THE OLDEST SCOTTISH INSURANCE OFFICE — FOUNDED 1805

CALEDONIAN INSURANCE COMPANY

Extracts from the One Hundred and Twelfth Annual Report

FIRE DEPARTMENT

Net Premiums for 1916 (an increase of $156,610)		$2,501,130
Interest on Fire Funds		59,025
		$2,560,155
Deduct—Losses—53.21 per cent.	$1,330,725	
Commission, Expenses and Taxes—37.27 per cent.	932,315	$2,263,040
		$297,115
Increase in Reserve for Unexpired Risk, being 34 per cent. of above $156,610		53,250
Surplus on Year's Trading carried to Profit and Loss Account		$243,865
The Balance at credit of Profit and Loss Account carried forward from last year after providing for Dividend was		$449,120
To which has been added:—		
Surplus on Year's Trading as above	$243,865	
Transferred from:—Accident Insurance Account	1,030	
Employers' Liability Insurance Account	8,390	
General Insurance Account	3,130	256,415
Deduct—Sum written off House Property and Income tax, less Balance of General Interest, etc., per Profit and Loss Account		53,745
At credit of Profit and Loss Account 31st December, 1916		$651,790

FIRE INSURANCE ACCOUNT 1916

Amount of Fire Insurance Fund at the beginning of the year:—			Claims under Policies paid and outstanding		$1,330,725
Reserve for Unexpired Risks	$ 797,135		Commission		482,055
Additional Reserve	1,000,000	$1,797,135	Expenses of Management		362,520
Premiums	$3,410,995		Foreign and Colonial Taxes		75,400
Less Re-insurance Premiums	909,870	2,501,130	Contributions to Fire Brigades		12,340
Interest, Dividends and Rents (*less* Income Tax)		59,025			$2,263,040
			Carried to Profit and Loss Account		243,865
			Amount of Fire Insurance Fund at the end of the Year, as per General Balance Sheet:		
			Reserve for Unexpired Risks, being 34 per cent. of Premium Income for the year	$ 850,385	
			Additional Reserve	1,000,000	1,850,385
		$4,357,290			**$4,357,290**

FUNDS

Capital Paid Up	**$537,500**
Fire Insurance Fund	**1,850,385**
Investment Reserve Account	**55,000**
Accident Insurance Fund	**22,545**
Employer's Liability Insurance Fund	**159,630**
Annuities Certain and Leasehold Redemption Fund	**93,510**
General Insurance Fund	**26,525**
Balance Profit and Loss Account	**651,790**
Life and Annuity Fund	**18,325,035**
Heritable Property Reserve Account	**100,000**
Funds 31st December, 1916	**$21,821,920**

($5 taken as equivalent of £1 Sterling).

CANADIAN BRANCH OFFICE: Dominion Express Building, MONTREAL

JOHN G. BORTHWICK, Manager for Canada.