

and develop our natural resources. If free enterprise needs capital, it should go to the chartered banks..."

The public sector (provinces, municipalities, and school boards) should be financed interest-free by the Bank of Canada for as long as necessary, according to Mr. Caouette.

To illustrate the stupidity of our present way of doing things,

he pointed to a loan made by Mr. Bourassa in the United States recently for 75 million dollars at nine and one-quarter per cent interest for 25 years. "In 25 years, Quebec will have paid an interest alone of 225 million, and we will still owe 75 million dollars. That's progress?"

His position on the American control of the Canadian economy was dangerously close to that of the Waffle caucus of the NDP—minus the nationalization of industry. "The United States owns 60 percent of our economy—on what?" he asked, "on our

economy—their credit is based on our economy, on the industry of Canadians."

Mr. Caouette's patriotism is hard to outdo. "I'm a one-Canada man, not a ten-Canada man", he said. "I stand for one country which is Canada...and as long as I'm alive,

I will remain a Quebeccer, but inside Canada, not outside Canada." All except for "a few terrorists" most Quebeccers feel much like him, he said.

During his talk, Mr. Caouette took more than one chance to tear strips off Prime Minister Trudeau, especially for his apparent opportunism in forsaking his long service to the CCF—NDP to become a Liberal.

"In 1963", he pointed out, "Trudeau wrote in his book (sic) Cite Libre that the Liberals were a bunch of crackpots, fools, stupid—and their leader Pearson was the worst of them. Two years later, Trudeau was the leader of all those crackpots. He became a Liberal because he saw fit to become a Prime Minister".

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