

C 65727

- 30 -

RE: ECONOMIC UNITY

The real unity is world unity. Mr. Noel Baker, (p.1594, British House of Commons Debates): "The world is becoming more and more one economic unit, with a single world economy. That is not only shown in the fact of the exchange of goods, imports and exports; it is true also, and it is very important, that it has increased by the development of world-wide businesses, by international trusts or combines, by international investment, by the operations of international finance, and by the gold standard, of which a great economist has said recently:

'The gold standard has bound together the civilized world for good or evil in the greatest international partnership ever known to history.'

....."Take the British Commonwealth, ~~as a whole~~
as a whole. Nearly three-quarters of its entire external trade is not with itself, but with the outside world - 73.6 per cent, is the exact figure. Take Canada. Nearly 80 per cent of her entire external trade is with foreign countries. If you take Great Britain, one-third of all our population lives by his or her share in the processes of international trade. I think that our rise in prosperity over the last 100 or 150 years has been due to the development of

W.L. Mackenzie King Papers
Memoranda & Notes

PUBLIC ARCHIVES
ARCHIVES PUBLIQUES
CANADA