

Call. Parl. Speech for throne P131.

D 17768

DECREASES IN DEBT UNDER LIBERAL ADMINISTRATION

ceb

1924	\$35,993,594
1925	345,589
1926	27,706,587
1927	41,896,729
1928	50,984,137
1929	71,345,528
1930	47,740,000

When the Liberal Government came into office, there was a period of re-adjustment in which the deficits were reduced and surpluses began to appear. In 1923 the deficit was reduced to \$31,641,067.

These reductions in debt are identical with the real surpluses year by year.

W. L. Mackenzie King Papers

Speeches-1922 - 1932

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