

Five Years of Canadian Development

FINANCIAL AND COMMERCIAL 1901-1906.

	1901.	1906.	Increase in 5 Years.
	\$	\$	\$
BANKING.			
Capital paid up in chartered Banks.....	67,095,700	85,802,500	18,706,800
Reserve Fund of chartered Banks.....	35,000,000	60,023,900	25,023,900
Circulation of notes.....	49,119,000	60,986,600	11,867,600
Deposits.....	315,775,400	568,413,900	252,638,500
Current loans and discounts.....	318,240,500	611,165,200	292,924,700
Total Assets.....	528,394,100	822,959,400	294,655,300
DEPOSITS OUTSIDE CHARTERED BANKS.			
Deposits in Post Office Savings Banks.....	39,950,800	46,631,000	6,680,200
Deposits in Government Savings Banks.....	16,098,140	15,819,000
Deposits in other Savings Banks and Loan Companies.....	19,123,000	27,600,000	8,475,000
Total deposits outside Banks.....	75,173,940	90,050,000	14,876,000
Total deposits in chartered Banks.....	315,775,400	568,413,900	252,638,500
Grand Total of Deposits in Canada.....	390,949,340	658,463,950	267,514,600
TRADE AND COMMERCE.			
IMPORTS. Dutiable goods.....	115,574,600	157,164,900	41,590,300
Free of duty goods.....	71,303,500	99,361,000	28,057,500
Total Imports.....	186,878,100	256,525,900	69,647,800
EXPORTS. Products of Mines.....	40,367,600	31,932,300
“ Fisheries.....	10,720,300	11,114,300
“ Forests.....	30,000,000	33,235,600
“ Animals.....	55,495,000	63,337,400	7,842,400
“ Agriculture.....	24,781,400	29,904,100	5,122,700
“ Manufacturers.....	16,012,200	21,191,300	5,179,100
“ Miscellaneous.....	44,500	49,600
Home produce.....	177,431,300	190,854,900	13,423,600
Foreign produce.....	17,077,700	10,617,100	decrease.
Total Exports Merchandise.....	194,509,000	201,472,000	6,963,000
SHIPPING. Sea going, tons.....	14,543,000	15,588,400	1,045,400
Coasting.....	34,444,700	44,377,200	9,932,500
Inland waters.....	11,186,700	16,689,300	5,202,600
Total shipping tons.....	60,174,400	76,654,900	16,180,500

CANADA'S DEVELOPMENT—1901 TO 1906.

Although the salient features in the financial and commercial development of Canada between 1901 and 1906, appear in the above statistical table, there are other aspects of the growth of this Dominion which are of extreme importance.

Amongst these we may class the expansion which has taken place and is still going on in Manitoba and the Northwest Territories.

It is only a few years ago since not a grain of wheat was grown in all that region more than what is now raised on a small farm. But last year the wheat crop in the Northwest yielded over 80 millions of bushels, which would find bread enough for the sustenance of the whole population of Canada and leave a large surplus for export. Land there in a few years will be cultivated of an area wide enough to raise food sufficient for the entire

population of the United Kingdom, besides supplying all the home needs.

In the last 5 years many thousands of miles of railway have been built, or commenced construction in Canada. In that time the manufacture of steel rails has developed from an experiment into an industry on a scale large enough to supply all the rails needed by a new transcontinental line and by those already in operation that are constantly laying new tracks.

Since 1901 large numbers of new manufacturing enterprises have been established and extensions that doubled their capacity have been made by those already in operation in that year. In less than a decade Canada has doubled her financial resources, her commercial activities, and is looking forward confidently to making even greater advances in the near future.