

persons claiming under it, have been absolutely foreclosed of all right and equity of redemption, of, in and to all the said mortgaged premises of the said Company, and the same have thereby become absolutely vested in the said Town of Brantford, both in law and equity.

And whereas, the said Town of Brantford has by Petition, prayed that an Act may be passed confirming the said decree, and conferring upon and vesting in it, in its corporate capacity, all such rights, powers, authorities, privileges, and immunities as shall, or may be requisite and necessary, effectually to enable the said Town of Brantford in its said corporate capacity, efficiently and properly to manage, maintain, keep up and carry on the said Navigation, and generally to deal with, and use, and enjoy the same and everything connected therewith, or in any manner appertaining thereto, in as full and ample a manner and to the same extent that the said Grand River Navigation Company might and could do, if the same had still continued the Navigation and property of the said Company.

Therefore Her Majesty, by and with the consent of the Legislative Council and Assembly of Canada, enacts as follows, that is to say:

1. All the property, works, and income of the said Grand River Navigation Company as the same existed at the time of the granting of the aforesaid decree, and in so far as the rights and interests of the said Grand River Navigation Company were concerned, or thereunto extended at the time of the granting thereof, shall be, and the same are hereby declared to be from that time and henceforward the property, works, and income of the Corporation of the said Town of Brantford, and that from and after the passing of this Act, the said Corporation of the Town of Brantford shall have, possess, exercise, and enjoy all such rights, powers, authorities, privileges, and immunities, as shall or may be requisite and necessary, fully, and effectually, to enable the said Corporation of the Town of Brantford to manage, maintain, keep up, and carry on the said Navigation, and generally to deal with, and use, and enjoy the same and every part thereof, and all, and every matter and thing connected therewith, or therewith used and enjoyed, or in any manner appertaining thereto, or to any part thereof, in as full and ample a manner and to the same extent as the said Grand River Navigation Company under its Act of Incorporation, or otherwise might and could do if the said Navigation property, and income still remained and continued vested in the said Grand River Navigation Company.

2. The Municipal Council of the said Corporation of the Town of Brantford, shall from and after the passing of this Act, supersede and be substituted for the Board of Directors of the said Grand River Navigation Company, and such Municipal Council as lawfully constituted from time to time, and at all times shall have the same and all the powers and authorities in the control and management of, and the dealing with the said Navigation property, and income of the said Grand River Navigation Company, as were given to and vested in, and which might and could be employed and exercised by such Board of Directors, if the said Navigation property and income of the said Company still remained vested in it: Provided always, that the said Corporation of the Town of Brantford, in, through and by its said Municipal Council shall, and do exercise and employ such powers and authorities in the control and management of, and the dealing with the said Navigation, property, and income in the same manner as by law, the said Corporation

Property, &c,
of Company
vested in Cor-
poration of
Town of
Brantford.

Municipal
Council to be
substituted
for Directors.

Proviso.