

THE LARGEST SALE OF PIG IRON on record took place on 4th inst., when 300,000 tons were disposed of to the steel trust for \$4,900,000, the price being \$16.50 per ton. Deliveries will commence in October next and run on into March, 1903, which indicates great confidence in the continuance of prosperity.

THE CELEBRATED PEARSON CASE has been decided in favour of the New York Mutual Life in the Circuit Court, Boston. The claim was for \$240,000 under a policy before the first premium had been received by the Company. The Court adjudged that the policy had been obtained by, "gross fraud, intentional or otherwise." But how there could have been "gross fraud" without a fraudulent intention is a mystery.

MESSRS. FETHERSTONHAUGH & CO., patent solicitors, Canada Life bldg, furnish us with the following weekly list of patents granted to Canadians in the following countries. Any further information may be readily obtained from them direct. *Canadian Patents*:—C. Schallberger, wood preservative compounds; A. H. and C. R. Cook and H. W. Wood, fence posts; Eli Rioux, non-refillable bottles; P. A. Vansickle, and M. J. Miller, disc plows; S. Wilkinson, gang plows; R. H. Casswell, strainers; J. Rousseau, combination locks; E. A. LeSueur, method of treating large masses of native copper; J. Lawson, carpet stretchers; J. Heard, bottle stoppers; R. M. Watson, boiler cleaners; A. Mitchell, combination churns and clothes washer; A. Landry, stoves; E. C. Crompton and W. G. Killmaster, measuring machines. *American Patents*:—A. Broodsky, indurating plaster of paris; W. C. Buck, eccentric chain lift pump; A. A. Dickson, disintegrating machine; G. R. Har-

vey and E. A. Werner, press for baling cotton or analogous materials; W. T. Jones, wood turning machine; J. L. Kieffer, take up mechanism for sewing machines. W. Maloney, grain threshing mechanism; J. L. Kieffer, tension mechanism for sewing machines; J. K. Reid, spike drawing tool; F. H. Sleeper, engine; P. J. M. Waslyng, combined lifting and track-aligning jack.

The Sovereign Bank of Canada.

Notice is hereby given that a meeting of the subscribers to the stock of the Sovereign Bank of Canada, will be held at No. 14 King street West, in the City of Toronto, on Wednesday, the 23rd day of April, 1902, at the hour of twelve o'clock, noon, to determine the day upon which the annual general meeting of the shareholders will be held, and to elect such number of directors, not less than five, nor more than ten, as they may think necessary, to hold office until the annual general meeting in the year next succeeding their election; and also for the further purpose of passing by-laws to regulate the following matters incident to the management and administration of the affairs of the Bank, that is to say:—

The record to be kept of proxies, and the time, within which proxies must be produced and recorded prior to a meeting, in order to entitle the holder to vote thereon.

The quorum of the Board of Directors, which shall not be less than three, their qualification subject to the provisions of the Bank Act;

The method of filling vacancies in the Board of Directors, whenever the same occur, during each year, and the time and proceedings for the election of directors, in case of a failure of any election on the day appointed for it.

D. M. STEWART,

Secretary and General Manager,

By order of the Provisional Board.
Toronto, March 19, 1902.

EASTERN TOWNSHIPS BANK

(ESTABLISHED 1859).

Capital Authorized, \$2,000,000. Capital paid up, \$1,742,535.
Reserve Fund, \$1,050,000

Board of Directors:

R. W. HENNERER, President; Hon. M. H. COCHRANE, Vice-President
ISRAEL WOOD, J. N. GALER, N. J. THOMAS, G. STEVENS, C. H. KATHAN
H. B. BROWN, K.C., J. S. MITCHELL.

Head Office: **SHERBROOKE, Que.**

WM. FARWELL, General Manager.

Branches: Province of Quebec—
Montreal, Rock Island, Granby, Magog,
Waterloo, Coaticook, Huntingdon, St. Hyacinthe,
Cowansville, Richmond, Bedford, Ormstown.
Province of N.B.: Grand Forks, Phenix, Windsor Mills.
Agents in Canada: Bank of Montreal and Branches. Agents in London, Eng.
National Bank of Scotland. Agents in Boston: National Exchange Bank
Agents in New York: National Park Bank.
Collections made at all accessible points and remitted.

WANTED—Assistant Counter Clerk for Fire Insurance Office. Must have had some experience. Address, with full particulars, P. O. Box 2305, City.

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