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longer than at points where spring opens up early. For this reason, a factory of 350 tons' capacity can handle approximately as many beets as a 500-ton factory, in a shorter run with correspondingly less expense, because the skilled labor is paid by the year, whether they work or not.

Being situated on navigable water, as we are, all our coal and coke and two-thirds of our beets can be brought in by water. It is estimated that steam coal can be laid down in Wiarton at a saving of a dollar a ton, and coke of \$1.50 per ton, over the cost of at most inland points.

Our limestone can be put into the factory by cable carrier for the cost of quarrying, about 25 cents a ton; while for most of the factories projected in Ontario the cost will be enhanced to \$1.50 per ton by freight charges. The ease with which water can be placed in the factory in great quantity is another valuable economic feature at Wiarton. It has been estimated that Wiarton's savings in cost of coal, coke and limestone will amount to about \$100 a day during operations.

Add to that the high percentage of saccharine matter in our beets, and consider the fact that a difference of one per cent. in sugar content means, at 15 per cent. of saccharine, 105 tons more sugar from 70,000 tons of beets, and that 700 tons of sugar costs approximately nothing but the handling—the cost of working 14 per cent., beets being just as high as 15 per cent. beets—and it will be seen that the projectors of the Wiarton enterprise have well and duly weighed their situation and found it not wanting.

J. P. McCONNELL,

Organizer of the Wiarton Beet Sugar Mfg. Co., Limited.  
Wiarion, Jan. 18th, 1902.

## Mercantile Summary.

J. E. McADAM, of Renfrew, Ont., formerly a peddler, and doing a small store business for the past five or six years, is reported as having assigned.

operate all terminals; to acquire all existing canals and rights in streams en route from point to point, also for the right to operate electric and steam railways within a radius of fifteen miles of the canal route.

THE assignment is noted of L. J. Palmer, general merchant, Conway, P.E.I. A year or two in business he has been disposed to overbuy, and has been slow pay, and sued of late. His liabilities are stated at about \$4,000, principally in Halifax and Charlottetown. \$3,230.

THE Huron and Erie Canal Company will apply for incorporation with power to construct a canal not less than eighteen feet deep from a point in Huron or Lambton County, on the east shore of Lake Huron, to a point on the northern shore of Lake Erie, in Elgin County. The company will also ask for power to

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