain slient and lose a painfully acquired reputation

or politeness. 1 remember reading about a Swede

ails so that he could answer an imperious mistress

and I had laughed at the story for I did not think it

was a thing that could happen to me. Both hands

b-away gesture with my foot and of course the chai

sined upder me. When I recovered my balance I

. . .

e-carpenter who swallowed a mouthful of screw

occupied as well as my mouth I tried to make a

One day when the trouble was at its worst-

HOUSE-CLEANING. 0

CANADIAN TRADE REPORTS

Dispatches to Dun's Review, from branch offices of R. G. Dun & Co., in the leading trade centres of the Dominion of Canada, note improving conditions with the advance of spring, though merchants still display much conservatism in their operations. Gross earnings of all Canadian railroads reporting to date for two weeks in April show a decrease of 14.6 per cent, as compared with the corresponding period a year ago.

Little complaint is noted in reports from the far west and northwest, business, while not yet active, apparently showing a steady trend towards better

MONTREAL-Little change in general condition is reported. Wholesale drygoods merchants say that business is fair and somewhat in excess of expectations, which they state is partly due to the fact that

many department stores are placing orders in that city instead of sending their buyers to Europe. Groceries are in seasonable demand and the activity in paints. te, is well maintained. Clothing and footwear are rather quiet and leather moves slowly. The iron arket remains quier

QUEBEC.- The wholesale and retail trade is fairly active and most merchants appear to be satisfied with conditions. Lumber is improving and builders are

TORONTO. Further moderate improvement is noted and the distribution of merchandise is gradually turning to normal. Drygoods, clothing, footwear, handware, groceries and other staple lines are in bet-

request, and sentiment is favorably affected by satisfactory conlations in the agricultural districts. WINNIPEG. While sales in most lines do not equal hose of a very far ahead at present prices

WINNIPEG. While sales in most lines do not equal those of a year and there are distinct signs of com. In the minor metals, heavy arrivals or over the tations on tin, but copper and spectre scored a furting improvement. The demand for drygoods, gro-ther advance, and lead and antimony are steady, ceries and provisions is expanding, farm supplies are Cotton moves steadily upward, and many kinds ceries and provisions is expanding, farm suppose any control moves steading upwards and movement of brick, cement, cotton goods show a further hardening, while not-

atisfactory conditions during the spring and summ

BRADSTREET'S REPORT.

Bradstreet's report from the eastern section of Canada indicate that the wholesale trade is manifesting ciffe Coast hop markets

The relation of the cutty is worse than in the cutty is worse than in the new crops breaking all process records. With a continuance of the present late exports there is a contexport of there is a contexport t western provinces fail to show any improvement in ling to accept. Crop a ounts continue favorable Trade and collections and in the larger cities a sur-plus of unskilled laber is available. Apparently the trade situation is one in which non-essential articles The spring weather has heen so favorable that the solution that the lattish Government and we are all longing for a set things growing. For this would by the British, who also own practice and well worked land and we shall see what is the control the samples to eat barvest time. We are now busy with the control the samples together with a large percentage of train to control the and the presentation. There is little doubt that the lattish Government in the solution is one in which non-essential articles and the speculation among hop growers and dealers as and the presentation. It is allowed by the British, who also own practice and well worked land and we shall see what is the Control the entire solution is one in which non-essential articles and for the weak market conditions. It is allowed to the probable for eduction in hop acceage this year on account of the weak market conditions. It is allowed to the probable for the probable for the presentation. There are still a large number of opender trade currents may be expected to move more from the backs harket and to present the allow present trade currents may be expected to move more from the market and the presenting of a very shark market and to present the presentation of the weak and with the presentation.

Under the influence of favorable weather seeding while others have led many to plow up their cutire yards, is well advanced throughout the prairie provinces, mean the contacts in contacts in the internal sector. is well advanced throughout the pourte province in ages. It is produce that summar requirements where the ground is in excellent shape and where, in he made throughout the hop growing section of the

Bank clearings at sixteen cities to Thursday last aggregate \$151,2\$1,000, a gain of 9.2 per cent, over last laimed from dealers to brewers week, but a loss of 10.4 per cent, from the like week States, 1914. Frime to choice

of last year. Business failures for the week terminating with Germans, 1944–32 to 24, Thursday last number to when contrasts when the Pacifics, 1914-17 last week and 39 in the corresponding week of last to prime, 11 to 12.

1913, 8 to 19, Old olds, 7 to 8



MORE ACTIVITY WAS DISPLAYED IN MOST ALL COMMODITIES

PAGE SEVEN

New York, April 24. - Commodities displayed mewhat more activity this week, with the tendency of prices still strongly upward, there being 70 alterations in the 321 quotations received by Duns Re view, of which 50 were advances, as against only 20 declines.

Dairy products were marked by some irregular-

Eggs and cheese were very steady, with such moderate changes as occurred being in the nature of an advance, while a sharp increase in receipts of buter had a depressing effect, and caused a substantial contraction in values, especially in the better

Erratic fluctuations were the feature of the grain narkets, although the net result in wheat is only a moderate lowering of prices. In corn, oats and rye, however, there are notable advances, and quotations on flour are generally higher.

In live meats, sheep shom little change, but beef and hogs improved their position to some extent. while increased firmness is displayed by practically all kinds of provisions

In spite of a continued quiet demand, tanners are not disposed to reduce the price of leather, and quoations are about the same as a week ago, but conspicuous strength is shown by hides, with more or ess advance on most variety.

No great change has appeared in iron and steel. but the sentiment has further improved, and the general tendency is towards a higher level of values, with few interests being willing to accept busine

tumber and hastware is increasing. Cotton goods show a further influencies, while nut-CALGARY. Although the retail trade is quiet, wholesale houses report a better demand for mer-chandlise, with numerous unmisticable indications of

THE HOP MARKET New York, April 24. There appears to be no immediate prospect of a renewal of activity in the Pa-

prospective market and press for the coming sec-

It is probable that similar reductions will The quotations below are between dealers in the

New York market, and an advance is usually ob-

States, 1911 - Prime to choice, 12 to 14. Medium to prime, 10 to 12, 1913 Nominal. Old olds, 6 to 7,



James Patten expects a 1,000,000 bushels Ameri-

ng told what we should do we should also receive ful. Chicago, Ills. April 24.-Charters are reported for uction about what we should not do. In c der 1,500,000 bushels wheat from Chleago to Montreal) for this information i on some to prome a rise of joint against balons at sectors a summariant exceeding and pass on the criticisms I get. If I aga that this is the accumulation of business that has for August loading at 4 cents a bushel. A vessel agent m not mistaken I can make all the mistakes that seen going on for the past three weeks

have made them and have out a torrestant term to be shown others and then we can go on together to New York, April 24.—Jute is firm in tone, and there aps warn others and then we can so on together to earn what we should really do. It is now three ears since I began studying pruning and I do not ton Is affected by the activity of the India mills The interview of the second se

the wall. My pipe was going sweetly but I firmly laid it aside, filled my mouth with carpet-tacks, even though I do not like the taste of them, took a hammer in one hand and the burlap in the other, stepped up on a kitchen chair and began to work. point one entered the room and asked me a question At that A moment's thought will show you how impo was for me to answer with a mouthful of tacks. I nade a go-away gesture over my shoulder and mumoled inarticularly in my throat. $\rightarrow I$ couldn't turn round use I was holding the burls p in place and tacking But the question was one that demanded an im-



Head of the British Board of Trade. Great Britain now controls the world's wheat supply.

t. But the question was one that demanded an im-mediate answer and it was repeated. What was I to be? I either had to swallow the tacks and answer or SURPLUS WHEAT

Situation is Practically in Hands of British Government to do With as it Pleases

OWNS MUCH IN STATES

What She Owns, but American and all Can-adian Wheat is in Her Control.

(Exclusive Leased Wire to Journal of Commerce.) After that I took a pruning hook and in grains coatinues to prospet as the result of the Chicago, Ills., April 24 .- The latter and speculator strength in cereal prices in spit of the prospect of . the new crops breaking all provious records. With

sountry you must do the wick yourself and things at or near the record price of e. market in cercals.

with the garden and if all goes well we shall have the remaining Argentina surplus. The future of freely, to corn and heans planted at the proper time, Also wheat prices, therefore, depends on how our neighbor. Under the well begins a fine site of means planted at the proper time. here is a fine pile of manure ready to spread on the across the seas proposes to use as monoplositic con-

of ground and if I do not get results this year I trol of the staff of life. hall not feel so much to blame as I have in past. In the next few weeks Duisth proposed to ship The orchard is also coming up to the minute 10,000,000 bushels of wheat from that centre and by proximately 20 per cent. with a pruner from the Fruit Branch putting the May 10 it is figured there will be only 10,000,000 bushrees in shape. If the weather continues fine we also remaining at the two cities of Minneapolis and hall probably give our dormant spraying before the Duluth. As a result of the depleted stocks of Amrees in shape. If the weather continues the weights remaining at the depleted stocks of Am. Week, but a loss of 10.1 per cent from the loss weak of a loss of 10.1 per cent from the loss weak of a loss of 10.1 per cent from the loss weak of a loss of 10.1 per cent from the loss weak of a loss of 10.1 per cent from the loss weak of a loss of the per cent from the loss weak of a loss of flast year. Business failures for the weak terminating with the loss of loss to busit to be large buyers of corn which is relatively the Business failures for the weak terminating with Thursday last number 47, which contrasts with 6 loss of loss in the loss of loss of loss in the loss of loss of loss in the loss of los ave been such a pest with us for the past couple of country in liberal amounts owing to the large sur-I am told that the lime-sulphur will kill plus now on hand, hem when they are first hatched out. I hope it is

alem when they are first batched out. I hope it is rear for I have found that when they are once de-eloped I cannot touch them with kerosene cultision r tobacco preparations. They get into shelfer under he leaves and among the blossom storms so that it is United States exports of wheat and flour in the

AMERICAN WHEAT FOR MONTREAL.

npiled the tacks into the paim of my hand and made few remarks of the kind that are usually described "incalled for." And I did not answer the question n fact I have forgotten what it was. When the storm lew over 1 thought 1 would sit down for a minute Indian and Argentine Surplus Forms Great Bulk of nd take a thoughtful look at the work I was doing. But I did not know that the chair was already ied by a tack-a merry little cut-up of a tack that vas so full of spling exuberance that it was standing ent out to work in the orchard until my temperaure got down to normal. From this you may see

hat house-cleaning in the country is worse than in

h to the c relatively To-day, the two produced ann ficient supply to kee ation throughout th look to the wes trade of which ma reliant or com also, numerous loca lberta, Saskatchewa

ELLE, lour Mills, Ltd.

have been construct in Eastern Canada ave taken advantag pply to enlarge their heir daily capacities. Liverpool, April 24.-Rosin, common, 12s 3d. Tur-

ESTABLISHED 1855 laylor's

Safes 145-147 Front St. East **TORON'TO** BLACK DIAMOND

stablished 1863 FILE WORKS . Incorporated 1897 lighest Awards at Twelve International Exposi-uma, Special Prize, Gold Medal. Atlanta at 1995 G. & H. Barnett Co.

PEILADELPHIA, Pa.

Cwned and Operated by NICHOLSON FILE COMPANY

The trees are once in proper shape and a man knows ping conditions are still a factor, what he should do it will take very little work to keep them properly pruned. But before venturing to write more on the subject I must learn more about it my

mpossible to reach them.

thich the expert pruner cuts out branches and twigs ewilders me. And I have found that besides be-

o get this information I am going to prune a tree or

ny beginner can make without even trying. When I

have made them and have been corrected I can per-

ter from a customer in the West-a farmer. His cor- heavy, the market seems to be rather easy, respondent explained that he was obliged to cancel a

sustomary yearly order owing to the hard times and after setting forth the difficulties with which he had to contend he commented bitterly. "When the steel

the farmers are in trouble the Government sends along a patriotic meeting." There is food for thought 'a that. The incident that interested me came from a correspondent who had sent me a letter with four war tax stamps on it in addition to the sender. war tax stamps on it in addition to the regular post-age. When I inquired the cause of this seeming ex-based by setting the cause of the seeming ex-based by setting the cause of the seeming exravagance he replied: "They say the Government needs the money and as I cannot afford to contribute in large amounts I have made up my mind to turn in in large amounts I have made up my mind to turn in the pennics I happen to have in my pocket whenever

spirit shown is commendably in contrast to that of the Matamoras business men who tried to send out all the letters, they could before the war-tax came in force. If others Vera Cruz would adopt this plan the war revenues would be not- Mexico

all who feel that they want to do their part and yet Cientuegos cannot afford to do very much.

U. S. AND CANADIAN FAILURES.

New York, April 24 .- Commercial failures in the United States, as reported by R. G. Dun & Co. are 459 against 501 last week, 473 the preceding week, and 333 the corresponding week last year. Failures in Canada number 52, against 64 last week, 35 the preceding week, and 40 last year.

THE HIDE MARKET

New York, April 24 .- The market for hides lacked This week I heard a story and got an explanation new features of any kind yesterday. Tanners were that seem worth recording. The story was told to me holding aloof, so far as the common dry hides were by a Torento business man. He had received a let. concerned, and no sales were reported. With stocks Previous nominal quotations were repeat There were no changes in wet or dry salted hides. The city packer market was dull.

31

30 % 30

25

20

20

17

16

16

16%

23

19

16

18

17%

17%

Bid.

....

....

ably increased and I commend it to the attention of Santiago Havana Sity slaughter spreads

Do., native steers, selected 60 or over Do., branded Do., Bull Do., cow, all weights 1714 Country slaughter steers 60 or over 17% Do., bull, 60 or over 143%

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